



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: 07.08.2024

**To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai -400001**

Scrip Code - 503663

**Sub- Outcome of 03/2024-2025 Meeting of the Board of Directors held on today i.e.
Wednesday 07th August, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on Wednesday, 07th August, 2024 at 4.00 p.m. and concluded at 5.30 p.m. at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board transacted and approved following matters:

1. The Standalone & Consolidated Un-Audited Financial Results of the Company for the Quarter ended June 30, 2024, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Standalone & Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2024.
3. Approved and appointed Mr. Ronak Ashok Surani as internal Auditor of the Company for the Financial year 2024- 2025 and 2025-2026.

**Yours Faithfully,
Tilak Ventures Limited**

**Girraj Kishor Agrawal
Executive Director cum CEO
DIN: 00290959**

TILAK VENTURES LIMITED

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CIN No: L65910MH1980PLC023000

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
(Rs. In Lakhs Except EPS)					
1	Income from Operations	502.623	260.753	488.673	1,195.067
2	Other income	97.847	107.830	94.649	403.595
3	Total Revenue	600.470	368.583	583.323	1,598.663
	Expenditure				
	(a) Cost of materials consumed	-	-	0.305	0.305
	(b) Purchase of Stock in Trade	292.000	-	384.555	747.636
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(19.219)	-	-	(125.341)
	(d) Finance cost	-	0.001	-	7.118
	(e) Employee benefit Expenses	23.926	23.970	23.272	102.824
	(f) Depreciation & amortisation Expenses	-	-	-	-
	(g) Bad Debts	-	46.543	-	81.604
	(h) Provision for bad and doubtful debts	-	-	-	-
	(i) Other Expenditure	71.661	(20.802)	23.950	54.151
4	Total Expenses	368.369	49.712	432.082	868.297
5	Profit/(Loss) before Tax and Exceptional items	232.101	318.871	151.240	730.366
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	232.101	318.871	151.240	730.366
	Tax Expenses				
	(a) Current Income Tax	58.415	78.000	39.451	177.451
	(b) Income Tax for earlier years	-	-	-	1.798
	(c) Deferred Tax	-	5.805	-	5.805
8	Net Profit/(Loss) for the period After Tax	173.686	235.065	111.789	545.311
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	24.433	(190.298)	113.047	(126.825)
	Income tax relating to items that will not be re-classified to profit or loss	-	31.919	-	31.919
10	Total Comprehensive Income/(Loss)	198.119	76.686	224.836	450.405
11	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,228.484	2,228.484
12	Other Equity	-	-	-	5,561.245
13	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.078	0.105	0.050	0.245
	(b) Diluted	0.078	0.105	0.050	0.245

Notes

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2024.
- 2 The Statutory Auditors of the company have carried out limited review of result for the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the Standalone financial results provide true and fair view of its affairs.
- 3 The above standalone financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 4 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 Deferred tax amount will be made at the end of the Financial Year and hence not provided on the quarterly basis.
- 6 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 7 This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- 8 Investor Complaint for the Quarter Ended 30/06/2024. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

MUMBAI
07-08-2024

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

TILAK VENTURES LIMITED

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CIN No: L65910MH1980PLC023000

UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Commodity Business	292.400	-	396.451	634.591
	(b) Income From Finance Business	210.223	260.753	92.222	560.476
	(c) Other Income	97.847	107.830	94.649	403.595
	Total Income	600.470	368.583	583.323	1,598.663
	Less: Inter Segment Revenue		-		
	Net sales/Income From Operations	600.470	368.583	583.323	1,598.663
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	19.619	-	11.592	11.992
	(b) Segment- Finance Business	186.297	190.239	68.950	368.931
	Total	205.916	190.239	80.542	380.922
	Less: (i) Interest				
	(ii) Other unallocable Expenditure net off	71.661	(20.802)	23.950	54.151
	(iii) Un-allocable income	97.847	107.830	94.649	403.595
	Total Profit Before Tax	232.101	318.871	151.240	730.366
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	144.560	125.341	386.919	125.341
	(b) Finance Business	7,877.270	7,664.388	7,175.094	7,664.388
	Total Capital Employed	8,021.830	7,789.729	7,562.012	7,789.729

Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**To,
The Board of Directors of
Tilak Ventures Limited**

We have reviewed the accompanying Statement of unaudited Standalone financial results of Tilak Ventures Limited ('the Company') for the quarter ended on 30th June 2024 , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and



other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)

CA Gourav Bansal

Proprietor

M. No. 169915

Place: Mumbai

Date: 07/08/2024

UDIN: 24169915BKFMFQ5857



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CIN No: L65910MH1980PLC023000

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
		(Rs. In Lakhs Except EPS)			
1	Income from Operations	520.484	282.584	512.946	1,286.298
2	Other income	97.859	108.293	94.740	404.541
3	Total Revenue	618.342	390.877	607.687	1,690.839
	Expenditure				
	(a) Cost of materials consumed	-	-	0.373	0.317
	(b) Purchase of Stock in Trade	303.257	23.429	408.156	834.203
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(16.648)	(6.919)	(3.177)	(129.040)
	(d) Finance cost	0.023	0.855	0.026	8.020
	(e) Employee benefit Expenses	25.812	28.365	27.060	121.949
	(f) Depreciation & amortisation Expenses	-	7.538	-	7.538
	(g) Bad Debts	-	46.543	-	81.604
	(h) Provision for bad and doubtful debts	-	-	-	-
	(i) Other Expenditure	75.007	(24.173)	29.575	66.329
4	Total Expenses	387.451	75.639	462.012	990.919
5	Profit/(Loss) before Tax and Exceptional items	230.891	315.238	145.675	699.920
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	230.891	315.238	145.675	699.920
	Tax Expenses				
	(a) Current Tax	58.415	78.000	39.451	177.451
	(b) Income Tax for earlier years	-	-	-	1.798
	(c) Deferred Tax	-	5.805	-	5.805
8	Net Profit/(Loss) for the period After Tax	172.476	231.433	106.224	514.866
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	24.433	(190.298)	113.047	(126.825)
	Income tax relating to items that will not be re-classified to profit or loss	-	31.919	-	31.919
10	Total Comprehensive Income/(Loss)	196.910	73.054	219.271	419.960
11	Net Profit/(loss) for the period after tax attributable to:				
	- Owners	173.068	233.212	108.951	529.775
	- Non Controlling Interest	(0.592)	(1.779)	(2.727)	(14.909)
12	Other comprehensive income/(loss) attributable to:				
	- Owners	24.433	(190.298)	113.047	(126.825)
	- Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (222848403 Shares @ Re 1/- Per share)	2,228.484	2,228.484	2,228.484	2,228.484
14	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.077	0.104	0.048	0.231
	(b) Diluted	0.077	0.104	0.048	0.231

Notes

- The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 07, 2024.
- The Statutory Auditors of the company have carried out limited review of result for the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the Consolidated financial results provide true and fair view of its affairs.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Deferred tax amount will be made at the end of the Financial Year and hence not provided on the quarterly basis.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/06/2024. Opening - 0, Received - 0, Resolved - 0, Closing - 0.

FOR TILAK VENTURES LIMITED

MUMBAI
07-08-2024

GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

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BSE CODE : 503663

(Rs. In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Commodity Business	292.400	-	421.222	634.591
	(b) Income From Finance Business	228.084	283.561	92.222	651.707
	(c) Other Income	97.859	108.066	94.756	404.541
	Total Income	618.342	391.627	608.201	1,690.839
	Less: Inter Segment Revenue		-		
	Net sales/Income From Operations	618.342	391.627	608.201	1,690.839
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment			-	
	(a) Segment- Commodity Business	5.791	(16.510)	15.871	(70.889)
	(b) Segment- Finance Business	202.248	207.797	65.136	440.135
	Total	208.039	191.287	81.007	369.246
	Less: (i) Interest				
	(ii) Other unallocable Expenditure net off	75.007	(16.635)	29.575	73.867
	(iii) Un-allocable income	97.859	108.066	94.756	404.541
	Total Profit Before Tax	230.891	315.988	146.189	699.920
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	215.461	197.451	450.989	197.451
	(b) Finance Business	7,800.770	7,587.888	7,175.094	7,587.888
	Total Capital Employed	8,016.231	7,785.339	7,626.083	7,785.339

Independent Auditor's Review Report on Quarterly Unaudited Consolidated financial results of Tilak Ventures Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors of
Tilak Ventures Limited

We have reviewed the accompanying Statement of unaudited Consolidated financial results of Tilak Ventures Limited ("the Parent or "the Company") and its subsidiary (together referred to as group) for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure

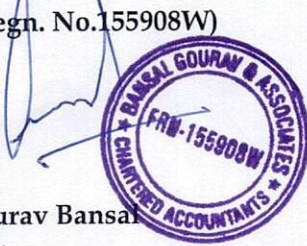


Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement also includes the interim financial results of 1 subsidiary namely Yosto Ventures India Pvt Ltd which have been management certified for the quarter ended 30th June 2024, as considered in the unaudited consolidated financials results. According to the information and explanation given to us by the management these interim financial results are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the interim financial information certified by the management

For Bansal Gourav & Associates
Chartered Accountants
(Firm Regn. No.155908W)



CA Gourav Bansal
Proprietor
M. No. 169915
Place: Mumbai
Date: 07/08/2024
UDIN: 24169915BKFMFR2725