

BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 14.01.2025

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation and approval of Audit Committee, the Board of Directors, at its meeting held today, have approved a transaction for providing operational, financial, and technical support to M/s. Esquire Real Estate & Bio Infocom Private Limited ("Wholly Owned Subsidiary Company") for the development of an immovable property under the S.R. Scheme for Friends Colony CHS. The said property is situated on the following land parcels:

C.S. Nos. 6 (pt), 1/6 (pt), 3/6 (pt), 26 (pt), 48, 49, 50 (pt), 55 (pt), 56, 57, 58 (pt), 60, 61, 62 (pt), 69 (pt), 70 (pt), 71, 72, 73, 74 (pt), 76 (pt), 79 (pt), 80 (pt), 81 (pt), & 82 of Salt Pan Division, Sion Kokari Agar, Shaikh Mistry Road, Antop Hill, Mumbai - 400037.

The Company shall, subject to obtaining the requisite approvals, provide an initial financial support amounting to ₹9,75,60,000, which represents 20% of the total estimated cost of construction for the project. Furthermore, the Company will continue to provide full financial support as required for the successful completion of the project.

The proposed transaction shall not comprise of any sale or purchase of goods and services. It shall only involve financial assistance to the subsidiary of the Company.

The Company is engaged in the business of construction activities. The subsidiary company is also engaged in the same line of business. The said transaction is at arm's length basis and in the ordinary course of business of the Company. Hence, shareholder's approval is not required to be obtained.

Further, the board of Directors authorised to Mr. Vijay Laltapsad Yadav, Managing Director of the Company, to sign and execute any document, deed, agreement, application in this regards on behalf of the Company.

This is an initial approval for funding to the subsidiary for a proposed project, the subsidiary is yet to file applications for approval in this regards with Authorities, therefore the details required with disclosure as required under Schedule III of the SEBI LODR Regulations read

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093**
Website: www.bcommercial.org/ Email ID: info@bcommercial.org
Contact: 9324922533

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with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, will be submitted latter when the company will get all necessary approvals.

The meeting of the Committee commenced at 05.00 p.m. and concluded at 05.40 p.m.

We request you to take the above information on record.

For Balgopal Commercial Ltd

Vijay Laltaprasad Yadav
Managing Director
DIN: 02904370

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