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<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 27.07.2024

Dear Sir(s),

**Reg.: Press Release on the Financial Results for Q1 FY'25**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release on the Financial Results of the Bank for the quarter ended **30<sup>th</sup> June, 2024**.

You are requested to take the above on record.

Thanking you

Yours faithfully,

(Ekta Pasricha)  
Company Secretary  
Encl.: As above



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**पंजाब नैशनल बैंक Punjab National Bank**

प्रधान कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075  
Head Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India





## **PRESS RELEASE**

### **Financial Results for the Quarter Ended 30<sup>th</sup> June 2024**

#### **Key Highlights**

- ❖ Net Profit increased Y-o-Y by 159% to ₹3,252 Crore in Q1 FY'25 as against ₹1,255 Crore in Q1 FY'24.
- ❖ Return on Assets (RoA) improved to 0.82% in Q1 FY'25 from 0.34% in Q1 FY'24.
- ❖ Return on Equity (RoE) improved to 16.82% in Q1 FY'25 from 7.50% in Q1 FY'24.
- ❖ Net Interest Income (NII) increased to ₹10,476 Crore in Q1 FY'25 from ₹9,504 Crore in Q1 FY'24 showing an improvement of 10.23% on Y-o-Y basis.
- ❖ Global Net Interest Margin stands at 3.07% in Q1 FY'25.
- ❖ Operating Profit increased Y-o-Y by 10.27% to ₹6,581 Crore in Q1 FY'25 as against ₹5,968 Crore in Q1 FY'24.
- ❖ GNPA ratio improved by 275 bps on Y-o-Y basis to 4.98% as on June'24 from 7.73% as on June'23.
- ❖ NNPA ratio improved by 138 bps on Y-o-Y basis to 0.60% as on June'24 from 1.98% as on June'23.
- ❖ Provision Coverage Ratio (including TWO) improved by 607 bps on Y-o-Y basis to 95.90% as on June'24 from 89.83% as on June'23.
- ❖ Provision Coverage Ratio (Excluding TWO) improved by 1259 bps on Y-o-Y basis to 88.43% as on June'24 from 75.84% as on June'23.
- ❖ Slippage ratio improved by 43 bps on Y-o-Y basis to 0.76% as on June'24 from 1.19% as on June'23.
- ❖ Credit Cost improved by 167 bps on Y-o-Y basis to 0.32% in Q1 FY'25 from 1.99% in Q1 FY'24.
- ❖ Global Business grew by 10.03% on Y-o-Y basis to ₹24,36,929 Crore as on June'24 from ₹22,14,741 Crore as on June'23.
- ❖ Global Deposits registered a growth of 8.50% on Y-o-Y basis to ₹14,08,247 Crore as on June'24 from ₹12,97,905 Crore as on June'23.
- ❖ Global Advances increased by 12.20% on Y-o-Y basis to ₹10,28,682 Crore as on June'24 from ₹9,16,836 Crore as on June'23.
- ❖ CD Ratio improved to 73.05% as on June'24 as against 71.79% in March'24 & 70.64% in June'23.



## Business Performance in Key Parameters

### Deposits

- ❖ Savings Deposits increased to ₹4,84,377 Crore registering a Y-o-Y growth of 4.4%.
- ❖ Current Deposits stood at ₹64,702 Crore as on June'24.
- ❖ CASA Deposits increased to ₹5,49,079 Crore recording a Y-o-Y growth of 3.4%.
- ❖ CASA Share of the bank stands at 40.08% as on June'24.
- ❖ Retail Term Deposit (less than 3 Crores) witnessed a growth of 9.2% on Y-o-Y basis to ₹5,85,598 Crore in June'24.

### Advances

- ❖ Total Retail credit increased by 14.4% Y-o-Y to ₹2,34,564 Crore in June'24.
- ❖ The bank grew under Core Retail Advances recording a Y-o-Y growth of 15.5%. Within Core Retail Credit:
  - Housing Loan grew by 14.7% Y-o-Y to ₹1,01,796 Crore.
  - Vehicle loan posted a growth of 26.9% Y-o-Y to reach ₹21,726 Crore.
- ❖ Agriculture Advances grew by 15.8% on Y-o-Y basis to ₹1,68,503 Crore
- ❖ MSME Advances increased Y-o-Y by 7.9% to ₹1,42,886 Crore.

## Asset Quality

- ❖ Gross Non-Performing Assets (GNPA) declined by ₹19,636 Crore to ₹51,263 Crore as on June'24 from ₹70,899 Crore as on June'23.
- ❖ Net Non-Performing Assets (NNPA) declined by ₹11,199 Crore to ₹5,930 Crore as on June'24 from ₹17,129 Crore as on June'23.

## Profitability

- ❖ Total Income of the Bank was booked at ₹32,166 Crore for Q1 FY'25 from ₹28,579 Crore for Q1 FY'24, recording a growth of 12.5% on Y-o-Y basis.
- ❖ Total Interest Income of the Bank was at ₹28,556 Crore for Q1 FY'25 from ₹25,145 Crore for Q1 FY'24, recording a growth of 13.6% on Y-o-Y basis.
- ❖ Fee based income of the Bank was at ₹2,077 Crore for Q1 FY'25 from ₹1,785 Crore for Q1 FY'24, recording a growth of 16.3% on Y-o-Y basis.

## Efficiency/Productivity Ratio

- ❖ Domestic Net Interest Margin stands at 3.21% in Q1 FY'25.
- ❖ Global Yield on Advances improved Y-o-Y by 28 bps to 8.33% in Q1 FY'25.
- ❖ Business per employee improved to ₹24.80 Crore in June'24 from ₹22.22 Crore in June'23.
- ❖ Business per branch improved to ₹233.26 Crore in June'24 from ₹214.77 Crore in June'23.
- ❖ Net profit per employee improved to ₹13.66 Lakhs in June'24 from ₹5.18 Lakhs in June'23.
- ❖ Net profit per branch improved to ₹128.47 Lakhs in June'24 from ₹49.95 Lakh in June'23.



### Capital Adequacy

- ❖ CRAR increased to 15.79% as on June'24 from 15.54% as on June'23 registering an improvement of 25 bps.
- ❖ Tier-I Capital was at 13.04% (CET-1 improved to 10.95% as on June'24 from 10.85% as on June'23 and AT1 improved to 2.09% as on June'24 from 1.44% as on June'23) and Tier-II at 2.75% as on June'24.

### Priority Sector Achievement

- ❖ Priority Sector Advances exceeded the National Goal of 40% and stands at 40.29% of ANBC.
- ❖ Agriculture advances exceeded the National Goal of 18% and stands at 18.29% of ANBC.
- ❖ Credit to Small & Marginal Farmers exceeded the National Goal of 10% and stands at 10.16% of ANBC.
- ❖ Credit to Weaker Sections surpassed the National Goal of 12% and stands at 13.57% of ANBC
- ❖ Credit to Micro Enterprises surpassed the National Goal of 7.50% and stands at 7.70% of ANBC.

### Financial Inclusion

- ❖ PMJDY accounts increased to 5 Crore 13 Lakhs as on June'24 from 4 Crore 66 Lakhs in June'23.
- ❖ Enrollments under PMJJBY, PMSBY & APY in June'24 are as under:

(No. In Lacs)

JANSURAKSHA SCHEME ENROLLMENT UP TO	30.06.2023	30.06.2024
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)	58.99	65.39
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	221.73	261.68
Atal Pension Yojana (APY)	30.12	39.80

### Digital Progress and Initiatives

- ❖ Number of PNB One Activated users increased to 187 Lakh as on 30.06.2024 from 125 Lakh as on 30.06.2023 registering a growth of 50% on Y-o-Y basis.
- ❖ Number of WhatsApp Banking users increased to 34.0 Lakh as on 30.06.2024 from 14.6 Lakh as on 30.06.2023 registering a growth of 133% on Y-o-Y basis.
- ❖ Total Digital Loan Disbursement improved by 48.5% to ₹2,240 Crore during Q1 FY'25 from ₹1,508 Crore during Q1 FY'24.
- ❖ PNB is the 1<sup>st</sup> Bank to Launch PM Vishwakarma Scheme in Digital Mode.



Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

### Distribution Network

- ❖ As on 30<sup>th</sup> June 2024, the Bank has 10,150 domestic branches and 2 International Branches.
- ❖ The distribution of branches is as under:

Category	No. of Branches	%age Share
Metro	1724	17.0%
Urban	2001	19.7%
Semi Urban	2491	24.5%
Rural	3934	38.8%

- ❖ The bank also has 12,080 ATMs and 32,630 BCs as part of its distribution network.

### Awards & Accolades

- ❖ **Bank received Infosys Finacle Innovation Awards 2024 in following category:**
  - A. **Ecosystem-led Innovation – Platinum Winner**
    - Krishi Tatkal Rinn
  - B. **Channel Innovation – Gold Winner**
    - Digital Execution of Locker Agreement
  - C. **Maximizing Customer Engagement – Gold Winner**
    - AADHAR-based Mobile Onboarding
- ❖ **PSE Award 2024-** Enterprise Applications category- Express Computer- The Indian Express Group.
- ❖ **TransUnion CIBIL Award:**
  - **Best Data Quality 2023-24-** PSB Consumer Award & PSB Commercial Award
  - **TUCIBIL Best Data Quality Award 2023-24**
- ❖ **Mission Upgrade Campaign-** Award of achievement to Bank for the FY 2023-24 by PFRDA.

### Social Media Presence of the Bank: (No. of Followers)

- ❖ **Facebook:** 22,84,935 followers <https://www.facebook.com/pnbindia/>
- ❖ **X (Twitter):** 4,53,732 followers <https://twitter.com/pnbindia>
- ❖ **Instagram:** 4,67,556 followers <https://www.instagram.com/pnbindia>
- ❖ **LinkedIn:** 1,36,626 followers <https://in.linkedin.com/company/pnbindia>
- ❖ **YouTube:** 1,97,495 subscribers <https://www.youtube.com/pnbindia>
- ❖ **Threads:** 26,100 followers <https://www.threads.net/@pnbindia>

Place: New Delhi

Date: 27/07/2024