



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271
Debt Code: 727783

Scrip Symbol: ASHOKA

October 22, 2024

Sub: Update on Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited (the Credit Rating Agency) has Assigned the Credit Rating for Non-Convertible Debentures (NCDs) of the Company as '**CARE AA-;/Stable**.

CARE Ratings Limited has reaffirmed ratings assigned to bank facilities of the Company as follows:

Long-term bank facilities	Rs.200 Crore CARE AA-; Stable	Reaffirmed
Long-term / Short Tem bank facilities	Rs.500 Crore CARE AA-; Stable / CARE A1+	Reaffirmed

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS – 7377