

# IEL LIMITED



Reg. Off. - Office No: 53, 6th Floor, Sanidhya Complex, Near Devnandan Mall,  
Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Ahmedabad - 380006,  
Gujarat, INDIA

Phone: +91 7801937978

Website: [www.ielindia.in](http://www.ielindia.in), E-mail: [iellimitedamd@gmail.com](mailto:iellimitedamd@gmail.com)

CIN - L15140GJ1956PLC124644

22<sup>nd</sup> February 2025

To,  
The Department of Corporate Service (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400001

BSE Scrip Code - 524614  
ISIN: INE056E01024

**Subject: Filing of Corrigendum cum Addendum Advertisement pursuant to the proposed Rights Issue of Equity Shares of IEL Limited ("Company").**

Dear Sir / Madam,

We are submitting herewith copies of Corrigendum Cum Addendum advertisement published in connection with Rights Issue of the Company. It has been published in the following newspapers:

1. Financial Express - (English national daily newspaper with wide circulation);
2. Jansatta - (Hindi national daily newspaper with wide circulation) and
3. Financial Express Gujarati (Gujarati daily newspaper).

We are submitting the e-clipping copies of the said newspapers.

Kindly take this in your records.

Thanks & Regards,

For IEL Limited

  
Ajay B. Gupta  
Managing Director  
DIN: 07542693





RIVAL BAIDU TO ADOPT OPEN-SOURCE FRAMEWORK

# DeepSeek plans to release more open-source code

THE FINE PRINT

Chinese AI takes unusual step to share its core tech than rivals like OpenAI

DeepSeek is pushing harder on an open-source approach to AI development that's won more advocates since its models outperformed OpenAI, Meta Platforms competitors in benchmark tests

DeepSeek intends to go further by publicising the underlying code, the data used to create it, and the way it develops and manages that code

Investors in the biggest US AI startups like Anthropic and xAI have plowed tens of billions of dollars into the industry in the hope of a big payday

Meta already have made their models available to public, allowing users to customise the platform for their own applications



SARITHA RAI  
February 21

**CHINESE AI SENSATION**  
DeepSeek plans to release key codes and data to the public starting next week, an unusual step to share more of its core technology than rivals such as OpenAI have done.

The 20-month-old startup, which surprised Silicon Valley with the sophistication of its AI models last month, plans to make its code repositories available to all developers and researchers. That allows anyone to download and build on or improve the code behind the well-regarded R1 or other platforms, it said in a post on X.

With the move, DeepSeek is pushing harder on an open-source approach to AI development that's won more advocates since its models outperformed OpenAI and Meta Platforms competitors in benchmark tests. Companies such as Meta already make their models available to the public, allowing users

to customise the platform for their own applications. OpenAI began as partially open source, though it's since retreated from that mission. But DeepSeek says it intends to go further by publicising the underlying code, the data used to create it, and the way it develops and manages that code.

It also potentially escalates a race between the US and China to develop ever-more advanced AI models. By making its coding secrets freely available, DeepSeek is helping to ensure wider adoption of its technology, which is already spurring concerns about security among governments from the US to Australia.

"We're a tiny team exploring AGI. Starting next week, we'll be open-sourcing 5 repos, sharing our small but sincere progress with full transparency," DeepSeek announced on its X handle on Friday.

A code and data repository is a digital storage space where the

data and resources needed for training, running, and evaluating AI models are organized and managed. The Hangzhou-based startup said its technology has been fully tested, deployed and documented.

DeepSeek's surprising progress has forced larger, more established rivals like Baidu to adopt the open-source framework. But global competitors like OpenAI and Anthropic still keep their AI models, repositories and data proprietary.

Investors in the biggest US AI startups like Anthropic and xAI have plowed tens of billions of dollars into the industry in the hope of a big payday. DeepSeek, which emerged out of a quantitative hedge fund run by founder Liang Wenfeng, has so far not revealed outside backing and could face less pressure to build a revenue model.

"No ivory towers - just pure garage-energy and community-driven innovation," the startup posted on X.

—BLOOMBERG

# India, China discuss LAC, Mansarovar Yatra

SHUBHAJIT ROY  
New Delhi, February 21

**EXTERNAL AFFAIRS MINISTER (EAM)** S Jaishankar and his Chinese counterpart Wang Yi met Friday and discussed "management of peace and tranquillity in border areas", resumption of the Kailash Mansarovar Yatra, flight connectivity and trans border rivers.

Meeting on the sidelines of the meeting of G20 Foreign Ministers in Johannesburg - this was their second meeting since the completion of the disengagement process along the Line of Actual Control in eastern Ladakh last November - Jaishankar and Wang held talks amid diplomatic efforts between the two countries to address bilateral issues and regional challenges.

"The G20 Foreign Ministers Meeting in Johannesburg provided an opportunity to meet CPC Politburo member and FM Wang Yi of China this morning on its sidelines," Jaishankar said in a post on X, sharing photographs of the meeting.

Randhir Jaiswal, spokesperson for the Ministry of External Affairs, said, "The meeting lasted for about 30 minutes. The two ministers reviewed



EAM S Jaishankar with China's foreign minister Wang Yi during a meeting on the sidelines of the G20 Foreign Ministers meeting, in Johannesburg

developments in our bilateral relationship since their last meeting in November... Management of peace and tranquillity in border areas, Kailash Mansarovar Yatra resumption, trans border river, flight connectivity and travel facilitation were discussed. There was also an exchange of views on G20 and SCO."

Jaishankar, in his remarks, before the meeting said, "I am

**Both countries preserving G20 in a polarised world, says Jaishankar**

glad that we could meet today on the sidelines of the G20 Foreign Ministers Meeting in Johannesburg. Such gatherings have provided an oppor-

tunity for our interaction even when our ties were going through a difficult phase."

"We should also recognise that in a polarised global situation, our two countries have worked hard to preserve and protect the G20 as an institution. This in itself testifies to the importance of international cooperation," he said.

Incidentally, US Secretary of State Marco Rubio is not

attending the G20 meeting. "Since our last meeting in Rio during the G20 Summit in November 2024, there have been some notable developments. Our NSA and Foreign Secretary have visited China and there have been discussions about various aspects of our relationship. These have included management of peace and tranquillity in the border areas as well as other dimensions of our ties. I am glad today to have a further exchange of views," he said.

"India and China are members of the G20, SCO and BRICS. There are also regional and global issues of mutual interest, where an exchange of perspectives will be to our mutual benefit," he said.

On Thursday, addressing the G20 session titled 'Discussion on the Global Geopolitical Situation', Jaishankar said the G20 was an important expression of the world's growing multi-polarity.

"The global geopolitical situation remains difficult by any definition. Some of it is the accumulated challenges of the Covid pandemic, conflict situations, financial pressures, food security and climate concerns," he said.

# Kerala enter maiden Ranji final in 74 years

PRESS TRUST OF INDIA  
Ahmedabad, February 21

**ARESILIENT KERALA** on Friday sealed their maiden Ranji Trophy final by taking a dramatic two-run first-innings lead over Gujarat, 68 years after making their debut in Indian cricket's premier domestic competition.

Going into the final day at 429/7, the home side, who won the Ranji title in 2016-17, needed just 29 runs to take a first innings lead.

However, left-arm spinner Aditya Sarwate delivered under pressure, taking all three wickets to bowl Gujarat out for 455 in 174.4 overs to leave them two runs short of the mark. Making only their second



Kerala (457) took a dramatic 2-run 1st-innings lead over Gujarat (455) and is set to play Vidarbha in the final from February 26

semifinal appearance, the visitors had been left frustrated by a dogged 72-run eighth-wicket stand between Jaymeet Patel (74\*) and Siddharth Desai (24\*).

They started the day needing three wickets with just 28 runs to defend. Kerala, who last made the semifinals in 2018-19 after making their Ranji debut back in

1957, will face Vidarbha in the summit clash after the latter defeat heavyweights Mumbai by 80 runs in the other semifinal.

Sarwate's breakthroughs came amid high drama, including a dropped catch, a tight stumping decision, and a successful DRS review that overturned a caught-out call to an LBW dismissal.

First it was Kerala skipper Sachin Baby, who dropped the well-set Jaymeet with Gujarat 23 runs shy of a lead.

But Jaymeet could not make it count and perished for 79 (177 balls; 2x4) in the same over when he dragged his foot outside the crease while the ball passed his outside edge for Mohammed

Azharuddeen to complete an excellent stumping.

After multiple replays, umpire finally ruled him out as his foot was found to be on the line when the ball was knocked off as Kerala camp went up in celebration.

But there was more to the contest as Gujarat left-arm quick Arzan Nagwaswalla, batting at No 10, counter-attacked and smashed Akshay Chandran for a cover boundary to take them within 14 runs of the lead.

Breakthrough for Kerala came with Gujarat 11 runs behind when Sarwate broke the dogged resistance of Siddharth Desai, who got out for 30 that came off 164 balls with just one boundary.

# OpenAI removes users in China, N Korea

**OPENAI HAS REMOVED** accounts of users from China and North Korea who the artificial intelligence (AI) company believes were using its technology for malicious purposes including surveillance

and opinion-influence operations, the ChatGPT maker said on Friday.

The activities are ways authoritarian regimes could try to leverage AI against the US as well as their own people, OpenAI

said in a report, adding that it used AI tools to detect the operations. The company gave no indication how many accounts were banned or over what time period the action occurred.

—REUTERS

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 17th January 2025 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## IEL LIMITED

(CIN: L15140GJ1956PLC124644)

Our Company was originally incorporated on February 06, 1956 as a public limited company under the name and style of "Indian Extractions Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Bombay. Subsequently, the name of our Company was changed to "IEL Limited" vide Fresh Certificate of Incorporation dated January 21, 2019. The Company has changed its registered office from the state of Maharashtra to the Gujarat under the order for change of state by the Regional Director vide certificate dated August 04, 2021 with the Registrar of Companies, Ahmedabad, Gujarat. For further details please refer to the section titled "General Information" beginning on page 44 of the Letter of Offer.

**Registered Office:** Office No: 53, 6<sup>th</sup> Floor, Sandhya Complex, Near Devnandan Mall, Opp. Sanyas Ashram, Nehru Bridge, Ashram Road, Gujarat, Ahmedabad-380006. • Tel: +91 7801937978; • Email: ielimitedamd@gmail.com; Website: www.ielindia.in; • Contact Person: Mr. Kunal Jain, Company Secretary and Compliance Officer

**Promoters Of Our Company:** Mr. Ronit Champaklal Shah, Mr. Romit Champaklal Shah And Mrs. Kalpana Champaklal Shah

**THE ISSUE**  
ISSUE OF UPTO 10,01,28,990 EQUITY SHARES OF FACE VALUE OF RS. 1 EACH ("EQUITY SHARES") OF IEL LIMITED ("INDITRA" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 4.45 PER EQUITY SHARE (INCLUDING PREMIUM OF RS. 3.45 PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,45,74 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. FRIDAY, JANUARY 17, 2025 (THE "ISSUE"). THE ISSUE PRICE IS 4.45 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 107 OF THE LETTER OF OFFER.  
@assuming full subscription.

### ATTENTION INVESTORS

#### NOTICE TO THE READER ("NOTICE") - CORRIGENDUM CUM ADDENDUM TO LETTER OF OFFER DATED JANUARY 17, 2025

This notice should be read in conjunction with the Letter of Offer dated January 17, 2025, filed by the Company with the Stock Exchange and SEBI and the ALOF and CAF that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

#### RIGHTS ISSUE PERIOD EXTENDED

**ISSUE CLOSING DATE (OLD)** FRIDAY, 21<sup>st</sup> FEBRUARY, 2025  
**ISSUE CLOSING DATE (NEW)** THURSDAY, 27<sup>th</sup> FEBRUARY, 2025

This is to inform the Eligible Shareholders of the Company that the date of closure of the Rights Issue, which opened on Tuesday, February 04, 2025 and was scheduled to close on Friday, February 21, 2025 has now been extended from Friday, February 21, 2025 to Thursday, February 27, 2025, by the Rights Issue Committee in its Meeting held on February 21, 2025 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in CAF (along with the amount payable on application) is Thursday, February 27, 2025. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Thursday, February 27, 2025.

This Corrigendum cum addendum shall be available on the respective websites of the Stock Exchange at www.bseindia.com and the website of the Company at www.ielindia.in

Accordingly, there is no change in the LOF, CAF and ALOF dated January 17, 2025, except for modification in the Issue Closing date. Change in Issue closing date resultant change in indicative timetable of post issue activities on account of extension of issue closing date.

**INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, COMMON APPLICATION FORM SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM CUM ADDENDUM.**

For IEL Limited  
On Behalf of the Board of Directors  
Sd/-  
Ajay B. Gupta  
Managing Director (DIN: 07542693)

Date: February 21, 2025  
Place: Ahmedabad, Gujarat  
Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated January 17, 2025 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e., BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**LTIMindtree**  
LTIMindtree Limited  
CIN: L72900MH1996PLC104693  
Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, India  
Tel No: +91 22 6776 6776; Fax No: +91 22 4313 0997  
E-mail: investor@ltimindtree.com, Website: www.ltimindtree.com

#### NOTICE

##### TRANSFER OF EQUITY SHARES OF THE COMPANY TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Members are hereby informed that pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (the "Rules"), the Company is required to transfer the shares in respect of which dividend has not been claimed for seven consecutive years, to the Investor Education and Protection Fund (IEPF).

In terms of the Rules, the **Third Interim Dividend declared on April 18, 2018 for the financial year 2017-18** by erstwhile Mindtree Limited (now merged with LTIMindtree Limited w.e.f. November 14, 2022), which remains unclaimed for a period of seven consecutive years and the shares of the Company (i.e. shares of LTIMindtree Limited allotted in lieu of shareholding in Mindtree Limited) in respect of which dividend has not been claimed for the past seven consecutive years, are due to be credited in favour of the IEPF on **May 24, 2025**.

In compliance with the Rules, individual notices are being sent to all the concerned Members whose shares are liable to be transferred to the IEPF. Details (shares and dividend) of such Members is made available on the Company's website: <https://www.ltimindtree.com/investors/>

The concerned Members are requested to claim the Third Interim Dividend declared for financial year 2017-18 and onwards, on or before **May 17, 2025**, in order to avoid their dividend amount/shares being transferred to the IEPF.

In case the Company does not receive valid claim from the concerned Member(s) within the time stipulated as above, the Company shall transfer the unclaimed dividend amount and the shares to the IEPF, without any further notice.

Members may kindly note that no claim shall lie against the Company in respect of the shares and the unclaimed dividend transferred to the IEPF. However, Members may claim the same by making an application to the IEPF as per the procedure outlined in the Rules.

In case Members have any query(ies) on the above matter, they may contact the Company's Registrar & Transfer Agent, MUFJ Intime India Private Limited, Unit: LTIMindtree Limited, C-101, 247 Park, LBS Marg, Vikhroli (W), Mumbai - 400083, T - 022-49186000, M - +91-8108116767, <https://swayam.lintimintree.com/in/>

For LTIMindtree Limited  
Sd/-  
Angna Arora  
Company Secretary and Compliance Officer  
Place: Mumbai  
Date: February 22, 2025  
ACS-17742

**R K SWAMY**  
R K SWAMY LIMITED  
(formerly known as R K SWAMY Private Limited)  
CIN: L74300TN1973PLC006304,  
Regd Office: No. 19, Wheatrofts Road, Nungambakkam, Chennai 600 034,  
Corporate Office: Esplanade House, 29, Hazarimal Somani Marg, Fort, Mumbai 400 001  
Tel.: +91 (22) 4057 6499, Email Id: secretarial@rkswamy.com, Website: www.rkswamy.com

#### NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Notice is hereby given to the Members of R K SWAMY Limited ("the Company") pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") read with the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars issued in this regard, the latest being General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, as amended from time to time) and pursuant to other applicable laws and regulations, that the approval of the Members is sought to transact the business as set out below and as contained in the Postal Ballot Notice dated February 21, 2025 by passing the said resolution as an Ordinary Resolution through Postal Ballot, by way of remote e-voting process ("e-Voting").

Sr. No.	Particulars
1.	To consider and approve the appointment of Mr. Siddharth S. Swamy (DIN: 09400286) as Non-Executive Director of the Company

Pursuant to the MCA circular, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with explanatory statement on Friday, February 21, 2025 through electronic mode to those members whose email address is registered with the Company/depository participant(s) as on Friday, February 14, 2025 ("Cut-off date")

The said Notice is also available on the website of the Company i.e. www.rkswamy.com; on the website of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of KFin Technologies Limited ("KFin") at <https://evoting.kfintech.com>. Members who did not receive the postal ballot notice may download it from the above mentioned websites.

The Company is providing to its members the facility to exercise the right to vote on the proposed resolution in the said Postal Ballot Notice by e-voting. The communication of the assent or dissent of the members would take place through e-voting process only.

The Company has engaged KFin for facilitating e-voting to enable the members to cast their votes electronically. The e-voting facility will be available during the following period:

<b>Commencement of e-voting:</b>	<b>09.00 A.M. (IST) on Saturday, February 22, 2025</b>
<b>End of e-voting:</b>	<b>05.00 P.M. (IST) on Sunday, March 23, 2025</b>

The remote e-voting facility shall be disabled by KFin for voting immediately thereafter.

Manner of e-voting by members holding shares in dematerialized mode, physical mode and members who have not registered their email address has been provided in the Postal Ballot Notice. The manner in which persons, who have forgotten the User ID and Password, can obtain/generate the same, has also been provided in the same notice. For Members who have not registered their e-mail IDs, please follow the instructions set out further in the Notice.

**A person whose name is recorded in the register of members or in register of beneficial interest owners maintained by the depositories as on cut-off date shall be entitled to vote on the resolution proposed to be passed by Postal Ballot / remote e-voting and any person who is not a member as on that date should treat this Postal Ballot notice for information purpose only.**

The Board of Directors at its meeting held on February 12, 2025 has appointed Mr. N. Ramanathan or failing him, Mrs. Smita Chirimar, Partners - M/s. S Dhanapal & Associates LLP, Company Secretaries as the scrutinizers ("Scrutinizer") for conducting the Postal Ballot through E-voting process in a fair and transparent manner.

The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Sunday, March 23, 2025. The results of e-voting will be announced on or before Tuesday, March 25, 2025 and will be displayed on the website of the Company, KFin website and simultaneously communicated to the Stock Exchanges.

In case of any queries or grievances regarding the e-voting facility, the Members may refer the frequently asked questions (FAQ) and e-voting manual available under the Corporate Registry - Investor Services section at [www.kfintech.com](http://www.kfintech.com) or may contact Mr. N. Shyam Kumar - Senior Manager - KFin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana or call on: 1800 309 4006 or send request to [evoting@kfintech.com](mailto:evoting@kfintech.com)

By order of the Board of Directors  
For R K SWAMY Limited  
Sd/-  
Aparna Bhat  
Company Secretary & Compliance Officer  
Place: Mumbai  
Date: February 21, 2025







