



Date: 04th February, 2025

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street - Fort,
Mumbai — 400 001.

Ref.: BSE Scrip Code - 539730

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today have taken note of the resolution passed by the Management Committee to incorporate a Wholly Owned Subsidiary named Fredun Retail Private Limited.

The Board Meeting commenced at 03:30 p.m. and concluded at 07 : 45 p.m.

Kindly oblige and take the same on your Records.

Thanking you,

For Fredun Pharmaceuticals Limited

Jinkal Shah
Company Secretary and Compliance Officer
Membership No.: A40722



**ANNEXURE-I**

Details required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

SR.NO.	PARTICULARS	DETAILS
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Fredun Retail Private Limited Size/Turnover: Not Applicable
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Upon allotment of shares, the new Wholly Owned Subsidiary would be a related party to the Company.
c.	Industry to which the entity being acquired belongs;	Retail Industry
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Expand Retail Chain of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital in cash.
h.	Cost of acquisition and/or the price at which the shares are acquired;	at face value per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable

