



DRUGS & PHARMACEUTICALS LTD.

**MANUFACTURER OF
BULK DRUGS &
IMPORTERS OF
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: corporate@aareydrugs.com
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: info@aareydrugs.com
CIN: L99999MH1990PLC056538

Date:- 01st October, 2024

To,

BSE Limited The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 524412	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: AAREYDRUGS
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Dear Sir/Ma'am,

Sub.: Allotment of 4,00,000 Equity Shares pursuant to conversion of Warrants.

Ref.: Outcome of the Board Meeting

Dear Sir / Madam,

All the Warrant Holders of Preferential Issue made pursuant to the Special Resolution passed by the Shareholders at their Annual General Meeting held on 21st August, 2023, have applied for the conversion of its Warrants into Equity Shares. Consequently, the Board of Directors at their Board Meeting held Today, i.e. Tuesday, 01st October, 2024, approved the allotment of 4,00,000 (Four Lakhs) of Rs. 10/- each at an issue price of Rs. 37.80/- per Equity Share to below mentioned allottees:

Sr. No.	Name of Allottees	Address	Category	Number of Equity Shares allotted
1	ARCHANA PRAMOD WANI	495, CHITRAKOOT BUNGALOW, TARAPUR OPP PAKRIGANCIES HOTEL PAMALI NAKA, THANE - 401504	Non Promoter	400000
			Total	400000

Consequent to the above allotment, the paid-up equity share capital of the Company stands increased from Rs. 27,95,43,030/- (Rupees Twenty Seven Crore Ninety five Lakh Forty Three Thousand and Thirty Only) divided into 27954303 Equity Shares (Two



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Crore Seventy Nine Lakh Fifty Four thousand Three Hundred and Three) of face value of Rs. 10/- each (Rupees Ten Only) to Rs. 28,35,43,030/- (Rupees Twenty Eight Crore Thirty five Lakh Forty Three Thousand and Thirty Only) divided into 28354303 Equity Shares (Two Crore Eighty three Lakh Fifty Four thousand Three Hundred and Three) of face value of Rs. 10/- each (Rupees Ten Only).

Subsequent to this allotment, the shareholding of the Promoter and Promoter Group will not have any change of the enhanced paid up equity share capital of the Company.

Further, we would like to inform you that the Company has received from the proposed allottees 100.00% of the consideration amount as required under the provisions of the Companies Act, 2013 read with Rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The detailed disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("the SEBI Circular") is enclosed herewith as **Annexure-A**.

The Meeting of the Board of Directors of the Company commenced at 01:00 P.M. and concluded at 02:00 P.M.

Please take a note of the same and oblige.

Thanking you,

Yours faithfully,

For Aarey Drugs and Pharmaceuticals Limited

Nimit Ghatalia
Director
DIN: 07069841



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Annexure-A

Allotment of Equity Shares pursuant to conversion of Warrants

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 as under:

Sr. No.	Particulars	Description
1.	Type of Securities proposed to be issued	Equity Shares pursuant to conversion of Warrants
2.	Type of issue	Conversion of Warrants into Equity
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	4,00,000 (Four Lakhs) Equity Shares pursuant to conversion of warrants at an issue price of Rs. 37.80/- per Equity Share including a premium of Rs. 27.80/- per Equity Shares.
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL