

VARUN MERCANTILE LIMITED

Corporate Identity Number: L51909MH1985PLC321068

Website: www.vml.org.in

Regd. Office: 147, 14th Floor, Atlanta, Nariman Point, Mumbai 400 021.

Tel.: 22800131, Fax 22800130.

BSE Scrip code: 512511

30th September, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: **Disclosure of Voting Results of the 39th Annual General Meeting of the Company held on 30th September, 2024, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

Pursuant to Regulation 44 of the Listing Regulations, the details of the voting results of the 39th Annual General Meeting of the Company held on Monday, 30th September, 2024 are enclosed in the format specified by SEBI vide Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015.

Thanking you,

Yours faithfully,
For **Varun Mercantile Limited**

Daudayal S. Lakhani
Company Secretary

Encl: As above

VARUN MERCANTILE LIMITED

Voting Results

Company Name	VARUN MERCANTILE LIMITED
Date of the AGM/EGM	30-09-2024
Total number of shareholders on record date	71
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	13
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	0
Public:	0

Agenda-wise disclosure

Item No. 1: Consider and adopt Audited Financial Statement of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and Auditors thereon.								
Resolution required: (Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1992000	1488950	74.7465	1488950	0	100.0000	0.0000
	Poll	1992000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1992000	0	0.0000	00	0	0.0000	0.0000
Total		1992000	1488950	74.7465	1488950	0	100.0000	0.0000

Item No. 2: Appointment of Shri Sanajy T. More who retires by rotation as a Director								
Resolution required: (Ordinary/ Special)						Ordinary		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1992000	1488950	74.7465	1488950	0	100.0000	0.0000
	Poll	1992000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1992000	0	0.0000	00	0	0.0000	0.0000
Total		1992000	1488950	74.7465	1488950	0	100.0000	0.0000

Item No. 3: Appointment of Shri Mehul R. Shah as an Independent Director								
Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1992000	1488950	74.7465	1488950	0	100.0000	0.0000
	Poll	1992000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1992000	0	0.0000	00	0	0.0000	0.0000
Total		1992000	1488950	74.7465	1488950	0	100.0000	0.0000

Note: All the aforesaid resolutions were passed with requisite majority



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803, Parsh Galacia, Mani Kunj CHS Ltd., 11th Road, Santacruz (East), Mumbai-400 055. • Tel.: +91-22-26107665

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman of 39th Annual General Meeting of the Equity Shareholders of Varun Mercantile Limited held on Monday, 30th September, 2024 at the Registered Office of the Company at 147, 14th floor, Atlanta, Nariman Point, Mumbai – 400 021 at 10:30 a.m.

Dear Sir,

1. I, Devesh C Vasavada, a Chartered Accountant in practice, have been appointed as a scrutinizer by the Board of Directors of Varun Mercantile Limited (the Company) for the purpose of:
 - (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
 - (ii) Poll through electronic voting systems (Insta Poll) under the provisions of Section 109 of the 2013 Act read with Rule 21 of the Rules, on the resolutions contained in the notice to the 39th Annual General Meeting (AGM) of the Equity Shareholders of the Company, held on 30th September, 2024, at the Registered Office of the Company at 147, 14th floor, Atlanta, Nariman Point, Mumbai – 400 021.
2. The Management of the Company is responsible to ensure compliance with the requirements of (i) the 2013 Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 relating to e-voting on the resolutions contained in the Notice to the AGM. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
3. My responsibility as a scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting and Insta Poll at the AGM) is restricted to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the notice to the AGM, based on the reports generated from the e-voting system provided by KFin Technologies Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting and Insta Poll at the AGM).

Devesh Vasavada & Co.

Chartered Accountants



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4. I have issued separate scrutinizer's Report dated 30th September, 2024 on remote e-voting and on the poll through electronic voting system on the resolutions contained in the notice to the AGM. I submit herewith my consolidated scrutinizer's report on the results of voting through electronic means (i.e. by remote e-voting and Insta Poll at the AGM) as under:-

Item No. of the Notice	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos	% of total number of valid votes cast (Favour and Against)	Nos	% of total number of valid votes cast (Favour and Against)	Nos
Item No. 1: Consider and adopt Audited Financial Statement of the Company for the financial year ended 31 st March, 2024 and the Reports of the Board of Directors and Auditors thereon. (as an Ordinary resolution)	1488950	100.00	0	0	0
Item No. 2: Appointment of Shri Sanajy T. More who retires by rotation as a Director. (as an Ordinary resolution)	1488950	100.00	0	0	0
Item No. 3: Appointment of Shri Mehul R. Shah as an Independent Director. (as a Special resolution)	1488950	100.00	0	0	0

Devesh Vasavada & Co.

Chartered Accountants



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5. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours faithfully,

DEVESH
CHANDRAKA
NT
VASAVADA

Digitally signed by DEVESH CHANDRAKANT VASAVADA
DN: cn=#8992044, ou=32715,
serialNumber=20432715BKJLHN5012, o=Devesh Vasavada & Co., email=deveshvasavada@yahoo.com,
c=IN, st=Maharashtra,
serialNumber=402122304, email=deveshvasavada@deveshvasavada.com,
ou=Devesh Vasavada & Co., cn=DEVESH CHANDRAKANT
VASAVADA
Date: 2024.09.30 18:31:40 +05'30'

Devesh C. Vasavada
Practicing Chartered Accountant
Membership No. 32715
UDIN:24032715BKJLHN5012
Date: 30th September, 2024
Place: Mumbai

Countersigned by
For Varun Mercantile Limited

DAUDAYAL SHANKARLAL LAKHANI
AL LAKHANI
Digitally signed by
DAUDAYAL
SHANKARLAL
LAKHANI
Date: 2024.09.30
19:30:16 +05'30'

Daudayal S. Lakhani
Company Secretary