



# NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Deddaballapur (Tq) Bangalore Rural Dist.  
Regd Off: # 56, Nagarjuna Hills, Panjagutta, Hyderabad.  
Ph: 0091-40-23357248 CIN: LO1119AP1987PLC007981

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Date: 13.11.2024

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

**Unit: Nagarjuna Agri Tech Limited (Scrip Code:531832)**

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Nagarjuna Agri Tech Limited held on Wednesday, the 13th day of November, 2024, at 03.30 P.M. at the registered office of the Company situated at 56, Nagarjuna Hills, Panjagutta, Hyderabad, Telangana-500082, the Company the following were duly considered and approved by the Board:

1. Un-Audited Financial results for the quarter and half year ended 30.09.2024.
2. Limited Review Report for the quarter ended 30.09.2024.

The meeting of the Board of Directors commenced at 3.30 P.M.(IST) and concluded at 7.15 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Nagarjuna Agri Tech Limited

Dr. K.V.L.N Raju  
Managing Director  
(DIN: 00116664)

NAGARJUNA AGRITECH LIMITED  
CIN No. L01119AP1987PLC007981  
UnAudited Financial results for the half year ended Sep 30, 2024

Sl. No.	Particulars	Amount in Lakhs					
		For the Quarter ended			For the Half ended		For the Year ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited	
I	Income from operations						
	Revenue from operations	-	0.61	53.95	0.61	99.57	172.85
	<b>Total Income from operations (I)</b>	<b>0.00</b>	<b>0.61</b>	<b>53.95</b>	<b>0.61</b>	<b>99.57</b>	<b>172.85</b>
II	Other income	(0.68)	8.41	9.15	7.73	10.04	19.52
III	<b>Total Income (I+II)</b>	<b>(0.68)</b>	<b>9.02</b>	<b>63.09</b>	<b>8.34</b>	<b>109.61</b>	<b>192.38</b>
IV	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in Inventory	-	0.38	(0.12)	0.38	0.20	0.18
	Employee benefit Expenses	3.77	6.27	7.17	10.05	13.12	22.45
	Depreciation and amortisation expense	0.06	0.06	3.17	0.11	6.00	8.86
	Other expenses	8.76	10.19	136.13	18.95	243.33	423.79
	<b>Total expenses (IV)</b>	<b>12.59</b>	<b>16.90</b>	<b>146.35</b>	<b>29.49</b>	<b>262.64</b>	<b>455.29</b>
V	Profit / (Loss) from operations before Exceptional Items (III - IV)	(13.27)	(7.88)	(83.26)	(21.14)	(153.04)	(262.91)
VI	Exceptional items	47.21	-	36.06	47.21	691.37	880.24
VII	Tax expense	-	-	-	-	-	-
VIII	<b>Profit / (Loss) for the Period from Continuing Operations (V + VI - VII)</b>	<b>33.95</b>	<b>(7.88)</b>	<b>(47.20)</b>	<b>26.07</b>	<b>538.33</b>	<b>617.33</b>
IX	Other comprehensive income	-	-	-	-	-	-
X	<b>Total comprehensive income for the period</b>	<b>33.95</b>	<b>(7.88)</b>	<b>(47.20)</b>	<b>26.07</b>	<b>538.33</b>	<b>617.33</b>
XI	Basic EPS for the quarter, for the year to date and for the previous accounting year	0.36	(0.08)	(0.50)	0.28	5.75	6.59
XII	Diluted EPS for the quarter, for the year to date and for the previous accounting year	0.36	(0.08)	(0.50)	0.28	5.75	6.59

**Notes**

- The above Special Purpose Financial Information of Nagarjuna AgriTech Limited ("the Company"), has been reviewed by Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on Nov 13, 2024.
- Previous year/period figures have been regrouped and reclassified wherever necessary to conform to those of the current period.
- The Company has sold the majority portion of its land assets in previous and current financial year.
- Exceptional Item includes Profit/Loss on Sale of Land by the company.  
In reference to the note 3 and 4 mentioned above, the company has not prepared the financial statements on Going Concern Basis.
- Meanwhile, the management and the Board of Directors are actively engaged in discussions and evaluations regarding the future prospects and strategic direction of the company.
- The Promoters have accepted an Open Offer for sale of the promoter's share and the said Open Offer is approved by SEBI vide its letter dated Oct 23, 2024

Place : Hyderabad  
Date: 13-11-2024

For Nagarjuna Agritech Limited

*K. V. L. N. RAJU*  
Dr. K. V. L. N. RAJU  
Managing Director  
DIN : 00116664



**NAGARJUNA AGRI TECH LIMITED**  
**CIN No.L01119AP1987PLC007981**  
**UnAudited Statement of Assets and Liabilities as at Sep 30, 2024**

Assets	Amount in lakhs	
	As at Sep 30 2024	As at March 31, 2024
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	18.32	1.29
(b) Financial assets		
Investments	186.54	186.54
(c) Other non-current assets	251.92	303.88
	<b>456.78</b>	<b>491.70</b>
<b>Current assets</b>		
(a) Inventories	0.00	0.38
(b) Financial Assets		
(i) Trade receivables	0.17	7.48
(ii) Cash and cash equivalents	263.75	147.55
(iii) Other Financial Assets	13.77	219.42
(c) Other current assets	0.00	2.62
<b>Total Current Assets</b>	<b>277.69</b>	<b>377.45</b>
(d) Assets held for Sale	0.00	26.48
	<b>277.69</b>	<b>403.93</b>
<b>Total Assets</b>	<b>734.47</b>	<b>895.63</b>
<b>Equity and Liabilities</b>		
	As at Sep 30 2024	As at March 31, 2024
<b>Equity</b>		
(a) Equity Share capital	936.91	936.91
(b) Other Equity	-244.48	-270.55
	<b>692.43</b>	<b>666.36</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	5.81	11.65
(ii) Other financial liabilities	20.78	96.77
(b) Other current liabilities	15.46	65.46
(c) Current Tax liabilities Net	0.00	55.40
	<b>42.04</b>	<b>229.27</b>
<b>Total Equity and Liabilities</b>	<b>734.47</b>	<b>895.63</b>

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**NAGARJUNA AGRI TECH LIMITED**  
**CIN No.L01119AP1987PLC007981**  
**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDING SEP 30,2024**

Particulars	Amount in Lakhs	
	For the Period ended September 30, 2024	For the year ended March 31, 2024
<b>I. Cash flow from operating activities:</b>		
A. Profit/(Loss) before tax	26.07	417.35
B. Adjustment for non-cash transactions:		
a. Depreciation and amortization expenses	0.11	8.92
b. Profit from Sale of Assets	(47.21)	(461.73)
c. Impairment of Fixed Assets	-	-
d. Forex Fluctuations	-	(1.28)
	(47.10)	(454.08)
C. Adjustment for changes in working capital:		
a. Decrease / (increase) in inventories	0.38	1.12
b. Decrease / (increase) in trade receivables	7.31	1.24
c. Decrease / (increase) in other bank balances	-	-
d. Decrease / (increase) in other financial assets (Excluding fair value income)	205.65	0.81
e. Decrease / (increase) in other current and non-current assets	2.62	(2.42)
f. (Decrease) /Increase in trade payables	(5.84)	(21.71)
g. (Decrease) /Increase in other financial term liabilities	(75.99)	43.60
h. (Decrease) /Increase in other current liabilities	(50.00)	50.00
i. (Decrease) /Increase in provisions	-	(26.48)
	84.13	46.16
E. Cash generated from operations (A+B+C+D)	63.10	9.42
Less: Direct taxes (paid)/net of refunds	(55.40)	(3.60)
<b>Net cash flow from operating activities (I)</b>	7.70	5.82
<b>II. Cash flows from investing activities</b>		
a. Sale of fixed assets, including CWIP	56.55	644.82
b. Investment in Fixed Deposits	(199.97)	(510.27)
c. Sale of Investment in Equity Shares	-	1.25
<b>Net cash flow from/ (used in) investing activities (II)</b>	(143.42)	135.80
<b>III. Cash flows from financing activities</b>		
a. Interest paid for the year	251.92	-
<b>Net cash flow (used in) financing activities (III)</b>	251.92	-
<b>IV. Net (decrease) in cash and cash equivalents (I + II + III)</b>	116.20	141.62
Cash and cash equivalents at the beginning of the year	147.55	5.93
<b>V. Cash and cash equivalents at the end of the year</b>	263.75	147.55
<b>VI. Components of cash and cash equivalents:</b>		
With banks:		
On Current Account	263.75	147.55
<b>Total cash and cash equivalents</b>	263.75	147.55

NOTES TO THE FINANCIAL STATEMENTS

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*(Handwritten Signature)*



## CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

E - Mail : cavamshi.rottela@gmail.com

Mobile : 99660 04380

Limited Review Report On Quarterly Financial Results Nagarjuna Agri Tech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of  
M/s.Nagarjuna Agri Tech Limited  
Hyderabad.

1. We have reviewed the accompanying statement of Un-audited Financial Results of "NAGARJUNA AGRICULTURE LIMITED ("the company") for the Quarter ended 30<sup>th</sup> September, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Emphasis of matter

We draw attention to Note 5 and 6 of the Unaudited Financial Results for the quarter ending 30<sup>th</sup> September 2024.

Since the company has sold a major portion of its Land, we have concern over the company's ability to continue as a going concern. Our Opinion is not modified in this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad

Date : 13<sup>th</sup> November, 2024



For S M V & Co

Chartered Accountants,

Firm's Regn.No.015630S

*R Vamsi Krishna*

R Vamsi Krishna

Proprietor

Membership No.229292