

**Date:** December 12, 2024

**To**  
**BSE Limited,**  
**Department of Corporate Services,**  
**First Floor, P.J. Towers,**  
**Dalal Street, Fort,**  
**Mumbai – 400001**

**BSE Security Code: 524790**

**Sub: Outcome of the meeting of the Board of Directors held today**

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Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), please find herewith outcome of board meeting held today i.e., on **Thursday, the 12<sup>th</sup> December 2024** at 9.20 P.M. at Registered Office of the Company. The following matters were considered and approved:

**1. Increase in Authorised Share Capital of the Company:**

Increase in Authorised Share Capital from Rs. 10 Crores to Rs. 12 Crores and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the shareholders in Extra Ordinary General Meeting.

**2) Issue of Convertible Warrants on Preferential Basis to certain Identified Promoter(s)**

Board has approved to issue upto 2,63,157 convertible warrants to the promoters. on preferential basis at an issue price of Rs. 152/- per warrant convertible into 2,63,157 equity shares at Rs. 152/- each (including a premium of Rs. 142/- per share) subject to approval of shareholders.

The warrants should mention 20% will be purchased now and 80 percent after 18 months. Warrants carry no interest payments.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 for the preferential issue is December 12, 2024.

**3) Issue of Equity Shares on Preferential Basis to certain identified Non Promoters**

Board has approved to issue not exceeding 17,10,526 equity shares at an issue price of Rs. 152- each (including a premium of Rs. 142/- per share) aggregating upto Rs. 1,71,05,260 on such other terms and conditions as may be determined by the Board subject to approval of shareholders.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 for the preferential issue is December 12, 2024.

4) Adoption of amended Memorandum of Association (“MOA”) of the Company as per Companies Act, 2013 subject to approval of shareholders of the Company.

5) Adoption of amended Articles of Association (“AOA”) of the Company as per Companies Act, 2013 subject to approval of shareholders of the Company.

We request you to kindly take the above information on record.

Thanking you,

**For Everest Organics Limited**

**SRIKAKARLAPUDI SIRISHA**  
**Managing Director**  
**DIN: 06921012**