



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/SE/Reg-30/2024-25/03

Date: 06th December, 2024

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Receipt of Order from V.O. Chidambaranar Port for the “Supply, Manning, Operation, and Maintenance of One (1) No. 60T Bollard Pull and above highly maneuverable Azimuth Stern Drive (ASD) Tug”

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended (“Listing Regulations”), we are pleased to inform you that the Knowledge Marine & Engineering Works Limited (“KMEW”) has received a work order from V.O. Chidambaranar Port for Supply, Manning, Operation, and Maintenance of One (1) No. 60T Bollard Pull and above highly maneuverable Azimuth Stern Drive (ASD) Tug.

The contract is for a period of seven years and is valued at ₹ 96,24,42,578/- (Rupees Ninety-Six Crores Twenty Four Lakhs Forty Two Thousand Five Hundred Seventy Eight Only) inclusive of Taxes.

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure - I** Also find attached a copy of the Press Release with respect to same as **Annexure - II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



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Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	V.O. Chidambaranar Port Authority
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply, Manning, Operation, and Maintenance of One (1) No. 60T Bollard Pull and above highly manoeuvrable Azimuth Stern Drive (ASD) Tug.
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	To Supply 60 Ton Bollard highly maneuverable Azimuth Stern Drive (ASD) Tug on charter basis to V.O. Chidambaranar Port Authority for a period of 7 years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of Seven (7) years
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at ₹ 96,24,42,578/- (Rupees Ninety-Six Crores Twenty Four Lakhs Forty Two Thousand Five Hundred Seventy Eight Only)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

Press Release

KMEW Expands Presence with Maiden 60-Ton ASD Tug Contract at V.O. Chidambaranar Port

Mumbai, India, December 06, 2024: Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) is pleased to announce that it has been awarded a work order by V.O. Chidambaranar Port for the "Supply, Manning, Operation, and Maintenance of One (1) 60T Bollard Pull and above highly manoeuvrable Azimuth Stern Drive (ASD) Tug." The contract is valued at ₹ 96.25 crores (Rupees Ninety Six Crores Twenty Five Lakhs) including taxes for a period of seven years.

These tugs are used for controlling the vessels in confined port spaces for towing, pulling or pushing of capsized vessels of 80,000 tons and above for safe berthing and unberthing operations.

The company has secured its first-ever contract for the supply of 60-ton bollard pull ASD tug. This maiden contract for a 60-ton bollard pull tug signifies not only a step forward in terms of capacity and capability but also highlights the company's ability to scale its marine segment to meet more complex and demanding requirements.

The inclusion of a higher-capacity tug in its fleet reflects the company's ongoing commitment to providing innovative and reliable maritime solutions to meet the evolving demands of the industry.

Notably, this is the second contract awarded by V.O. Chidambaranar Port, where the company is already successfully executing an earlier contract for a high-speed patrol boat. This back-to-back success at the southern port underscores the company's strong ability to deliver a diverse range of specialized port ancillary services. With a strengthened presence in southern India, the company is well-positioned to stay ahead of the competition, providing critical services that drive the efficiency and success of maritime operations.

The company will deploy a newly constructed 60-ton bollard pull ASD tug to execute the contract. The tug will be designed and built to meet advanced technical standards and will be mobilized within the stipulated timeframe to ensure timely project execution.

Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said

“This is a significant achievement for KMEW wherein we have secured our maiden contract for supply of 60-ton bollard pull (ASD) tug. This marks a key milestone in our growth and capacity expansion. Today, the Port sector requires more than 100 such tugs. With the award of this contract, we are now poised and qualified to cater to this requirement. This achievement deepens our relationships with existing ports and creates exciting opportunities with newer ports, ensuring that KMEW remains at the forefront of port ancillary services as the industry continues to evolve.”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:**Company:****Knowledge Marine & Engineering Works Ltd****Mrs. Kanak Kewalramani**

Director & Chief Financial Officer

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