

SHETAL TRUST
IVIK HOUSE, MATANGI SOCIETY, UDYAN MARG, ELLISBRIDGE, AHMEDABAD 380006

Date: September 24, 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

REF: ISIN: INE020S01012, SCRIP CODE: 526073

Dear Sir/Madam,

SUB: DISCLOSURE U/R 29(1) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as "Annexure A" for Acquisition 2,70,000 Equity Shares of Galaxy Bearings Limited of face value of Rs. 10/- each, by way of Gift.

Please take it on your records.

Thanking you.

Yours faithfully.

Dixit Patel
Authorised Signatory

CC:
To,
Galaxy Bearings Limited
A-53/54,5th Floor,
Pariseema Complex,
C.G. Road, Ellisbridge,
Ahmedabad 380006,
Gujarat, India.

Encl: As above

Annexure A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	Galaxy Bearings Limited		
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHETAL TRUST		
Whether the acquirer belongs to the Promoter / Promoter Group	YES		
Name of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	00.00%	00.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	0	0.00%	00.00%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,70,000	08.49%	08.49%
b) VRs acquired/sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
d) Shares encumbered/invoked/released by the acquirer	0	0	0
e) Total (a+b+c+d)	2,70,000	08.49%	08.49%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired/sold	2,70,000	08.49%	08.49%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0	0
c) VRS otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	2,70,000	08.49%	08.49%

Mode of acquisition / sale (eg. open market / off - market/ public issue/ rights issue/ preferential allotment / inter-se transfer, etc.)	off - market by way of Gift
Date of acquisition / sale of shares / VR or date of receipt of intimation	23.09.2024
Equity Share capital/total voting capital of the TC before the said acquisition / sale	Rs. 3,18,00,000
Equity Share capital/total voting capital of the TC after the said acquisition/sale	Rs. 3,18,00,000
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 3,18,00,000

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The one of the trustee of the Shetal trust is Devang Gor who is the promoter of the Galaxy Bearings Limited.

Dixit Patel
Authorised Signatory

Date: 24.09.2024

Place: AHMEDABAD