

# KIFS FINANCIAL SERVICES LIMITED

**Registered and Corporate Office:** 4<sup>th</sup> Floor, KIFS Corporate House (Khandwala House),  
Nr. Land Mark Hotel, Nr. Neptune House, Iskon-Ambli Road, Bodakdev, Ahmedabad – 380054, Gujarat, India.  
**CIN:** L67990GJ1995PLC025234, **Tel.:** +91 79 69240000 – 09, **NBFC RBI Reg.:** 01.00007,  
**Email:** cs@kifs.co.in, **Website:** www.kifsfinance.com

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Date: October 8, 2024

To,  
Corporate Relations Department,  
Bombay Stock Exchange,  
PJ Towers, Dalal Street,  
Mumbai – 400001,  
Maharashtra, India.

**Subject:** Outcome of board meeting and intimation of appointment of company secretary and compliance officer  
**Reference:** BSE scrip code: 535566  
Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
Meeting commencement time: 9:00 am  
Meeting conclusion time: 9:25 am

Dear Sir,

With reference to the above captioned subject, we would like to inform you that at the board meeting held today (Tuesday, October 8, 2024), the board has inter-alia, considered and approved, upon recommendation of nomination and remuneration committee, appointment of Mr. Utsav S. Bhavsar, an associated member of the Institute of Company Secretaries of India (ICSI membership no.: ACS 61113) as a whole time company secretary, compliance officer and key managerial personnel of the company w.e.f. Tuesday, October 8, 2024 on such terms and conditions as may be mutually decided with the board of directors of the company from time to time.

The brief particulars of Mr. Utsav S. Bhavsar (ICSI membership no.: ACS 61113), as per the regulation 30(2) & part A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided hereinafter as **Annexure – A**.

You are kindly requested to update the same in your records.

Thanking you,  
For **KIFS Financial Services Limited**

**Rajesh P. Khandwala**  
(Chairman and managing director – DIN: 00477673)

Encl.: As above

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## Annexure – A

Sr. no.	Contents of disclosures	Explanations
I.	<b>Reason of change i.e. appointment</b>	To appoint a person as a whole time company secretary, compliance officer and key managerial personnel of the company post resignation of Mr. Durgesh D. Soni from the designation and post of company secretary and compliance officer of the company and further to comply with regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations and applicable provision of the Companies Act, 2013
II.	<b>Date of appointment &amp; terms of appointment</b>	The board of directors has considered and approved the aforementioned appointment w.e.f. October 8, 2024 to act as a whole time company secretary, compliance officer and key managerial personnel of the company and on such other terms and conditions as may be mutually decided with the board of directors from time to time. <b>Term of appointment:</b> Not applicable
III.	<b>Brief profile</b>	Mr. Utsav S. Bhavsar (ICSI membership no.: ACS 61113), is an associated member of the Institute of Company Secretaries of India having over 5 years of post-qualification experience of working with listed companies in Ahmedabad, Gujarat as a company secretary and compliance officer. He possess expertise in monitoring and ensuring effectiveness of compliance under various corporate laws and SEBI regulations together with accomplishment of best corporate governance practices.
IV.	<b>Relationship with directors (in case of appointment of a director)</b>	Not applicable