

24th October 2024

To
The Secretary
Bombay Stock Exchange Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Ref.: Scrip Code: 523566

Dear Sir,

Subject: Outcome of Board Meeting of Martin Burn Limited (“the Company”)

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 24th October 2024, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September 2024, which have been reviewed by the Statutory Auditors of the Company. A copy of the same along with the Limited Review Report is enclosed.

The meeting of the Board of Directors of the Company commenced at 12:30 P.M. and concluded at 2:15 P.M.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,

For Martin Burn Limited

Khushbu Saraf
Company Secretary &
Compliance Officer

**SD AND ASSOCIATES**

Chartered Accountants

LIMITED REVIEW REPORT**Independent Auditor's Limited Review Report on Un-Audited Standalone Financial Results of 'Martin Burn Limited' for the quarter ended 30.09.2024 and year to date from April 01, 2024 to September 30, 2024 Pursuant to the Regulation 33 of the SEBI (LODR Regulation) 2015**

To
The Board of Directors of Martin Burn Limited
"Martin Burn House"
1, R N Mukherjee Road, Kolkata -700001

We have reviewed the accompanying Statement of unaudited Financial Results of "M/S Martin Burn Limited" (The 'Company') CIN No L51109WB1946PLC013641 for the quarter ended September 30th, 2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, " Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place: Kolkata

Date: 24/10/2024

UDIN: 24302102BKFUYD5256

For, SD AND ASSOCIATES
Chartered Accountants
Firm's Registration No.016223C

Ganesh Kumar Keshri
GANESH KUMAR KESHRI
Partner
Membership No: 302102



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Email : surojit1953@gmail.com / caganeshkeshri@gmail.com

MARTIN BURN LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

[Figures Rs. in Lac]

	As at 30th September, 2024 (Un-Audited)	As at 31st March, 2024 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipments	2,031.26	2,047.95
Capital Work In Progress	1,094.05	1,094.05
Financial Assets		
Investments	160.91	240.90
Loans	4,405.56	3,778.85
Other	11.89	11.89
Other Non-Current Assets	-	-
Total Non Current Assets	7,703.67	7,173.64
Current Assets		
Inventories	1.09	-
Financial Assets		
Trade Receivables	39.75	33.65
Cash and Cash Equivalents	62.79	128.09
Other	212.49	192.29
Current Tax Assets	92.28	102.39
Other Current Assets	2,119.02	2,453.45
Total Current Assets	2,527.42	2,909.87
Total Assets	10,231.09	10,083.51
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	540.39	540.39
Other Equity	4,617.73	4,504.34
Total Equity	5,158.12	5,044.73
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	972.69	972.69
Lease Liabilities	-	-
Other Financial Liabilities	1,803.50	1,806.38
Provisions	40.77	41.42
Deferred Tax Liabilities (Net)	32.06	32.06
Other Non Current Liabilities	2,096.14	2,088.44
Total Non Current Liabilities	4,945.16	4,940.99
Current Liabilities		
Financial Liabilities		
Trade Payables	-	-
Lease Liabilities	-	-
Other Financial Liabilities	20.40	34.82
Provisions	0.44	0.44
Current Tax Liabilities	106.97	62.53
Total Current Liabilities	127.81	97.79
Total Liabilities	5,072.97	5,038.78
Total Equity & Liabilities	10,231.09	10,083.51

BY ORDER OF THE BOARD

Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992



Place & Date :: Kolkata, October 24, 2024.



MARTIN BURN LIMITED

"Martin Burn House", 1, R. N. Mukherjee Road, Kolkata - 700 001.

CIN NO. : L51109WB1946PLC013641 mail id : investor.relations@martinburnltd.com Tel : 033-2230 1199.

STATEMENTS OF UN-AUDITED FINANCIAL RESULTS for the Quarter & Half Year ended 30 September, 2024.

(Figures in Rs. Lacs)

Sl.	Particulars	3 months	Corresponding	Preceding	6 months	6 months	Twelve months
		ended 30.09.2024 (UnAudited)	3 months ended 30.09.2023 (UnAudited)	3 months ended 30.06.2024 (UnAudited)	ended 30.09.2024 (UnAudited)	ended 30.09.2023 (UnAudited)	ended 31.03.2024 Audited
1	Income						
a	Revenue from operations	8.04	19.74	8.04	16.08	27.28	199.35
b	Other income	164.72	123.32	145.50	310.22	245.09	653.89
	Total Income (a+b)	172.76	143.06	153.54	326.30	272.37	853.24
2	Expenditure						
a.	Operating costs	1.05	10.04	0.95	2.00	10.93	11.17
b.	Changes in inventories	(0.58)	(2.33)	(0.51)	(1.09)	(2.83)	288.67
c.	Employee benefits expenses	25.56	32.35	24.54	50.10	57.68	144.71
d.	Finance cost	22.47	25.04	22.37	44.84	47.45	92.34
e.	Depreciation and amortisation	6.34	5.32	6.34	12.68	9.66	22.10
f.	Other expenditure	24.71	33.90	33.31	58.02	47.17	151.42
	Total (a+b+c+d+e+f+g)	79.55	104.32	87.00	166.55	170.06	710.41
3	Profit from Operations before Exceptional Items (1-2)	93.21	38.74	66.54	159.75	102.31	142.83
4	Exceptional item (net of tax expenses)	-	-	-	-	0.10	0.10
5	Profit before taxes (3+4)	93.21	38.74	66.54	159.75	102.41	142.93
6	Tax expenses						
a)	Current Tax	25.93	-	18.51	44.44	17.71	24.50
b)	Deferred tax	-	-	-	-	-	0.05
c)	Dividend Tax Paid	-	-	-	-	-	-
	Total Tax expenses	25.93	-	18.51	44.44	17.71	24.55
7	Net Profit (+)/Loss (-) for the period (5-6)	67.28	38.74	48.03	115.31	84.70	118.38
8	Other comprehensive income						
	1. Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	2. Income tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
9	Total comprehensive income for the period	67.28	38.74	48.03	115.31	84.70	118.38
10	Paid up equity shares capital (Face value of Rs. 10/	515.39	515.39	515.39	515.39	515.39	515.39
11	Reserve and surplus (excluding revaluation reserves)	-	-	-	3,789.55	3,640.26	3673.93
12	Revaluation reserves	-	-	-	828.18	829.28	830.41
13	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.31	0.75	0.93	2.24	1.64	2.30
b.	Basic and diluted EPS after Extra-ordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.31	0.75	0.93	2.24	1.64	2.30

Notes :

- Other Income inclusive of rental income from the property.
- The Un-Audited Financial Results for the Quarter & Half Year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the meeting held on 24.10.2024. The un-audited standalone financial results are prepared in accordance with the IND - AS as prescribed u/s 133 of the Co's Act, 2013.
- As the Company's business activity falls within a single primary business segment viz. Real Estates, segment wise reporting is not required.
- As this is an on going Real Estate concern, Sales figures are non-comparable.
- None of the Director / promoter share is pledged/encumbered as informed by the promoter
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- Tax to be calculated on financial yearly basis.
- The consolidated figures have been furnished, since the company does not have any associates / subsidiary company.

	<u>Total</u>
a) No. of investor grievances pending at the beginning of the quarter	Nil
b) No. of investor grievances received during the quarter	Nil
c) No. of investor grievances replied/resolved during the quarter	Nil
d) No. of investor grievances pending at the end of the quarter	Nil

For MARTIN BURN LIMITED

Manish Fatehpuria
MANISH FATEHPURIA
 WHOLE TIME DIRECTOR
 DIN :: 00711992



Place : Kolkata.
Date : 24.10.2024.



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

PARTICULARS	For the Half Year ended 30th Sept, 2024	For the Half Year ended 30th Sept, 2023
(A) Cash Flow arising from Operating Activities		
Net Profit/(Loss) before Tax	159.75	102.41
Adjustments for:		
Depreciation	12.68	9.66
Baddebt & Advance Written Off	8.10	-
Profit on Sale of Non-Current Assets	-5.78	-
Miscellaneous Recovery	-2.06	-2.06
Liabilitues no longer required written Back	-	-0.10
Finance Cost	44.84	47.45
Interest & Other Income	-224.63	-170.96
Operating Profit before Working Capital Changes	-7.10	-13.60
Adjustments for:		
(Increase)/Decrease in Inventories	-1.09	-2.83
(Increase)/Decrease in Trade Receivable - Current	-6.10	-5.06
(Increase)/Decrease in Others Financial Asset - Current	-20.20	-
(Increase)/Decrease in Current Tax Assets	10.11	-6.18
(Increase)/Decrease in Other Current Assets	334.43	78.96
Increase/(Decrease) in Other Financial Liabilities - Current	-14.42	100.67
Increase/(Decrease) in Trade Payable - Current	-	3.00
Increase/(Decrease) in Other Non-Current Liabilities	7.70	-
Cash generated from Operation:	303.33	154.96
Refund of Taxes/(Statutory Taxes paid)	41.99	-
NET CASH FROM OPERATING ACTIVITIES	345.32	154.96
(B) Cash Flow arising from Investing Activities		
Purchase of Property, Plant & Equipment	-	-11.45
Receipt from Sale of Property, Plant & Equipment	7.88	-
Sale of Investment	79.99	-34.15
Miscellaneous Recovery	2.06	2.06
Cash Advances & Loans made to Other Party	-626.71	-212.52
Security Deposits & Others Advances Paid Off	-	-60.29
Interest received	185.67	141.05
NET CASH FROM INVESTING ACTIVITIES	-351.11	-175.30
(C) Cash Flow arising from Financing Activities		
Proceeds from Borrowings	-	-
Repayment of Borrowings	-14.67	-6.21
Interest Paid	-44.84	-47.45
NET CASH FROM FINANCING ACTIVITIES	-59.51	-53.66
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	-65.30	-74.00
CASH & CASH EQUIVALENTS - OPENING BALANCE	128.09	127.44
CASH & CASH EQUIVALENTS - CLOSING BALANCE	62.79	53.44

Note::

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Ind-AS on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Cash & Cash Equivalent consist of Cash & Bank Balances.
- Previous year's figures have been regrouped / rearranged where necessary.

This is the Cash Flow Statements referred to in our report of even date.

For and on the behalf of the Board of Directors
of Martin Burn Limited

Place : Kolkata

Date : October 24, 2024



Manish Fatehpuria
MANISH FATEHPURIA
WHOLE TIME DIRECTOR
DIN - 00711992



MARTIN BURN LIMITED

1, R .N. Mukherjee Road, Kolkata - 700 001.

Figures in Lakh

Ratio

		Quarter ended on 30.09.2024	Half-Year ended on 30.09.2024	Quarter ended on 30.09.2024	Half-Year ended on 30.09.2024
Debt Equity Ratio	::			0.54	0.54
	Long Term Debts / Equity				
	Long Term Debts	2,776.19	2,776.19		
	Equity	5,158.12	5,158.12		
Debt Service Coverage Ratio (DSCR)	::			3.88	3.44
	(Earning Before Interest & Tax / (Debt Serviced + Interest Serviced))				
	Earning Before Interest & Tax	115.68	204.59		
	Debts Serviced	7.32	14.67		
	Interest Serviced	22.47	29.79	44.84	59.51
Interest Service Coverage Ratio (ISCR)	::			5.15	4.56
	(Earning Before Interest & Tax / Interest Serviced)				
	Earning Before Interest & Tax	115.68	204.59		
	Interest Serviced	22.47	44.84		

For MARTIN BURN LIMITED



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