

**Date: 19<sup>th</sup> December, 2024**

**To,**  
**BSE LIMITED**  
Department of Corporate Services  
P J Towers, Dalal Street  
Fort, Mumbai 400 001

**To,**  
**Board of Directors**  
**Mangalam Industrial Finance Limited**  
**Registered office Address:** Old Nimta Road,  
Nandan Nagar, Belghoria,  
Kolkata West Bengal – 700083, India  
**Corporate Office Address:** Hall No.1, Mr Icon,  
Next to Milestone Vasna Bhayli Road,  
Vadodara 391410, Gujarat, India

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)**

**Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

Dear Sir/Madam,

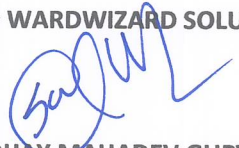
Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure "2"** for the Sale of **36,46,256** no. of equity shares (On Market) held in the abovementioned Company.

Sr. No.	Name of the Target Company	Number of Equity Shares sold	Date of Sale
1	Mangalam Industrial Finance Limited	36,46,256	17 <sup>th</sup> December 2024

Please take it on your record.

Thanking you,  
Yours faithfully,

**For WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED**

  
**SANJAY MAHADEV GUPTÉ**  
**DIN: 08286993**  
**DIRECTOR**



**Encl: a/a**

**ANNEXURE - 2**  
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wardwizard Solutions India Private Limited PAC: Mr. Yatin Sanjay Gupte		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
Wardwizard Solutions India Private Limited	11,26,16,622	11.71	11.71
PAC: Mr. Yatin Sanjay Gupte	9,90,55,233	10.30	10.30
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)*	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>21,16,71,855</b>	<b>22.01</b>	<b>22.01</b>
<b>Details of Acquisition/Sale</b>			
a) Shares carrying voting rights acquired/sold			
Wardwizard Solutions India Private Limited	36,46,256	0.38	0.38
PAC: Mr. Yatin Sanjay Gupte	0.00	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0	0
d) Shares encumbered / invoked/released by the acquirer	0.00	0	0
<b>e) Total (a+b+c+d)</b>	<b>36,46,256</b>	<b>0.38</b>	<b>0.38</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
*Wardwizard Solutions India Private Limited	10,89,70,366	11.33	11.33
*PAC: Mr. Yatin Sanjay Gupte	9,90,55,233	10.30	10.30
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
<b>e) Total (a+b+c+d)*</b>	<b>20,80,25,599</b>	<b>21.63</b>	<b>21.63</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17th December, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		

For Wardwizard Solutions India Private Limited

  
**SANJAY MAHADEV GUPTA**  
 DIRECTOR  
 DIN: 08286993



Place: Vadodara  
 Date: 19.12.2024

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock  
 (\*\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of