

BRNL/CS/2024-25/36 20th December, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 (**BSE Scrip Code: 540700**) National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure w.r.t. Kurukshetra Expressway Private Limited, an associate of the Company

Please refer to our letter no. BRNL/CS/2024-25/20 dated August 18th, 2024 wherein the Company had duly intimated the Stock Exchanges that Kurushetra Expressway Private Limited (KEPL), an associate company, has been awarded two arbitration awards in its favor against the National Highways Authority of India (NHAI) and that these awards include, among other payments, a "Termination Payment" concerning the termination of the road project by KEPL on October 7th, 2021.

In furtherance to the same and based on publicly available information filed with the Stock Exchanges by other relevant parties which came to our knowledge on December 19, 2024 at around 12:23 P.M., we wish to inform you that KEPL has received advance copies of NHAI's applications under Section 34 of the Arbitration and Conciliation Act, 1996, challenging both arbitration awards.

Further details on this matter are awaited from KEPL. We shall keep the Stock Exchanges updated in case of any further significant development in the matter.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bharat Road Network Limited

Ankita Rathi Company Secretary and Compliance Officer ACS: 46263

Bharat Road Network Limited

CIN: L45203WB2006PLC112235 Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091 Tel.: +91 33 6666 2700 Email: corporate@brnl.in Website: www.brnl.in