



Date of submission: August 2, 2024

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| To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551 (EQ) | To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH |
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Dear Sir/Madam,

Sub: Press Release for the quarter ended June 30,2024 and Call invite

With reference to the subject, please find enclosed the Press Release for the quarter ended June 30, 2024.

Further to our letter dated July 30, 2024, also please find attached the call invite to discuss the Company's performance on Tuesday, August 6,2024 at 03:30 P.M. (IST).

Kindly take the above information on record.

Thanking you

Yours faithfully
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer

Encl.: as above

PRESS RELEASE – Q1 FY25

Q1 FY25 Consolidated operating revenue at ₹ 13,410 Mns (Y-o-Y growth of 8.7%) with EBITDA of ₹ 3,274 Mns (Y-o-Y growth of 14.6%)

Bengaluru, India, August 2nd, 2024 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, today announced its financial results for the first quarter (Q1 FY25) ended June 30th, 2024.

| ₹ Mns | Q1FY25 | Q1FY24 | YoY % |
|------------------|--------|--------|-------|
| India Revenue | 10,855 | 9,897 | 9.7% |
| Cayman Revenue* | 2,674 | 2,551 | 4.8% |
| Consol Revenue** | 13,410 | 12,334 | 8.7% |
| Consol EBITDA | 3,274 | 2,858 | 14.6% |
| EBITDA margin | 24.4% | 23.2% | |
| PAT | 2,015 | 1,840 | 9.5% |
| PAT % | 15.0% | 14.9% | |

*Cayman nos. are converted from USD to INR at 83.42 for Q1 FY25, and 82.22 for Q1 FY24.

** Consol revenue numbers are adjusted for Inter-company eliminations.

Financial Highlights for the Quarter (Q1 FY25) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating revenue was ₹ 13,410 Mns for Q1 FY25 as compared to ₹ 12,334 Mns in the corresponding period of the previous year, reflecting a growth of +8.7 % YoY and +4.8% QoQ.
- Consolidated EBITDA stood at ₹ 3,274 Mns, reflecting a margin of 24.4% as against ₹ 2,858 Mns in Q1 FY24, translating into a growth of +14.6% YoY and +2.8% QoQ.
- Consolidated PAT stood at ₹ 2,015 Mns, reflecting a margin of 15.0% as compared to ₹ 1,840 Mns in Q1 FY24, translating into growth of +9.5% YoY and +5.6% QoQ.
- India operating revenue was ₹ 10,855 Mns for Q1 FY25 as compared to ₹ 9,897 Mns in the corresponding period of the previous year, reflecting a growth of +9.7% YoY and +4.9% QoQ.
- Cayman operating revenue was ₹ 2,674 Mns for Q1 FY25 as compared to ₹ 2,551 Mns in the corresponding period of the previous year, reflecting a growth of +4.8% YoY and +5.8% QoQ.

As on June 30th, 2024, the Total Borrowings less Cash & Bank Balance and Current Investments was INR 1,549 Mns, representing a net debt to equity ratio of 0.05 (Out of which, debt worth US\$ 75.0 Mns is foreign currency denominated).

Other Highlights during the Quarter

- Mazumdar Shaw Medical Centre (MSMC), Bengaluru** has successfully performed following procedures during the quarter:
 - First Total Knee Replacement surgery done with smallest 3D printed Patient Specific Implant.
 - Navigation guided Pelvic Bone Tumour Resection – a state-of-the-art technique for bone cancer surgery only a few hospitals are equipped with globally, Narayana Health being one of these.
- Rabindranath Tagore International Institute of Cardiac Science (RTIICS), Kolkata** has successfully performed following procedures during the quarter:
 - Paint Brush Technique for Coiling on a patient presented with left middle cerebral artery bifurcation aneurysm
 - Performed 3 Robot-assisted kidney transplantation (RAKT) in Q1FY25
- Our group hospitals** have performed following procedures during the quarter:
 - No. of TAVIs performed at a group level – 40.
 - No. of Robotic surgery performed at a group level – 389. Out of which Orthopaedics are 148 and others are 241.

Management Comment

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said “The first quarter of the new fiscal year has started with a robust performance. We are pleased to report the highest-ever revenue on a quarterly basis with profitability sustained at high levels, which is on account of improvement in realizations and increased patient footfalls. The performance improvement is supported by strong growth in business across our flagship units, other hospitals, and steady improvements in the performance of our newer hospitals. HCCI continues to deliver strong performance on both revenue and profitability for the current quarter. NHIC has delivered another strong quarter of increased patient transactions. We are confident of delivering on our expectations for the new fiscal year.

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary, and primary healthcare facilities. The Company has a network of 18 hospitals and 3 heart centers across India along with overseas presence at Cayman Islands, with over 5,790 operational beds and a capacity of over 6,250 beds.

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Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions in India.

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Q1 FY25 Result Conference Call

At 03:30 PM, IST on August 6th, 2024

Following the announcement of the first quarter (Q1 FY25) ended June 30th, 2024, results on August 2nd, 2024, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on August 6th, 2024, at 03:30 pm IST.

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|-----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------------|-----------|------------------|--------|---------------------|--------|--------------------|-------|
| Date: | Tuesday, August 6 th , 2024 | | | | | | | | | |
| Time: | 03:30 pm IST | | | | | | | | | |
| Zoom Dial-in Details: | | | | | | | | | | |
| Details of Conference call | <p style="text-align: center;">Click here to Join the Conference Call</p> | | | | | | | | | |
| | <p>Meeting ID: 829 9433 1761 Passcode: 163410</p> <p><u>Conference dial-in by your location</u></p> <table border="1"><tr><td>US</td><td>▪ +1 646 558 8656</td></tr><tr><td>Singapore</td><td>▪ + 65 3129 4891</td></tr><tr><td>Mexico</td><td>▪ + 52 558 659 6002</td></tr><tr><td>Russia</td><td>▪ + 7 499 951 6379</td></tr><tr><td>Japan</td><td>▪ + 81 3 4579 0432</td></tr></table> | US | ▪ +1 646 558 8656 | Singapore | ▪ + 65 3129 4891 | Mexico | ▪ + 52 558 659 6002 | Russia | ▪ + 7 499 951 6379 | Japan |
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| Transcript | The transcript will be uploaded on our website www.narayanahealth.org | | | | | | | | | |