



30th September 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Acquisition of additional equity share capital of M/s Continuum MP Windfarm Development Private Limited

Ref: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
b. ISIN: INE481G01011

Dear Sirs,

The Company currently holds 3.28% equity shareholding in M/s Continuum MP Windfarm Development Private Limited (“Continuum MP Windfarm”), a company engaged in generation and transmission of renewable energy. The Company has today entered into agreements for enhancement of hybrid power supply from 15 MW to 21 MW and increasing its shareholding from 3.28% to 5.46% in Continuum MP Windfarm. The total equity investment of the Company for 5.46% shareholding would be around Rs. 24,35,16,000/-.

The acquisition is for the purposes of meeting the Company’s green energy needs, optimising energy cost and complying with regulatory requirements for captive power consumption under electricity laws.

Since the shareholding of the Company in Continuum MP Windfarm is exceeding the statutory threshold of 5%, we are submitting the disclosure as required under the Listing Regulations as per attached **Annexure A**.

The above is for your information and record.

Thanking You,

Yours faithfully
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona” Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Annexure A

Sr No	Particulars	Details								
a)	Name of the Target Entity, details in brief such as size, turnover etc	Continuum MP Windfarm Development Private Limited								
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at “arms length”.	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.								
c)	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy.								
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs, optimise energy costs and comply with regulatory requirements for captive power consumption under electricity laws.								
e)	Brief details of any governmental or regulatory approvals required for the acquisition	-								
f)	Indicative time period for completion of acquisition	Within 120 days from the execution of amendments to Power Purchase Agreement and Share Purchase and Shareholders Agreement.								
g)	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration								
h)	Cost of acquisition or the price at which shares are acquired	Total Equity investment of Rs 24,35,16,000/- for 21MW capacity for 5.46% equity shareholding. (Rupees Twenty-Four Crore Thirty-Five Lakh & Sixteen Thousand Only)								
i)	Percentage of shareholding/control acquired and /or no of shares acquired	Increase of shareholding from 3.28% to 5.46%								
j)	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>M/s Continuum MP Windfarm Development Private Limited is a company having registered office at 402 & 404, Delphi, C Wing, Hiranandani Business Park, Orchard Avenue, Powai, Mumbai City, Mumbai, Maharashtra, India, 400076 and is a Special Purpose Vehicle (“SPV”) which shall supply 21 MW hybrid power from its 100 MW wind-solar hybrid project set up in Ratlam District in MP under Group Captive mode.</p> <p>Date of incorporation: 2nd July, 2015</p> <p>Turnover (last three years):</p> <table border="1"> <thead> <tr> <th>Period</th> <th>Amount (Rs. in lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>-</td> </tr> <tr> <td>FY 2022-23</td> <td>-</td> </tr> <tr> <td>FY 2023-24</td> <td>2,464.09</td> </tr> </tbody> </table> <p>Country: India</p>	Period	Amount (Rs. in lakhs)	FY 2021-22	-	FY 2022-23	-	FY 2023-24	2,464.09
Period	Amount (Rs. in lakhs)									
FY 2021-22	-									
FY 2022-23	-									
FY 2023-24	2,464.09									



UltraTech Cement Limited