

# **SPICE ISLANDS INDUSTRIES LIMITED**

**(Earlier known as Spice Islands Apparels Limited)**

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills  
Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: [sales@spiceislandsindia.com](mailto:sales@spiceislandsindia.com)

CIN NO: L11045MH1988PLC050197

**Date: August 19, 2024**

To

The Manager (Listing)

Bombay Stock Exchange Ltd.,

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400001

**Script Code: 526827**

**Sub: Proceedings of the 36th Annual General Meeting of the Company held on August 19, 2024.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 36th Annual General Meeting of the Company held on August 19, 2024.

Kindly take the same on record

**Thanking you,**

**Yours faithfully**

**For Spice Islands Industries Limited**

**(Arti Lalwani)**

**Company Secretary and Compliance Officer**

**Membership no. A59871**

**Place: Mumbai**

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## **Summary of the Proceedings of the 36th Annual General Meeting of Spice Islands Industries Limited**

1. The 36th Annual General Meeting of Spice Islands Industries Limited (Earlier known as Spice Islands Apparels Limited) (Scrip Code 526827) was held through Video Conferencing / Other Audio Visual Means (VC/OAVM) on Monday, August 19, 2024 at 11.35 a.m.
2. All the Directors, Chief Financial Officer, CEO and the Company Secretary were present at the Meeting thru video conference, except Mr. Shivanand Rama Hemmady, Independent Director of the Company.
3. The representatives of the Statutory Auditors and Secretarial Auditors and Scrutinizer were also present at the meeting through video conference.
4. Mrs. Shikha Sethia Bhura, Chairperson presided the meeting thru VC. She informed that the quorum for the meeting is present thru VC.
5. After introducing the other Directors present in the meeting thru VC, the Chairperson informed the members that the required Statutory Registers and other documents relating to the Agendas of the meeting are available on the website of the Company for inspection by the members.
6. The notice convening the 36th Annual General Meeting was taken as read.
7. Since there was no qualification, adverse remark or observation in the Independent Auditors Report, the same were not read.
8. The Chairperson then read the Chairperson's speech.
9. The Chairperson informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided electronic voting facility to the Members entitled to cast their vote at the 36th Annual General Meeting. The e-voting process was carried out by the Company between August 16, 2024 to August 18,

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2024 with the cut-off date for determining shareholders entitled to vote being August 12, 2024.

10. The Chairperson then informed that the facility will be given to the shareholders present at the meeting thru VC and who have not earlier voted by electronic process, to cast their vote during the meeting.

11. She then informed that Mr. Alok Khairwar of M/s. Alok Khairwar & Associates, Company Secretaries is appointed as the Scrutinizer to scrutinize the remote e-voting process and that he is present at the meeting through video conference.

12. She informed that the results of the voting will be declared after the report of the scrutinizer is received and shall be posted on the website of the Company and shall be displayed on the notice board at Company's registered office.

13. The Chairperson thereafter informed the members that the following items on the agenda as stated in the notice of this Annual General Meeting requires the approval of the members thru e-voting:

<b>Sr. no</b>	<b>Description of the Resolutions</b>
<b>Ordinary Business, Ordinary Resolution</b>	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the reports of the Board of Directors and Auditors thereon
2	To appoint a Director in place of Mr. Sandeep Jamnadas Merchant (DIN 05210128) who retires by rotation and being eligible, offers himself for re-appointment
3	To appoint Statutory Auditors and fix their remuneration
<b>Special Business, Special Resolution</b>	
4	Appointment of Mr. Kalpesh Thakorbhai Mistry (DIN: 07599056) as an Independent Director
5	Issue of Warrants Convertible into Equity Shares to the Proposed Allottees, on a Preferential Basis

The members were then requested to raise their queries/questions, if any.

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Thereafter, Mr. Faraaz Irfan Chapra, Executive Director Finance & CFO of the Company responded to the queries/questions raised by the Members.

Thereafter, the Chairperson informed that the e-voting module is available for e-voting to the members attending the Meeting and who have not cast their votes earlier for the next 15 minutes and thereafter, this Annual General Meeting will be deemed to be closed with a vote of thanks.

The e-voting module was then kept open for next 15 minutes and thereafter, the meeting ended at 12.20 p.m.

Thanking you.

Yours faithfully,

**For Spice Islands Industries Limited**

**(Arti Lalwani)**

**Company Secretary and Compliance Officer**

**Membership no. A59871**

**Place: Mumbai**