



GE VERNOVA

**GE T&D India Limited**

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July 31, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Code No. 522275**

**Symbol: GET&D**

Dear Sir/Madam,

**Sub: Press Release - GE T&D India Limited announces First Quarter, Financial Year 2024-25 results**

Please find enclosed herewith Press Release titled – “GE T&D India Limited announces Q1, F.Y. 2024-25 results”.

For GE T&D India Limited

Nimai Verma  
Company Secretary & Compliance Officer  
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Encl.: A/a

## **GE T&D India Limited Announces Q1 FY 2024-25 Results**

**New Delhi, July 31, 2024:** GE T&D India Limited, reported on July 31, 2024 its unaudited financial results for the first quarter ended June 30, 2024.

### **For the first quarter (April 1, 2024 – June 30, 2024)**

- Revenue was INR 9.6 billion, against INR 7.2 billion in Quarter Ended June 2023, up 34.0%
- EBITDA was at INR 1,940 million (20.2%), against INR 628 million (8.7%) in Quarter Ended June 2023
- Profit After Tax was at INR 1,345 million (14.0%), against INR 282 million (3.9%) in Quarter Ended June 2023
- Order bookings were INR 10.3 billion, against INR 10.1 billion in Quarter Ended June 2023, up 2%

### **Key Wins in Q1, Financial Year 2024-25**

- Secured orders from Power Grid Corporation of India Ltd (PGCIL) for supply of 765 kV Shunt Reactors for reactive power compensation at various transmission system projects in India.
- Secured orders from Adani Energy Solutions for 765kV and 400kV GIS Bay Extension at Khavda
- Secured order from Damodar Valley Corporation for renovation and modernization work of 4 substations in West Bengal.
- Secured order from Power Grid Corporation of India to establish Regional and Load Dispatch centers across North Region for Grid Controller India and nine State Transmission constituencies with SCADA/EMS technologies.
- Secured order from Renew Power for 400kV & 220kV AIS extension at Koppal and Gadag
- Secured order of 220 kV GIS from an EPC Company for a S/S project in Nepal.
- Secured order of 145 kV GIS from an EPC Company for Power System Upgradation project in Indian Institute of Technology (IIT).
- Secured order for 765 kV Instrument Transformers & Circuit Breakers from multiple EPC companies for Ultra High Voltage Substation, associated with Renewable Energy Zone.
- Secured order for 420kV & 220kV Instrument Transformers from a leading industrial firm to replace ageing fleet in Chhattisgarh.

### **Operational Highlights of Q1, Financial Year 2024-25**

- Successfully commissioned 500 MVA, 765 kV transformer at Powergrid, Rampur.
- Commissioned 400 KV line bays for UPPTCL at Sahupuri.
- Commissioned two Bays of 220kV GIS SS at Hinjewadi for MSETCL and Nextra Data Center, Pune, Maharashtra
- Commissioned 220kV GIS for WBSETCL, Kolkata, West Bengal.
- Commissioned 220kV GIS at MTPS DVC, Khatiala, West Bengal.
- Commissioned 90kV GIS SS at Cap des Biches for Calik A/c Senalec, Senegal.
- Commissioned 66kV GIS SS at Keonics for KPTCL, Bangalore, Karnataka, India
- Retrofit completed for 420kv SF6 AIS Circuit Breakers at NTPC Ramagundam project, Andhra Pradesh, India.



**Sandeep Zanzaria, Managing Director & CEO of GE T&D India Limited, said,** “Our exceptional quarterly results are a direct outcome of our unwavering focus on delivering quality and value to our customers and stakeholders. As India's power grid scales new heights with its power transmission system emerging as one of the largest unified electricity grids in the world, we are excited to be a key partner in this journey of India’s energy transition.”

### **About GE T&D India Limited**

GE T&D India Ltd is the listed entity of GE Vernova’s Electrification business in India. With over 100 years of presence in the country, GE T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, providing utilities with the tools needed to support the increase in demand swiftly. GE T&D India offers products ranging from medium voltage to ultra-high voltage (1200 kV) for power generation, transmission and distribution industry. GE T&D India Ltd has a predominant presence in all stages of the power supply chain and offers a wide range of “Made in India” products and related services that include power transformers, circuit breakers, gas insulated switchgears, instrument transformers, substation automation equipment, digital software solutions, turnkey solutions for substation engineering and construction, Flexible AC Transmission Systems (FACTS), High Voltage DC (HVDC) and maintenance support. With five manufacturing sites, GE T&D India Ltd is future ready to meet the industry’s growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development.

<https://www.gevernova.com/regions/in/ge-td-india-limited>

### **About GE Vernova**

GE Vernova Inc. (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world’s challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 75,000 employees across 100+ countries around the world. Supported by the Company’s purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Learn more: [GE Vernova](#) and [LinkedIn](#)

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