

6th July 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Outcome of the Investment and Borrowing Committee Meeting

With reference to intimation filed by the Company dated 3rd July 2024 and pursuant to the provisions of Regulation 30 read with Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) at its meeting held today, i.e. Saturday, 6th July 2024 has, inter alia, approved the issuance of upto 7,500 (seven thousand five hundred) Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures denominated in Indian Rupees ("INR"), having a face value of INR 1,00,000 (Indian Rupees One Lakh) each and an aggregate face value of INR 75,00,00,000/- (Indian Rupees Seventy-Five Crores), in dematerialised form, on a private placement basis as per the particulars furnished in “**Annexure**”.

The meeting of the Committee commenced at 10:30 a.m. and concluded at 10:42 a.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Listed, Rated, Senior, Secured, Taxable, Redeemable, Non-Convertible Debentures
2	Type of issue	Private Placement
3	Size of Issue	Upto INR 75,00,00,000/- (Indian Rupees Seventy-Five Crores)
4	Listing	To be listed on BSE Limited
5	Tenure of instrument	30 months
6	Date of allotment	11 th July 2024 (Tentative)
7	Date of maturity	11 th January 2027 (Tentative)
8	Coupon/interest offered	Policy Repo Rate (Benchmark Rate) + 3.50 % spread
9	Schedule of Payment of coupon/interest and principal	Interest – Payable on a monthly basis Redemption – Redemption on a quarterly basis and on date of maturity
10	Charge/Security	Exclusive and first ranking charge maintained at a minimum of 110% of outstanding Facility Amount
11	Special right/interest/privileges attached to the instrument and changes thereof	Nil
12	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	Coupon rate plus 2.0% (Two Percent) per annum.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	Redemption on a quarterly basis and on date of maturity
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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