



Hind Rectifiers Limited

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2024-25/19

July 10, 2024

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
Maharashtra

Security Code No.: 504036 Symbol: HIRECT Type of Security: Equity

Subject: Credit Rating

Dear Sir/ Madam,

This has reference to Regulation 30 of the SEBI Listing Regulations 2015.

In accordance with the said regulation, please find below the details of the rating assigned by CRISIL on July 9, 2024.

Total bank loan facilities rated	Rs. 150.05 crore
Long-term rating	CRISIL BBB/Stable ((Upgraded from 'CRISIL BBB- / Stable')
Short-term rating	CRISIL A3+ (Upgraded from 'CRISIL A3')

CRISIL Ratings has upgraded its ratings on the bank facilities of Hind Rectifiers Limited to 'CRISIL BBB/Stable/CRISIL A3+' from 'CRISIL BBB-/Stable/CRISIL A3'.

The upgrade reflects the sustained improvement in the business risk profile of the Company driven by the increasing scale of operations.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia
Meenakshi Anchlia
(Company Secretary & Compliance Officer)

