

July 31, 2024

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

Sub: Press Release on unaudited financial results for the quarter ended June 30, 2024

With reference to the captioned subject, please find enclosed press release in relation to the unaudited financial results of the Company for the quarter ended June 30, 2024.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thank you,

For **Aster DM Healthcare Limited**

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Hemish Purushottam
Company Secretary and Compliance Officer
M. No: A24331

Aster DM Healthcare Q1 FY25 Results:

**Aster India reports strong revenue and EBITDA performance.
Q1 FY25 revenues up 20% YoY to INR 1,002 Crs; highest ever for Aster India
Q1 FY25 Operating EBITDA up 39% YoY to INR 177 Crs**

Bengaluru, July 31, 2024: Aster DM Healthcare, one of the leading integrated healthcare service providers in India, today announced its financial results for the quarter ended June 30, 2024.

Key Financial Highlights

- Revenue grew 20% YoY to INR 1,002 Crs. in Q1 FY25 Vs. INR 838 Crs. in Q1 FY24.
- Operating EBITDA grew 39% YoY to INR 177 Crs. in Q1 FY25 Vs. INR 128 Crs. in Q1 FY24.
- Operating EBITDA Margins stood at 17.7% in Q1 FY25 Vs. 15.3% in Q1 FY24
- PBT grew by 125% YoY to INR 123 Crs. in Q1 FY25 Vs. INR 54 Crs. in Q1 FY24.
- Net Profit (post NCI) grew by 80% to INR 74 Crs. in Q1 FY25 Vs. INR 41 Crs. in Q1 FY24.

Commenting on the performance for Q1 FY25, Dr. Azad Moopen, Founder and Chairman, Aster DM Healthcare, said: *"I am pleased to announce that this quarter represents a pivotal moment for Aster DM Healthcare. With the successful segregation of our GCC business, we are now a pure-play India entity, as we embark on a new journey FY25 onwards. In Q1 FY25, our India business achieved 20% YoY growth delivering the highest ever revenue performance of INR 1,002 crores, aided by an increase in bed capacity and growth in ARPOB. The Operating EBITDA grew by 39% YoY to INR 177 crores and net profits (post NCI) grew by 80% YoY to INR 74 crores in Q1 FY25"*

Dr. Moopen further added, "Aster DM Healthcare continues to get prestigious recognitions at the national level. Recently, The Economic Times awarded us as the "Best Healthcare Brand of the Year-2024". Also, Aster CMI Hospital became the first hospital in South India to receive NABH Digital Platinum Accreditation. As we progress, we are on track to reach 6,500+ beds by FY27, further strengthening our position as a leader in the healthcare sector."

India Performance Highlights

- Core Hospital & Clinics business delivered Operating EBITDA margin of ~21% in Q1 FY25.
- Matured Hospital's (>6 years since commencement) Operating EBITDA margins at 23.2% in Q1 FY25
- Whitefield hospital (Bangalore) achieved 65% occupancy levels and ARPOB is above INR 70k+ in Q1 FY25
- Payor mix improved with Insurance business at 30% (i.e. +200 bps), offset by lower scheme business.
- Karnataka & Maharashtra cluster revenue grew by 38% YoY and operating EBITDA grew by 55% YoY
- Aster Labs revenue grew by 15% YoY in Q1 FY25, continuing to deliver positive operating EBITDA margin

About Aster DM Healthcare, India

Aster DM Healthcare Limited is one of the largest healthcare service providers operating in India with a strong presence across primary, secondary, tertiary, and quaternary healthcare through 19 hospitals with 4,869 beds, 13 clinics, 217 pharmacies (Operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster), and 243 labs and patient experience centers across 5 states in India, delivering a simple yet strong promise to different stakeholders: "We'll Treat You Well." Aster has been recognized as one of the most sustainable companies globally, with 9 hospitals featured in Newsweek magazine's World's Best Hospitals list for 2024

For more information about us, please visit www.asterdmhealthcare.com or contact:

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