

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

October 16, 2024

To,
BSE Limited
Listing Department
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 531153

Dear Sir/Madam,

Sub: Outcome of the Rights Issue Committee of the Board of Directors - Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

We wish to inform you that the Rights Issue Committee of the Board of Directors in their meeting held today, i.e., October 16, 2024, has inter alia, considered and approved the following terms of the Rights Issue:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up Equity Shares of face value of ₹1/- each (“Rights Equity Shares”)
2.	Type of issuance	Rights Issue of fully paid-up Equity Shares
3.	Total number of securities proposed to be issued	Up to 13,72,32,000 fully paid-up Equity Shares of face value of ₹1/- each.
4.	Issue Price	₹3.60/- per Rights Equity Share (including premium of ₹2.60/- per Rights Equity Share and Face Value of ₹1/- each).
5.	Issue Size	₹ 4940.35 lakhs
6.	Terms of Payment	The full amount of the Issue Price being ₹3.60/- will be payable on application.
7.	Record date	Thursday, October 24, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)
8.	Rights Issue Period	Rights Issue Opening Date: Monday, November 11, 2024. *Last Date of Market Renunciations: Monday, November 18, 2024. **Rights Issue Closing Date: Monday, November 25, 2024. <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i> <i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>

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9.	Rights Entitlement ISIN	INE650C20010
10.	Rights Entitlement Ratio	6 (Six) Rights Equity Shares of ₹1/- each for every 5 (Five) Equity Shares of ₹1/- each held by the Eligible Equity Shareholders in the Company as on the record date, with the right to renounce.
11.	Outstanding Equity Shares prior to the Rights Issue	11,43,60,000 Equity Shares of ₹1/- each.
12.	Outstanding Equity Shares post Rights Issue (assuming full subscription)	25,15,92,000 Equity Shares of ₹1/- each. <i>(assuming full subscription)</i>

Further the Rights Issue Committee of the Board of Directors adopted the Letter of Offer and Abridged Letter of Offer to be filed with BSE Limited and the Securities and Exchange Board of India and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

The meeting commenced at 6:10 P.M. and concluded at 6:55 P.M.

Kindly acknowledge and take the above in your records.

For Diligent Industries Limited

Bhanu Prakash Vankineni
Managing Director
DIN: 00919910