

12.08.2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**BSE Scrip Code: 539216**

**Sub: Outcome of Board Meeting held on 12<sup>th</sup> August, 2024**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 12<sup>th</sup> August, 2024 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024.
- ii. Limited review report of auditors on standalone and consolidated results for the quarter ended 30<sup>th</sup> June, 2024.
- iii. Appointment of Mr. B Venkateswar, Bsc, FCMA (Membership No: 27622) as Cost Auditor of the Company for the Financial Year 2024-2025.
- iv. Fixed 23<sup>rd</sup> August, 2024 as the record date for the purpose of determining entitlement of the Members of the company for the issue of bonus shares.

The unaudited financial results and limited review report for the quarter ended 30<sup>th</sup> June, 2024 are enclosed herewith. The extract of the financial results will be available on the website of the company viz. [www.garmentmantra.com](http://www.garmentmantra.com) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com)

**The meeting commenced at 8:45 a.m. and concluded at 9:25 a.m.**

Thanking you  
Yours faithfully  
For Garment Mantra Lifestyle Limited



K Lakshmi Priya  
Company Secretary  
Membership No: A36135



## Annexure A

Disclosure of Information pursuant to Regulation 30 of the listing regulations read with SEBI Circular No: CIR/CFD/CMD/4/2015 dated September, 2015 is as follows:

S. No	Particulars	Details
1.	Reasons for Change viz. Appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. B Venkateswar as Cost Auditor for the company for the financial year 2024-2025
2.	Date of appointment/ <del>cessation</del> (as applicable)  Term of appointment	12.08.2024  For the financial year 2024-2025
3.	Brief Profile (in case of appointment)	He holds membership of Institute of Cost and Works Accountant of India and has more than 25 years of experience. His areas of expertise includes cost auditing, cost records maintenance, Costing MIS and Managing audit
4.	Disclosure of relationship between directors (in case of appointment of Director)	Not applicable
5.	Other Directorship and category	Not applicable
6.	Membership of committees	Not applicable

**Registered & Admin Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

**Factory:** Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

**Tel No :** +91-0421 2231896, +91-0421 2357140

**E-mail :** accounts@junctionfabrics.in **Website:** www.garmentmantra.com





# GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)  
(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED  
(CIN : L18101TZ2011PLC017586)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	2546.41	4,160.39	1863.86	10484.94
	(b) Other Income	0.28	3.61	1.70	14.76
	<b>Total Income (a+b)</b>	<b>2,546.69</b>	<b>4,164.00</b>	<b>1,865.56</b>	<b>10499.70</b>
2	Expenses				
	(a) Cost of materials consumed	2362.51	3,751.54	1736.03	9993.45
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.88)	59.18	(121.53)	(495.04)
	(c) Employee benefits expense	24.10	32.76	34.52	107.21
	(d) Finance costs	64.47	51.74	54.88	210.15
	(e) Depreciation and amortisation expense	9.98	12.71	9.06	39.90
	(f) Other expenses	135.39	168.14	123.29	451.25
	<b>Total expenses</b>	<b>2497.57</b>	<b>4076.08</b>	<b>1836.25</b>	<b>10306.92</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	49.12	87.92	29.31	192.78
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax	49.12	87.92	29.31	192.78
6	Tax Expenses				
	- Current tax	12.77	20.78	7.62	47.17
	- Deferred tax	-	1.67	-	1.67
	-Short Provision for Income Tax of Earlier Year	-	15.89	-	0.90
	<b>Total Tax Expenses</b>	<b>12.77</b>	<b>38.33</b>	<b>7.62</b>	<b>49.74</b>
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	36.35	49.59	21.69	143.05
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-
9	Profit/ (Loss) for the period	36.35	49.59	21.69	143.05
10	Other Comprehensive Income				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	110.60	-	110.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income Net of taxes</b>	<b>-</b>	<b>110.60</b>	<b>-</b>	<b>110.67</b>
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.35	160.20	21.69	253.72
12	Details of Equity Share capital				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
13	Reserves Excluding Revaluation reserve				
14	Earning per share(of Rs. 10/- each)(not annualised):				
	(a) Basic EPS	0.04	0.05	0.02	0.14
	(b) Diluted EPS	0.04	0.05	0.02	0.14



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# GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)  
(CIN: L18101TZ2011PLC017586)

**Notes:-**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 5 There are no Investors Complaints pending as on 30th June, 2024.

Place: Tirupur  
Date: 12/08/2024

For and on the behalf of Board of Directors  
GARMENT MANTRA LIFESTYLE LIMITED

*SAGA*  
Shikha Aggarwal  
Whole time Director  
DIN :03373965



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**LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2024, UNAUDITED  
STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED  
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupur

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited** (“The Company”) for the first quarter ended June 30, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as

to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

**ASHUTOSH BIYANI** Digitally signed by  
ASHUTOSH BIYANI  
Date: 2024.08.12  
08:46:21 +05'30'

Ashutosh Biyani

Partner

M. No - 165017

Date - 12/08/2024

Place - Mumbai

UDIN No - 24165017BKCYSF7319



# GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)  
(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

## Statement of Consolidated Financial Results for the Quarter Ended 30<sup>th</sup> June, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	4069.41	7,032.83	2,733.54	16413.01
	(b) Other Income	0.32	3.65	1.86	15.44
	<b>Total Income (a+b)</b>	<b>4,069.74</b>	<b>7,036.48</b>	<b>2,735.40</b>	<b>16428.45</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3562.92	6,669.74	2,499.33	16116.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-177.18	(153.30)	(121.53)	(1303.58)
	(c) Employee benefits expense	69.07	66.31	69.01	226.48
	(d) Finance costs	112.92	139.67	94.12	416.30
	(e) Depreciation and amortisation expense	17.97	20.98	19.08	78.14
	(f) Other expenses	389.04	223.39	135.28	560.36
	<b>Total expenses</b>	<b>3974.74</b>	<b>6966.78</b>	<b>2695.29</b>	<b>16093.94</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>94.99</b>	<b>69.69</b>	<b>40.11</b>	<b>334.51</b>
4	Exceptional items				
	i) Profit on sale of Fixed Asset	-	0.97	-	0.97
5	<b>Profit/(Loss) before tax</b>	<b>94.99</b>	<b>70.66</b>	<b>40.11</b>	<b>335.48</b>
6	<b>Tax Expenses</b>				
	- Current tax	24.71	16.79	11.57	86.22
	- Deferred tax	-	0.88	-	0.88
	-Short Provision for Income Tax of Earlier Year	-	15.97	-	0.98
	<b>Total Tax Expenses</b>	<b>24.71</b>	<b>33.64</b>	<b>11.57</b>	<b>88.08</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>70.28</b>	<b>37.02</b>	<b>28.54</b>	<b>247.40</b>
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-
9	<b>Profit/ (Loss) for the period</b>	<b>70.28</b>	<b>37.02</b>	<b>28.54</b>	<b>247.40</b>
10	<b>Other Comprehensive Income</b>				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	12.34	-	12.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income Net of taxes</b>	<b>-</b>	<b>12.34</b>	<b>-</b>	<b>12.34</b>
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>70.28</b>	<b>49.36</b>	<b>28.54</b>	<b>259.75</b>
12	<b>Profit/ (loss) attributable to</b>				
	- Owners of the Company	70.30	50.51	29.68	263.51
	-Non-controlling interest	-0.02	(1.15)	-1.14	-3.76
	- Pre Acquisition Profits	-	-	-	-
13	<b>Details of Equity Share capital</b>				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
14	<b>Reserves Excluding Revaluation reserve</b>				
15	<b>Earning per share(of Re.1/- each)(not annualised):</b>				
	(a) Basic EPS	0.07	0.05	0.03	0.26
	(b) Diluted EPS	0.07	0.05	0.03	0.26



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(CIN: L18101TZ2011PLC017586)

## Notes:-

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2024. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The above consolidated financial results for the year ended 30.06.2024 are as per Indian Accounting Standards (Ind AS)
- 3 The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 5 There are no Investors Complaints pending as on 30th June, 2024.

Place: Tirupur  
Date: 12/08/2024

For and on the behalf of Board of Directors  
GARMENT MANTRA LIFESTYLE LIMITED

*Shikha*  
Shikha Aggarwal  
Whole time Director  
DIN :03373965



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**LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2024, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupur

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited** (“The Company”) comprising its subsidiary for the first quarter ended June 30, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
  - Jannat Fabrics and Apparels Private Limited
  - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of two subsidiary entities whose interim financial results/information reflects unaudited Rs 33.93 Lakhs net profit after tax for the quarter ended on 30<sup>th</sup> June 2024. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

ASHUTOS Digitally signed by  
ASHUTOSH BIYANI  
Date: 2024.08.12  
08:45:52 +05'30'  
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Ashutosh Biyani  
Partner  
M. No - 165017  
Date - 12/08/2024  
Place - Mumbai  
UDIN No - 24165017BKCYSG5823