



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4603 2806 / 07

Tel. : 91 22 4603 2806 / 07

Email id : investors@shriyam.com Website : www.shardulsecurities.com

Date: 12 February 2025

To,
The Manager
Listing Department
The Stock Exchange, Mumbai
P. J. Towers, Dalal Street
Mumbai 400 001.

Sub: Purchase of entire shares of a subsidiary of the Company and make it a direct wholly owned subsidiary of the Company.

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, 12 February, 2025, has approved the purchase of entire equity share capital of Shriyam Realtors Pvt Ltd, a step-down subsidiary of the Company, held by Shriyam Broking Intermediary Ltd, a wholly owned subsidiary of the Company, and make Shriyam Realtors Pvt Ltd a direct wholly owned subsidiary of the Company.

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024, are provided in Annexure.

Please take the same on your record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA
DIRECTOR & COMPANY SECRETARY



Encl: As above

Annexure - I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Shriyam Realtors Pvt Ltd, a step-down subsidiary of the Company in which Shriyam Broking Intermediary Ltd, a wholly owned subsidiary of the Company, is holding entire equity ownership.</p> <p>Purchase of entire equity share capital of Shriyam Realtors Pvt Ltd by the Company from Shriyam Broking Intermediary Ltd.</p> <p>The turnover (Gross Revenue) of Shriyam Realtors Pvt Ltd for the year ended 31 March, 2024 is Rs. 11,96,000</p> <p>It has a net worth for the year ended 31 March, 2024 of Rs. 1,90,39,000.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Shriyam Realtors Pvt Ltd being a step-down subsidiary of the Company and which Shriyam Broking Intermediary Ltd, a wholly owned subsidiary of the Company, the three are related parties as per Regulation 2 (zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>The transaction is being undertaken between the holding company and its wholly owned step-down subsidiary and accordingly there is no impact on a consolidated basis.</p> <p>As per the provisions of Section 188 of Companies Act, 2013 and Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provisions relating to related party transactions are not applicable in respect of transactions between holding company and its wholly owned subsidiary.</p>
3.	Industry to which the entity being acquired belongs;	Real Estate.
4.	Objects and impact of acquisition (including but not limited to, disclosure of	To make it a direct wholly owned subsidiary of the Company.



	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);									
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals required.								
6.	Indicative time period for completion of the acquisition;	By 31 March, 2025.								
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration								
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 1.5 Crore Approx.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Shriyam Realtors Pvt Ltd is a step-down subsidiary of the Company incorporated on 15 December, 2016, in India for dealing in real estate business.</p> <p>Turnover of Shriyam Realtors Pvt Ltd for the last 3 years :</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Gross Revenue)</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>Rs. 11,96,000</td> </tr> <tr> <td>2022-23</td> <td>Rs. 9,16,000</td> </tr> <tr> <td>2021-22</td> <td>Rs. 5,57,000</td> </tr> </tbody> </table>	Year	Turnover (Gross Revenue)	2023-24	Rs. 11,96,000	2022-23	Rs. 9,16,000	2021-22	Rs. 5,57,000
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