

31st July, 2024

National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block – G Bandra – Kurla Complex Bandra (E), Mumbai 400 051

**Code: IFGLEXPOR** 

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Code: 540774

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that as a part of Phase 3 expansion plan of Company's Visakhapatnam manufacturing facility, a new Plant for manufacture of Magnesia Carbon, Alumina Magnesia Carbon & Alumina SiC Carbon bricks (hereon Bricks) has been set up and inaugurated to-day i.e. Wednesday, 31<sup>st</sup> July, 2024, by Company's Managing Director, Mr James Leacock McIntosh and Director and Chief Executive Officer India, Mr Arasu Shanmugam. This state of art new Plant with cutting edge technology, built involving capital outlay of about Rs 100 (hundred) crores with Initial Capacity of 9,000 MT per annum is likely to generate revenue of Rs 70 (seventy) Crores. Plant Capacity will be enhanced to 24,000 MT per annum in a year's time with further capital outlay of about Rs 3 (three) Crores.

This disclosure is also being hosted on Company's Website: <a href="https://ifglgroup.com/">https://ifglgroup.com/</a> and shall be available at link <a href="https://ifglgroup.com/investor/announcement">https://ifglgroup.com/investor/announcement</a>.

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.

(Mansi Damani) Company Secretary

**IFGL REFRACTORIES LIMITED** 

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Registered Office: Sector B, Kalunga Industrial Estate

CIN: L51909OR2007PLC027954