

Date: January 27, 2025

To,
BSE Limited
The General Manager
Department of Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Trading Symbol: **SAVFI**
Scrip code: **511577**

Subject: Integrated Filing (Financial) for quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above documents are also being made available on the website of the Company.

Kindly take the above on record and oblige.

Thanking you.

Yours sincerely,

For Savani Financials Limited

Deepa  Digitally signed
by Deepa
Kishor Tracy Kishor Tracy

Deepa Tracy
Managing Director
(DIN-00516615)

Independent Auditor's Review report on the Unaudited Quarterly and Year to date Financial Results of Savani Financials Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**TO THE BOARD OF DIRECTORS
Savani Financials Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Savani Financials Limited** (the "Company"), for the quarter and nine months ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Regulation 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

PLACE: Mumbai
DATE: 27th January, 2025



For **JAYANTILAL THAKKAR & CO.**
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
PARTNER

MEMBERSHIP NO. 116279
UDIN: 25116279BMJAYD9354

SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.

Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

Particulars		(Rs. in Lakhs)					
		Unaudited			Unaudited		Audited
		Quarter ended			Nine Months ended		Year ended
		31st Dec	30th Sept	31st Dec	31st December		31st March
	2024	2024	2023	2024	2023	2024	
1	INCOME						
A	Revenue from Operations						
i)	Interest Income	30.06	6.94	2.85	39.47	8.84	11.80
ii)	Dividend Income	0.22	0.75	-	0.97	-	-
iii)	Fees and commission Income	8.66	0.95	-	9.61	-	-
iv)	Net Gain on Fair Value Changes of Investments	36.00	64.04	-	115.10	-	-
v)	Other Operating Income	2.40	0.40	-	2.80	-	-
	Total Revenue from Operations	77.33	73.08	2.85	167.95	8.84	11.80
B	Other Income	0.26	-	-	0.27	0.40	0.49
	Total Revenue (A+B)	77.60	73.08	2.85	168.22	9.24	12.29
2	EXPENSES						
i)	Employee benefit expense	147.82	65.48	1.09	255.31	1.09	27.95
ii)	Finance Costs	1.81	0.97	2.23	12.50	2.57	7.06
iii)	Impairment on financial instruments	1.41	1.48	-	2.89	-	-
iv)	Depreciation and Amortization	8.95	4.85	0.07	17.07	0.07	0.36
v)	Legal & Professional Expenses	68.17	93.47	67.22	166.04	102.01	153.66
vi)	Rates & Taxes	9.80	8.79	-	40.62	-	0.02
vii)	Other Expenditure	31.96	24.68	9.28	152.23	15.55	23.33
	Total expenses	269.92	199.72	79.89	646.66	121.30	212.38
3	Loss before tax (1+/-2)	(192.32)	(126.64)	(77.04)	(478.45)	(112.06)	(200.09)
4	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(0.12)	(0.23)	-	(0.32)	-	(0.07)
	Excess Provision of Earlier Years	-	-	-	-	-	-
5	Loss after tax (3+/-4)	(192.19)	(126.41)	(77.04)	(478.13)	(112.06)	(200.02)
6	Extraordinary items (net of tax expense)	-	-	-	-	-	-
7	Net Profit/(loss) for the period (5+/-6)	(192.19)	(126.41)	(77.04)	(478.13)	(112.06)	(200.02)
8	Other Comprehensive Income:						
	-Item that will not be reclassified to Profit/Loss	-	(0.25)	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-	-
9	Total comprehensive income for the period	(192.19)	(126.66)	(77.04)	(478.13)	(112.06)	(200.02)
10	Paid-up equity share capital (Face value of Rs.10 each)	3,198.16	2,640.00	400.00	3,198.16	400.00	400.00
11	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	(389.81)
12	Earnings per equity share of Rs. 10 each						
	Basic and Diluted * (Rs.) (for respective period)	(0.80)	(0.61)	(1.93)	(1.99)	(2.80)	(5.00)

Note * - The Basic and Diluted EPS is same because of antidilutive effect of unpaid call money for the quarter and period ended 31st December, 2024.



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SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053.
Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

Annexure -I

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended 31 December, 2024.

Sr. No.	Particulars	Unaudited	Unaudited
		For the quarter ended 31 December, 2024	For the nine month ended 31 December, 2024
1	Debt- equity ratio	-	-
2	Debt-service coverage ratio	N/A	N/A
3	Interest-service coverage ratio	N/A	N/A
4	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
5	Capital redemption reserve / Debenture redemption reserve	Nil	Nil
6	Net worth (Rs. In Lakhs) [Total Equity]	4,393.65	4,393.65
7	Net profit/(loss) after tax	(192.19)	(478.13)
8	Earnings per share (not annualised)	(0.80)	(1.99)
9	Current ratio	N/A	N/A
10	Long term debt to working capital	N/A	N/A
11	Bad debts to account receivable ratio	N/A	N/A
12	Current liability ratio	N/A	N/A
13	Total debts to total assets	-	0.00
14	Debtors turnover	N/A	N/A
15	Inventory turnover	N/A	N/A
16	Operating margin (%)	-	-
17	Net profit margin (%)	-	-
18	Sector specific equivalent ratios, as applicable		
	(a) Capital risk adequacy ratio (CRAR) (%)	101.24%	101.24%
	(b) Gross NPA Ratio (%)	0.00	0.00
	(c) Net NPA Ratio (%)	0.00	0.00
	(d) NPA Provision Coverage Ratio (%)	0.00	0.00
	(e) Liquidity Coverage Ratios (%)	0.94%	0.94%

Notes:

- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results of the nine month ended 31st Dec, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th January, 2025. The statutory auditors of the Company carried out a "Limited Review" of the financial results for quarter and nine month ended 31st Dec, 2024.
- The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Operating segments.
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.
- The Right Issue Oversight Committee of the Board in its meeting held on 22/10/2024 allotted and converted 2,76,00,920 Partly Paid-Up equity shares having Face Value of Rs. 10 each shares for receipt of First and Final Call Money of Rs. 3.50 per partly paid up shares (where Rs. 2/- will be paid towards Face Value and Rs. 1.50/- towards premium) aggregating to Rs. 9,66,03,220/- of the Rights Issue Process. The Company received Rs. 10,75,518.50 towards 3,07,291 equity shares from the eligible shareholder for the reminder letter sent for receipt of balance call money, of which call money from 91,789 shares held by eligible shareholders amounting to Rs. 3,21,261.50 (including premium) is pending as of 31 December 2024.



Mumbai,
Dated: 27th January, 2025

On behalf of the Board
FOR SAVANI FINANCIALS LIMITED

Deepa Tracy

DEEPA TRACY
MANAGING DIRECTOR
DIN - 00516615

SAVANI FINANCIALS LIMITED

Regd. Office: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road, Lokhandwala Complex, Andheri (W), Mumbai 400 053
Website: savanifinancials.co.in * Email: info@savanifinancials.co.in * CIN: L67120MH1983PLC031614

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2024**

(Rs. in lakhs)				
Sr. No.	Particulars	Unaudited Quarter ended 31st December 2024	Unaudited Nine Months ended 31st December 2024	Unaudited Quarter ended 31st December 2023
1	Total Income From Operations (Net)	77.33	167.95	2.85
2	Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(192.32)	(478.45)	(77.04)
3	Net profit/(loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(192.32)	(478.45)	(77.04)
4	Net profit/(loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(192.19)	(478.13)	(77.04)
5	Total Comprehensive Income for the period {Comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(192.19)	(478.13)	(77.04)
6	Equity Share Capital (Face Value of Rs.10/- each)	3,198.16	3,198.16	400.00
7	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-
8	Earnings per share (EPS) - before and after extraordinary items (not annualized) Basic and Diluted (Rs.)	(0.80)	(1.99)	(1.93)

Notes :

- 1 The above is an extract of the detailed format of the Un-Audited Financial Results for the quarter and nine month ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-Audited Financial Results are available on the website of BSE Ltd. i.e. www.bseindia.com and on the website of the Company i.e. www.savanifinancials.co.in



Mumbai

Dated: 27th Januray, 2025

On behalf of the Board
FOR SAVANI FINANCIALS LIMITED

DEEPA TRACY
MANAGING DIRECTOR

DIN - 00516615

B. STATEMENT ON DEVIATION OR VARIATION OF PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENTS ETC.

Name of listed entity	SAVANI FINANCIALS LIMITED
Mode of Fund Raising	RIGHTS ISSUE
Date of Raising Funds	22/10/2024 and 31/12/2024
Amount Raised (in crores)	RS.48.968/-
Report filed for Quarter ended	31/12/2024
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	N.A.
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table (Rs. in crores)

Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To augment our capital base	NA	35.500	0	35.500	0	
Repay the Unsecured loan along with interest of Rs. 1.98 lakhs to the Director post the completion of the Rights issue, sum estimated at as of Rs. 91.98 Lakhs	NA	0.920	2.78	3.700	0	Unsecured loans have been availed prior to the completion of the Issue, which is why there is additional

						utilisation of Net Proceeds of the Issue towards repayment
General Corporate Purposes	NA	11.630	1.470	5.510	0	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

The Company had issued 2,80,00,000 Partly Paid up Equity shares of Face Value Rs. 10 at price of Rs. 17.50 (including Premium of Rs. 7.50/- each) in accordance to the Rights Issue of Shares aggregating to Rs. 49,00,00,000/-. The Company had received the application money aggregating to Rs. 39,20,00,000/-. The Company further received Balance Money of First and Final Call Money amounting to Rs. 9,66,03,220 and there was allotment of 2,76,00,920 Equity Shares in consonance to same vide Right Issue Oversight Committee Meeting dated 22.10.2024. The Company also received Rs. 10,75,519/- as on 31.12.2024 in the call money period of first reminder sent for first and final call money.

For Savani Financials Limited

Darsh Mehta
Company Secretary and Compliance Officer
(Membership No.-A42405)

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.