



Chemplast Sanmar Limited

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www.chemplastsanmar.com
CIN L24230TN1985PLC011637

16th May, 2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs,

Sub: Press Release

Please find enclosed the press release titled "**The Custom Manufactured Chemicals Division of Chemplast Sanmar signs a Letter of Intent to manufacture an advanced intermediate for new pipeline Active Ingredient**"

The above information will also be available on the website of the company at www.chemplastsanmar.com

Date & Time of occurrence of the event/information: 16th May, 2024, 5.37 PM (IST)

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman
Company Secretary & Compliance Officer
Memb. No. ACS 6248



The Custom Manufactured Chemicals Division of Chemplast Sanmar signs a new LoI to manufacture an advanced intermediate for new pipeline Active Ingredient

Chennai, May 16, 2024: The Custom Manufactured Chemicals Division of Chemplast Sanmar Limited has recently signed a Letter of Intent ('LoI') with a global agrochemical innovator to manufacture an advanced intermediate for a new pipeline Active Ingredient ('AI'). The LoI covers a period of 5 years. Commercial supplies are expected to start from CY2025. This will be manufactured in the Phase 2 of our new multi-purpose production block which is on track for commissioning in Q1 FY '25.

Commenting on this, Dr Krishna Kumar Rangachari, Deputy Managing Director, Chemplast Sanmar Limited, said "Today, we are pleased to announce that we have signed another LoI for the supply of an advanced intermediate for a new pipeline AI. This is the 4th LoI we have signed since we commenced on our expansion journey in this division. This development further reiterates our customers' confidence in Chemplast Sanmar's wide range of chemical process and R&D capabilities and is a validation of our focused strategy to deliver specialised molecules at scale to our customers from a world-class manufacturing facility. This win is the outcome of the hard work and perseverance of our talented team of chemists and engineers and is also a reflection of our commitment to grow this business."

The Custom Manufactured Chemicals Division manufactures advanced intermediates and active ingredients for global agrochemical, pharmaceutical, and fine chemical innovators. Led by a qualified team of chemists and engineers, the division has invested in state-of-the-art production blocks, pilot plant and R&D facilities to handle a wide range of chemistries and processes.



About Chemplast Sanmar Limited:

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Specialty Chemicals such as Specialty Paste PVC resin and Custom Manufactured chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces other chemicals such as Caustic Soda, Chloromethane products, Hydrogen Peroxide and Refrigerant gas. Chemplast is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast Sanmar is the largest manufacturer of Specialty Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast is a pioneer in adopting eco-friendly manufacturing processes and one of the industry leaders in sustainability practices. The Company is a recipient of numerous awards and recognitions on this front.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact



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