

Ref: MOL/2024-25/35  
July 27, 2024

To

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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**Sub: - Press Release on Financial Results for Q1 FY 2025**

**Ref.: - Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

We are submitting herewith the Press Release on unaudited Financial Results of the Company for the Quarter ended on June 30, 2024 for information of the Member.

We request you to take on record.

Thanking you.

Yours faithfully,

**For Meghmani Organics Limited**

**Jayesh Patel**

**Company Secretary & Compliance Officer**

Mem.No:A14898

Encl: As above

## Q1 FY25 Result Press Release



**Ahmedabad, 27 July 2024:** Meghmani Organics Limited (MOL) (BSE: 543331, NSE: MOL), a fully integrated diversified chemical company announced its financial results for the first quarter ended 30 June 2024 (Q1 FY25).

### **Financial Results at Glance:**

Particulars (INR Crore)	Q1 FY25	Q4 FY24	Q1 FY24
Revenue from Operations	<b>411.1</b>	399.8	421.5
EBITDA	<b>14.2</b>	10.1	(15.1)
<i>EBIDTA Margin (%)</i>	<b>3.5%</b>	2.5%	(3.6%)
Net Profit	<b>(6.3)</b>	(0.4)	(25.3)
<i>Net Profit Margin (%)</i>	<b>(1.5%)</b>	(0.1%)	(6.0%)

Revenue from operations remained flat at INR 411.1 crore for the quarter under review. Meanwhile, EBITDA stood at INR 14.2 crore in Q1 FY25, increasing by 194% YoY and 40% on QoQ basis. Both the segment witnessed healthy volume growth in Q1 FY25 which was offset by lower product price realizations across markets impacting profitability during the quarter under review.

**Crop Protection** constitutes ~66% of the overall company's revenue in Q1 FY25. The segment reported Net Revenue and EBITDA of INR 272.6 crore and INR 11.3 crore respectively as compared to INR 300.2 crore and INR 0.5 crore in corresponding previous year.

**Pigments** constitutes ~34% of the overall company's revenue in Q1 FY25. The segment reported Net Revenue and EBITDA of INR 138.5 crore and INR 9.4 crore respectively as compared to INR 121.4 crore and INR (8.4) crore in corresponding previous year.

**Commenting on Q1 FY25 performance, Mr. Ankit Patel, Chairman & Managing Director** said "For the quarter under review, we witnessed health volume growth in both the segments implying a gradual recovery in demand. However, this was offset by lower product price realizations across markets impacting our profitability.

In our Crop Nutrition segment, we are pleased to share that we have successfully launched 8 new products in fertilizers, biofertilizer and biostimulant category, providing a comprehensive, one-stop solution for our farmers to improve the productivity and nutrient use efficiency.

Moving ahead in FY25, we are optimistic that in the coming quarters with the momentum in the demand recovery followed by improved pricing will enhance our profitability."

**About Meghmani Organics Limited:**

Meghmani Organics Ltd. (MOL) is a fully integrated diversified chemical company with presence in the Crop Protection, Crop Nutrition and Pigments. MOL is amongst the top three global Phthalocyanine based pigment players enjoying an 8% market share and amongst the top-10 manufacturers of pesticides in India with a presence across the entire value chain. MOL has 36+ brands of various pesticides formulations in India and has over 400+ customer base across diverse industries. MOL has a global presence in 75+ countries and a wide distribution network of 3,500+ distributors and dealers across India. The company garners ~80% of its topline from the export markets as on FY24. For more information, please visit: [www.meghmani.com](http://www.meghmani.com).

**For Further details, please get in touch with:**

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**Cautionary Statement:**

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward looking statements are subject to several known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward - looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Meghmani Organics Limited has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.