

August 01, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE - ESCORTS**

**Sub: Intimation of Press Release**

Dear Sir/ Ma'am,

Please find enclosed herewith the Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Escorts Kubota Limited**

**Arvind Kumar**

**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088

**EKL Standalone Q1FY25 Profit up by 2.4% to ₹ 289.6 Crore Highest Ever**  
(Q1FY25 consolidated profit up 1.1% to ₹ 293.1 Crore)

- *Tractor volumes at 25,720 units.*
- *Construction Equipment volumes at 1,325 units.*
- *Standalone EBIDTA at ₹ 327.1 crore.*
- *Standalone Net Profit up by 2.4% at ₹ 289.6 crore highest ever.*

**New Delhi, August 1, 2024:** Escorts Kubota Limited(EKL) today reported highest ever standalone profit of ₹ 289.6 crore in quarter ended June 30, 2024, up by 2.4% as against a profit of ₹ 282.8 crore in corresponding quarter and up by 19.6% as against ₹ 242.1 crore in sequential quarter.

Q1FY25 Highlights		
Particulars	% Growth (YoY)	Value % to revenue
Tractor Volume	-3.2%	25,720 units
Construction Volume	-3.5%	1,325 units
Railway Revenue	-17.8%	₹ 244.7 Cr.
Total Revenue From Operations	-1.5%	₹ 2,292.5 Cr.
EBIDTA	0.1% +22 bps	₹ 327.1 Cr. 14.3%
Net Profit	2.4% +48 bps	₹ 289.6 Cr. 12.6%

**Please note:** - All numbers are standalone | Cr.=Crore | FY= Fiscal Year from April to March | bps = Basis points | YoY = Year on Year

Revenue from operations for the quarter came at ₹ 2,292.5 crore as against ₹ 2,327.7 crore in corresponding quarter and ₹ 2,082.5 crore in sequential quarter.

EBIDTA for the quarter came at ₹ 327.1 crore as against ₹ 326.9 crore in corresponding quarter and ₹ 265.9 crore in sequential quarter, led by operating leverage in Agri Machinery Products and Railway equipment segment.

**Consolidated Results**

Consolidated revenue from operations for the quarter ended June 2024 came at ₹ 2,310.0 crore as against ₹ 2,355.2 crore in corresponding quarter and ₹ 2,093.5 crore in sequential quarter.

Consolidated net profit after tax at ₹ 293.1 crore up by 1.1% as against ₹ 289.9 Crore in corresponding quarter and up by 16.4% as against ₹ 251.9

crore in sequential quarter. EPS reported at ₹ 27.02 as against ₹ 26.76 in corresponding quarter and ₹ 23.23 in sequential quarter.

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## **SEGMENT WISE PERFORMANCE**

### ***Agri Machinery Products***

For the quarter ended June 2024, Tractor volumes came at 25,720 units as against 26,582 units in corresponding quarter and 21,253 units in sequential quarter.

Segment revenue came at ₹ 1,676.0 crore in quarter ended June 2024 marginally up as against ₹ 1,666.8 crore in corresponding quarter and ₹ 1,390.7 crore in sequential quarter.

EBIT margin for the quarter ended June 2024 came at 13.2% as against 13.4% in corresponding quarter and 11.2% in sequential quarter.

### ***Construction Equipments***

For the quarter ended June 2024, Construction Equipment's sales volume came at 1,325 units as against 1,373 units in corresponding quarter and 1,798 units in sequential quarter.

Segment revenue went up by 2.6% to ₹ 369.7 crore in quarter ended June 2024 as against ₹ 360.1 crore in corresponding quarter and ₹ 476.6 crore in sequential quarter.

EBIT margin for the quarter ended June 2024 were up to 10.4% as against 7.6% in corresponding quarter and 10.7% in sequential quarter.

### ***Railway Equipments***

For the quarter ended June 2024, Railway Equipment's Segment revenue came at ₹ 244.7 crore as against ₹ 297.7 crore in corresponding quarter and ₹ 213.4 crore in sequential quarter.

EBIT margin for the quarter ended June 2024 came at 20.5% as against 20.9% in corresponding quarter and 16.9% in sequential quarter.

Order book for the division, at end of June 2024, was approx. ₹ 880 crore.

***The reviewed accounts of the quarter ending June 2024 have been approved by the Board of Escorts Kubota Limited.***

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***For further information, kindly contact:***



**Bharat Madan**

Whole Time Director & Chief Financial Officer

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