



Date: 12.08.2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: **505850**

Scrip id: **MANCREDIT**

Sub: Outcome of the meeting of the Board of Directors of Mangal Credit and Fincorp Limited (“the Company”) held on Monday, 12th August, 2024.

Dear Sir / Madam,

With regard to the captioned matter and in compliance with Regulation 30, 33, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter alia*, transacted the following items together with other agenda items;

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024, as reviewed and recommend by the Audit Committee of the Company.
2. Considered and took note of the Limited Review Report issued by M/s. Bhagwagar Dalal & Doshi, Chartered Accountants, Statutory Auditors, on the Unaudited Financial Results of the Company, for the quarter ended 30th June, 2024.
3. Approved the Notice of 62nd Annual General Meeting of the Company for the Financial Year 2023-24, scheduled to be held on Wednesday, 25th September, 2024, at 11.30 A.M. (IST) through Video Conferencing / Other Audio-Visual Means.
4. Approved the Annual Report, for the Financial Year 2023-24, includes Directors Report along with annexures thereto.
5. Pursuant to Regulation 42 of the SEBI Listing Regulations, fixed the date of closure of Register of Members and Share Transfer Book of the Company from Wednesday, 18th September, 2024 to Wednesday, 25th September, 2024 (both days inclusive) for the purpose of holding the 62nd Annual General Meeting (“AGM”) and Tuesday, 17th September, 2024 as the Record Date for the purpose of determining the Members eligible to receive dividend for the Financial Year 2023-24, if approved at the ensuing AGM and the same will be paid within the stipulated time period.
6. Approved the Cut-off date as Tuesday, 17th September, 2024, for remote e-voting and voting during AGM of the Company and the persons whose names are recorded in the Register of



MANGAL

CREDIT & FINCORP LIMITED

Members or in the Register of Beneficial Owners maintained by the depositories shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting or voting during the AGM.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Monday, 12th August, 2024.

The Board Meeting commenced at 2.30 P.M. and concluded at 4.20 P.M. and the above information is also being made available on the Company's website i.e. www.mangalfincorp.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
Membership No. ACS 66852

Encl: As above



BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Mangal Credit and Fincorp Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Mangal Credit and Fincorp Limited** ("the Company"), for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



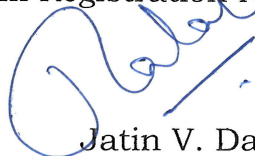
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results of the Company for the corresponding quarter ended 30th June, 2023 have been reviewed by the predecessor auditor whose report dated 27th July, 2023 had expressed an unmodified conclusion.

Our Conclusion on the statement is not modified in respect of this matter.

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W





Jatin V. Dalal
Membership No. 124528

UDIN: 24124528BKCxHA7679
Place: Mumbai
Dated: 12th August, 2024



MANGAL CREDIT AND FINCORP LIMITED
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

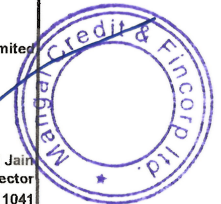
Unaudited	Standalone			
	Quarter Ended			Year ended
	30-06-2024 Unaudited	31-03-2024 (Note 4)	30-06-2023 Unaudited	31-03-2024 Audited
1 Revenue from Operations				
a Interest Income	1143.14	915.48	720.25	3,215.28
b Fees & Commission Income	44.03	27.78	28.46	104.23
c Others	-	-	-	-
Total Revenue from Operations	1,187.17	943.26	748.71	3,319.51
2 Other Income	-	-	7.02	7.98
Total Revenue	1,187.17	943.26	755.73	3,327.49
3 Expenses				
a Finance Costs	387.63	274.66	218.17	949.51
b Employee Benefits Expense	156.04	159.66	108.74	515.91
c Depreciation and Amortization Expenses	25.01	20.73	15.54	71.37
d Other Expenses	86.36	137.74	78.50	358.20
Total Expenses	655.04	592.79	420.95	1,894.99
4 Profit Before Tax	532.13	350.47	334.78	1,432.50
5 Tax Expense				
Current Tax	139.69	110.56	89.05	396.00
Previous year tax	16.34	0.29	-	2.14
Deferred Tax	1.40	(19.70)	(1.09)	(20.23)
Total Tax Expenses	157.43	91.15	87.96	377.91
6 Profit for the period / year	374.70	259.32	246.82	1,054.59
7 Other Comprehensive (Loss)/ Income				
A) (i) Items that will not be reclassified to profit or loss	(1.90)	(7.45)	-	(132.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	1.86	-	13.60
B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive (Loss)/ Income	(1.42)	(5.59)	-	(118.57)
8 Total Comprehensive Income for the period / year	373.28	253.73	246.82	936.02
9 Paid-up equity share capital (Face value of ₹ 10/-)	1,956.40	1,956.40	1,931.40	1,956.40
10 Other Equity				
No. of Equity Shares of par value ₹10/- each	1,95,63,986	1,95,63,986	1,93,13,986	1,95,63,986
Basic EPS Per Share (in ₹)	1.92	1.34	1.28	5.45
Diluted EPS Per Share (in ₹)	1.92	1.34	1.28	5.45
*Earning per share is not annualised for the interim period				

Notes:

- The above financial results for the quarter ended 30th June, 2024 have been approved by the Board of Directors at its meeting held on 12th Aug, 2024. The Statutory Auditors of the Company have conducted review of financial results for the quarter ended 30th June, 2024.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The Company is operating in single reportable segment that is Non Banking Financial Activities .
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the year ended on 31st March, 2024 the unaudited year to date figures for the quarter and nine months ended 31st December, 2023 , which were subjected to Limited review by the Statutory Auditors.
- Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com.
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For Mangal Credit and Fincorp Limited

Meghraj Jain
Chairman and Managing Director
DIN:1311041



PLACE : MUMBAI
DATED: 12th August, 2024