



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Regd. & Head Office :

No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559

Website: www.crmetal.in

November 13, 2024

To

The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Un-audited Financial Results for the quarter and half ended on September 30, 2024 along with Limited Review Report

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 33 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, as amended from time to time, we are enclosing herewith the Un-audited Financial Results along with the limited review report for the quarter and half year ended on **September 30, 2024**.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Crimson Metal Engineering Company Limited**

Divya Arora
Company Secretary & Compliance Officer
M. No.: A71348

Encl: as above

Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.

Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
501, 5th Floor,
B-225, Okhla Indl. Area, Phase - 1,
New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33
OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015**

To
Board of Directors
CRIMSON METAL ENGINEERING COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **CRIMSON METAL ENGINEERING COMPANY LIMITED** for the quarter ended 30th September, 2024 and year to date result for 01st April 2024 to 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : NEW DELHI
DATED :

13/11/2024

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

(ATUL AGGARWAL)
PARTNER
M No. 092656

UDIN _____

24092656BK4QJ07723



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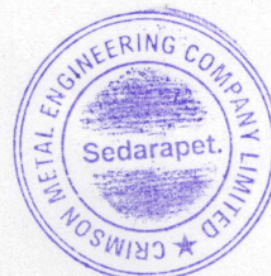
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Statement of Standalone Financial Results for
the Quarter and Half Year Ended 30th September- 2024

Sl. No	Particulars	(Rs. in lakhs)						
		3 months ended (30/09/2024)	Previous 3 months ended (30/06/2024)	Corresponding 3 months ended in the previous year (30/09/2023)	Year to date figures for current period ended (30/09/2024)	Year to date figures for the previous year ended (30/09/2023)	Previous accounting year ended (31/03/2024)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue From operations	279.57	189.56	197.35	469.13	410.48	827.70	
II	Other Income	2.48	-	-	2.48	1.15	4.05	
III	Total Income (I+II)	282.05	189.56	197.35	471.61	411.61	831.74	
IV	EXPENSES							
	Cost of materials consumed	99.48	51.64	59.85	151.12	135.48	275.26	
	Purchases of Stock-in-Trade	-	-	-	-	-	-	
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	
	Employee benefits expense	3.52	3.81	10.92	7.33	30.92	16.04	
	Finance costs	54.03	44.86	45.29	98.89	93.32	182.46	
	Depreciation and amortization expenses	47.81	47.80	43.59	95.61	87.44	182.37	
	Other expenses(Re-grouped)	23.39	36.75	38.30	110.14	63.38	157.48	
	Total expenses (IV)	278.23	184.86	197.95	463.09	410.54	813.63	
V	Profit/(loss) before exceptional items and tax (I-IV)	3.82	4.70	(0.60)	8.52	1.07	18.11	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit/(loss) after exceptions items and tax(V-VI)	3.82	4.70	(0.60)	8.52	1.07	18.11	
VIII	Tax expense:							
	(1) Current tax	-	0	-	-	-	-	
	(2) Deferred tax	-	-	-	-	-	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	3.82	4.70	(0.60)	8.52	1.07	151.39	
X	Profit/(loss) from discontinued operations	-	-	-	-	-	(133.28)	
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII	Profit/(loss) for the period (IX+XII)	3.82	4.70	(0.60)	8.52	1.07	(133.28)	
XIV	Other Comprehensive Income	-	-	-	-	-	-	
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive income for the period	3.82	4.70	(0.60)	8.52	1.08	(133.27)	
XVI	Paid-up equity share capital (face value of 10/- each)	442.82	442.82	442.82	442.82	442.82	442.82	
XVII	Earnings per equity share (for continuing operation):							
	(1) Basic	0.08	0.11	(0.01)	0.19	0.02	(3.04)	
	(2) Diluted	0.08	0.11	(0.01)	0.19	0.02	(3.01)	
XVIII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	
	(2) Diluted	-	-	-	-	-	-	
XIX	Earnings per equity share (for discontinued & continuing operation):							
	(1)Basic	0.08	0.11	(0.01)	0.19	0.02	(3.01)	
	(2) Diluted	0.08	0.11	(0.01)	0.19	0.02	(3.01)	

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai
Date : 13.11.24



Uma Rajaram
Uma Rajaram
Whole-time Director
DIN No. 07029264

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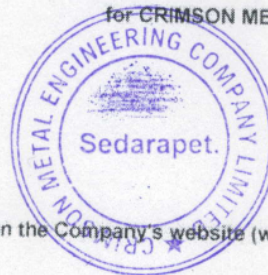
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Notes

- 1 The un-audited financial results of the company for the quarter and half year ended 30 September 2024, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th November 2024. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 The figures for the quarter and half year ended 30th September 2024 and 30th September 2023 have been derived by deducting the year to date unaudited figures for the Period ended 30th June 2024 and 30th June 2023 from the unaudited figures for the period ended 30th September 2024 and 30th September 2023 respectively.
- 5 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

Place : Chennai
Date : 13.11.2024



for CRIMSON METAL ENGINEERING COMPANY LIMITED

Uma Rajaram
Whole-time Director
DIN No. 07029264

The aforesaid financial results will be made available on the Company's website (www.crmetal.in)

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		(Rs.in Lakhs)	
		As at	
		30.09.2024 Unaudited	31.03.2024 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,466.48	2,562.09
	(b) Capital Work-in-Progress	346.90	3.36
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables		
	(iii) Loans		
	(iv) Other financial assets	141.44	79.29
	(e) Other Non-Current Assets		
	(f) Deferred Tax Assets	28.47	47.38
	Total Non-Current Assets	2,983.30	2,692.13
2	Current Assets		
	(a) Inventories	82.70	109.90
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	268.71	-
	(iii) Cash and Cash Equivalents	126.03	2.77
	(iv) Loans		
	(v) Other financial assets		
	(c) Other Current Assets	87.79	252.91
	Total Current Assets	565.23	365.58
	Total Assets	3,548.53	3,057.71
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Capital	442.82	442.82
	(b) Other Equity	112.01	103.49
	Total Equity	554.84	546.31
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,302.94	1,207.01
	- Trade Payables		
	- Other Financial Liabilities	125.00	125.00
	(b) Provisions	2.00	2.05
	(c) Deferred Tax Liabilities (Net)	120.42	120.42
	(d) Other non-current liabilities		
	Total Non-Current Liabilities	1,550.37	1,454.49
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	1,232.33	742.50
	- Trade Payables	139.38	185.38
	- Other Financial Liabilities		
	(b) Other Current Liabilities	70.51	127.92
	(c) Provisions	1.11	1.11
	(d) Current Tax Liabilities (net)		
	Total Current Liabilities	1,443.33	1,056.91
	Total Liabilities	2,993.70	2,511.40
	Total Equity and Liabilities	3,548.53	3,057.71

for CRIMSON METAL ENGINEERING COMPANY LIMITED

Place : Chennai
Date : 13.11.2024



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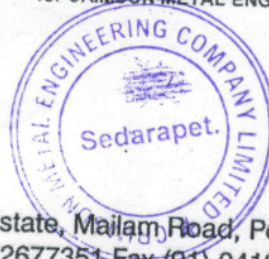
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CRIMSON METAL ENGINEERING COMPANY LTD
Cash flow statement for the period ended September 30, 2024
(All amounts in ₹ Lakhs unless otherwise stated)

	For the period ended September 30, 2024 (Unaudited)	For the year ended March 31, 2024 (Audited)
A. Cash flow from operating activities		
Net Profit before tax and extra ordinary items	8.52	18.10
Adjustment for :		
Depreciation		
Interest paid	95.61	182.37
Other comprehensive income	98.89	182.48
Interest received	-	-
	(2.48)	(4.05)
Operating profit before working capital facilities	192.02	360.81
Adjustment for :	200.54	378.91
Trade & other receivable		
Inventories	(146.83)	229.56
Trade payable	27.19	12.13
	(103.46)	150.08
	(223.09)	391.77
Cash generated from operation	(22.55)	770.68
Interest paid	(98.89)	(182.48)
Direct taxes paid	-	-
	(98.89)	(182.48)
Net cash flow from operating activities	(121.44)	588.20
B. Cash flow from investing activities		
Purchase of fixed assets	-	(440.31)
Capital work in process	(343.54)	242.41
Interest received	2.48	4.05
	(341.05)	(193.85)
Net cash used in investing activities	(341.05)	(193.85)
C. Cash flow from financing activities		
Proceeds from long term borrowings	95.93	(453.00)
Proceeds from short term borrowings	489.83	50.55
	585.75	(402.45)
Net cash used in financing activities	585.75	(402.45)
Net cash increase/decrease in cash & cash equivalents	123.26	(8.10)
Cash & cash equivalent opening	2.77	10.87
Cash & cash equivalent closing	126.03	2.77

Note - The above cash flow statement has been prepared in accordance with the 'indirect method' as set out in Indian Accounting Standard - 7 on 'Statement of Cash Flows' as specified in Companies (Indian Accounting Standard) Amendment Rules, 2016.

for CRIMSON METAL ENGINEERING COMPANY LIMITED



Place : Chennai
Date : 13.11.2024

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