



V R U D D H I

ENGINEERING WORKS LIMITED

Date: -12-11-2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Listing Department
Phiroze Jeejeeboy Tower,
Dalal Street,
Fort Mumbai-400 001

Scrip code: 544157

Sub:- Statement of Deviation or Variation of funds raised through Public Issue

Dear Sir/Madam,

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2024, pursuant to allotment of equity shares on Public Issue (IPO).

This is for your information and records.

Vruddhi Engineering Works Limited

Vedant Mukesh Mehta
Whole-time Director
DIN 08936999

Encl: As Above



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Reg. Office: 1317, Hubtown Solaris
N. S. Phadke Road, Near Flyover Bridge,
Andheri East, Mumbai - 400069



022-26128915/16

(Formerly known as Vruddhi Steel Limited)

GST: 27AAHCV6949H1ZQ
CIN: U28246MH2020PLC348853



Statement (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	01/04/2024
Amount Raised (in Rs. Crores)	4.76
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To meet working capital requirements	NA	2.60	NA	2.60	Nil	NA
2	General corporate purposes	NA	2.16	NA	1.05	Nil	NA



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