



### December 10, 2024

**National Stock Exchange of India Limited** 

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. **BSE Limited** 

Phirozee Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Sub: - Press Release - STL Digital drives Vedanta's digital transformation with RISE with SAP

Ref: - Scrip ID - STLTECH/ Scrip Code - 532374

Dear Sir/Madam,

STL Digital Limited, an IT Services and Consulting Company [a wholly-owned subsidiary of the Company] announces the successful deployment of RISE with SAP S/4HANA Cloud for eight Vedanta companies globally. A copy of the press release in this regard is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,
For Sterlite Technologies Limited

### **Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)

Enclosure: As above



#### **PRESS RELEASE**

# STL Digital drives Vedanta's digital transformation with RISE with SAP

• Rolls out RISE with SAP S/4HANA Cloud transformation in the natural resources industry

Bengaluru, 10/December/2024: STL Digital Limited, an IT Services and Consulting Company [a wholly-owned subsidiary of STL (NSE: STLTECH)], announces the successful deployment of RISE with SAP S/4HANA Cloud for eight Vedanta companies (Hindustan Zinc Ltd., Sterlite Copper, Cairn Oil & Gas, Sesa Goa Iron Ore, Vedanta Aluminium, Vedanta Zinc International, ESL Steel Ltd, Vedanta Corporate), globally. Vedanta, a globally diversified natural resources, energy, and technology conglomerate, prioritizes operational excellence, timely execution of growth projects, and environmental sustainability. In line with these objectives, Vedanta initiated the internally code-named VRISE (Vedanta RISE) program to enhance synergy, efficiency, and visibility in operations. STL Digital supported Vedanta in this transformation journey to consolidate its SAP platforms onto a single cloud platform across the entire group, laying the groundwork for future transformations and shared operations.

In collaboration with SAP, STL Digital executed the ambitious VRISE program, transforming Vedanta's eight business units serving over 15,000 users, onto the RISE with SAP S/4HANA Cloud platform. Critical business integration scenarios were transformed, making this one of the largest RISE with SAP transformation initiatives in the metals, mining, and oil & gas industry. The entire transformation was completed within a record time of 6.5 months, setting a benchmark for this scale and complexity.

Arun Misra, Executive Director at Vedanta Ltd., stated, "Aligned with our Chairman's vision to position Vedanta as a best-in-class, digitally transformed conglomerate in the natural resources, energy, and technology sectors, we launched the VRISE program. This initiative has significantly enhanced our digital preparedness by integrating all our companies' operations onto a unified RISE with SAP platform. Our collaboration with SAP and STL Digital ensured seamless execution, driving our digital-first culture and strengthening our future readiness."

Naveen Bolalingappa, CEO at STL Digital, stated, "The seamless RISE with SAP global rollout for Vedanta group of companies in a record time is a testament to our team's exceptional skills, dedication, and excellent collaboration with SAP and Vedanta group companies. With this transformation, we have established a milestone for future innovation at Vedanta. We look forward to further equipping the systems with automation and Gen AI capabilities to enhance Vedanta's business outcomes."

Manish Prasad, President & Managing Director, SAP Indian Subcontinent, said, "RISE with SAP is our business transformation offering that simplifies the path toward becoming an intelligent enterprise. It is great to witness Vedanta Group seamlessly transition to the cloud ERP platform through RISE with SAP. STL Digital's competency in facilitating the smooth execution of this complex IT landscape migration underscores our strengths and synergies working together. At SAP, we look forward to further innovations with Vedanta and STL Digital, especially in driving more impactful outcomes with SAP cloud solutions and Business AI."

Recently STL Digital won two awards at the **SAP ACE Awards 2024 for Achievement in Customer Excellence** on 14<sup>th</sup> November 2024. These were the '**Special Jury Recognition – Game Changer'** award for Vedanta Limited and '**The Disruptor – Finance Transformation'** award for Vedanta Limited – Copper Division. Earlier, STL Digital was awarded the

www.stl.tech



'Mega Deal Partner of the Year 2023' at SAP's Partner Kick-off Meeting (PKOM 2023) in India. Committed to empowering its customers, STL Digital continues to drive transformation and innovation in the IT landscape through initiatives like the VRISE program.

**Disclaimer:** SAP and SAP products and services mentioned herein as well as their respective logos are trademarks or registered trademarks of SAP SE in Germany and other countries.

Please see: https://www.sap.com/copyright for additional trademark information and notices. All other product and service names mentioned are the trademarks of their respective companies.

### **About STL Digital**

STL Digital, a wholly owned subsidiary of STL, is a global IT services and consulting company dedicated to delivering exceptional digital transformation experiences for enterprises. Our strategic partnerships with top technology firms enable us to provide end-to-end digital solutions that enhance customer experiences. With a comprehensive portfolio of services, including product engineering, cloud and cyber security, data and AI, and enterprise SaaS, we work closely with businesses worldwide to deliver innovative experiences and operational excellence with agility. Read more | LinkedIn

## **About STL - Sterlite Technologies Ltd:**

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. Read more, Contact us, stl.tech | Twitter | LinkedIn | YouTube

### For more information, contact:

Media Relations	Agency Contact	Investor Relations
Shaily Sinha	Ishita Kaushik	Chetan Wani
Phone: +91 8527658766	Phone: +91 9315981700	Phone: +91 9712975633
shaily.sinha@stl.tech	ishita.kaushik@2020msl.com	investor@stl.tech