



20<sup>th</sup> December, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub.:** Acquisition of equity shares of The India Cements Limited - Receipt of approval from Competition Commission of India ("CCI")

**Ref.:**

- a) Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")
- b) ISIN: INE481G01011

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We refer our letter dated 28<sup>th</sup> July, 2024 *inter-alia*, informing you about the approval of the Board of Directors of the Company for:

- (i) acquiring 10,13,91,231 equity shares representing 32.72% of the equity share capital of The India Cements Limited ("**Target**") held by the promoters, members of the promoter group and the other shareholder (referred to therein as the "**Primary Acquisition**"); and
- (ii) making an open offer for up to 8,05,73,273 equity shares constituting 26% of the equity share capital of the Target, at a price of Rs. 390 per equity share, from the public shareholders of the Target ("**Open Offer**").

We now write to inform you that the CCI has by its letter dated 20<sup>th</sup> December, 2024 unconditionally approved the Primary Acquisition and the Open Offer under Section 31(1) of the Competition Act, 2002.

The same is for your information and record, please.

Thanking you.

Yours faithfully,  
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code: US90403E1038 and  
US90403E2028

Singapore Exchange  
11 North Buona Vista Drive, #06-07  
The Metropolis Tower 2, Singapore 138589  
ISIN Code: US90403YAA73 and USY9048BAA18



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com/www.adityabirla.com](http://www.ultratechcement.com/www.adityabirla.com) | CIN : L26940MH2000PLC128420