



Date: 01st November 2024

To
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai _ 400001, Maharashtra.

Sub: Revised intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Un-Audited Financial Results for the Quarter ended 30th September 2024.

Scrip Code: 522036

Dear Sir / Madam,

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Wednesday, the 23rd October 2024 at 11:30 AM at the corporate office of the Company, has inter-alia, considered and approved the following:

1. Consider and Approve the Un-audited Financial Statements for the second quarter ended on 30th September, 2024.

Kindly find enclosed the Financial Results along with the Limited Review Report and Cash Flow Statements of the Company for the quarter ended 30th September 2024.

The meeting was concluded at 1.15 P.M.

This is for your information and records.

Thanking you,

For Miven Machine Tools Limited

Name: Khushboo Jain
Designation: Company Secretary & Compliance Officer
Membership No. 65899

MIVEN MACHINE TOOLS LIMITED

Regd. Office : Sirur's Compound, Karwar Road, Hubballi – 580 024, Karnataka, India.
Corp. Office : 3rd Floor, D.No. 2-93/8 & 9, Three Cube Towers, White Fields, Kondapur-500 084 Hyderabad, Telangana, India.
Website : www.mivenmachinetools.com **Email :** info@mivenmachinetools.com
CIN : L29220KA1985PLC007036 **GSTIN :** 29AAECM4671J1Z2 **Contact No.:** 9949320300

MIVEN MACHINE TOOLS LIMITED

REGISTERED OFFICE: Sirurs Compound, Karwar Road,

Hubli - 580 024, Karnataka.

CIN : L29220KA1985PLC007036

E-mail: mmtaccounts@gmail.com / mmtsecretarial@gmail.com Website : www.mivenmachinetool.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2024

Sl No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. in lakhs)
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	YEAR ENDED
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2024 (Audited)
	Income form operations						
I	Revenue from Operations	-	-	54.14	-	61.82	143.67
II	Other Income	5.12	-	0.67	5.12	0.98	13.93
III	Total Revenue (I + II)	5.12	-	54.81	5.12	62.80	157.60
IV	Expenses						
	a) Cost of materials consumed	-	-	67.16	-	91.33	138.55
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	8.18	-	(2.70)	59.20
	c) Employees benefits expense	8.08	1.50	2.89	9.58	5.77	11.42
	d) Finance costs	0.01	0.01	2.82	0.02	5.63	5.88
	e) Depreciation and amortization expense	-	-	0.35	-	0.70	1.35
	f) Operating Expense	12.24	14.25	11.76	26.49	18.19	90.07
	Total expenses (a to f)	20.33	15.76	93.16	36.09	118.92	306.47
V	Profit / (loss) before exceptional items and tax (III-IV)	(15.21)	(15.76)	(38.35)	(30.97)	(56.12)	(148.87)
VI	Exceptional Items (net of tax expense)	-	-	-	-	-	121.00
VII	Profit / (loss) before tax (V+VI)	(15.21)	(15.76)	(38.35)	(30.97)	(56.12)	(27.87)
VIII	Tax Expense						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
IX	Profit / (loss) after tax from continuing operations (VII-VIII)	(15.21)	(15.76)	(38.35)	(30.97)	(56.12)	(27.87)
X	Other comprehensive Income: (OCI)						
	I) Items that will not be reclassified to profit or loss						
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	b) Taxes on above	-	-	-	-	-	-
	II) Items that may be reclassified to profit or loss						
	a) Marck to Market of Investments	-	-	-	-	-	-
	b) Taxes on above	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	(15.21)	(15.76)	(38.35)	(30.97)	(56.12)	(27.87)
XII	Paid-up Equity Share Capital (face alue of Rs.10 each)	300.35	300.35	300.35	300.35	300.35	300.35
XIII	Other Equity (excluding revaluation reserve Rs.NIL) as at Balance Sheet Date	-	-	-	-	-	-
XIV	Earnings per equity Share:						
	Basic and Diluted EPS (Rs) before and after exceptional items (not annualized)	(0.51)	(0.52)	(1.28)	(1.03)	(1.87)	(0.93)



Statement of Assets and Liabilities		
(Rs. in lakhs)		
Particulars	Figures as at the end of current reporting period 30th September, 2024	Figures as at the end of the previous year ended 31st March, 2024
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	0.50	0.50
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others (Refund of Tax due from Government)	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	0.72	0.56
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	6.83	6.85
(iii) Cash and cash equivalents	0.06	0.02
(iv) Bank balances other than (iii) above	1.19	3.36
(v) Loans	-	-
(vi) Others (Security Deposits)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	0.69	-
Total Assets	9.99	11.29
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity Share capital	300.35	300.35
(b) Other Equity	(821.77)	(790.79)
B. LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	224.95	224.95
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	30.39	1.97
(ii) Trade payables		
(a) Total Outstanding dues of Micro and Small Enterprises	0.27	-
(b) Total Outstanding dues other than Micro and Small Enterprises	132.63	129.86
(iii) Other financial liabilities (other than those specified in item (c))	124.44	124.44
(b) Other current liabilities	10.98	20.51
(c) Provisions	7.75	-
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	9.99	11.29



Notes:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 Figures of the previous periods are re-classified/rearranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- 3 The above results were reviewed and recommended by the Audit Committee on 23rd October, 2024 and subsequently approved by the Board of Directors at their meeting held on the same date.
- 4 The Company has not provided for interest amounting to INR 2.81 Lakhs payable on Inter-Corporate Borrowing from Miven Mayfran Conveyors Pvt Ltd for the Quarter ending 30th September, 2024 as the management is in discussion with the lender for waiver of loan and accumulated interest thereon. The accumulated interest which is under negotiation with the lender amounts to INR 11.24 Lakhs which has not been provided for cumulatively.
- 5 **Regarding Auditor's observation:**
Auditor in "Material Uncertainty Related to Going concern" paragraph in the review report has reported concern regarding company's ability to continue as a Going Concern as company has incurred loss of INR 15.21 Lakhs for the quarter ended 30th September, 2024 and the Total outside Liabilities of the Company exceed its assets by Rs. 521.42 Lakhs. Considering the change in management of the company, business plans and support from the new promoters, the company expects to recover from the losses. Accordingly, considering all these facts, the assumption of Going concern is not vitiated even though the net worth is eroded.
- 6 The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India. The Company has no single measure customers during the reporting periods.

Place : Hyderabad
Date : 23.10.2024



For and on behalf of the Board

K. Sundeep Reddy

Sundeep Reddy Katta
Managing Director

MIVEN MACHINE TOOLS LIMITED

CIN-L29220KA1985PLC007036

C/o MIVEN MAYFRAN CONVEYORS PRIVATE LIMITED, SIRURS COMPOUND , KARWAR ROAD, HUBLI- 580024

STATEMENT OF CASH FLOW FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amounts are in INR Lakhs unless stated Otherwise)

Particulars	As at 30 September 2024	As at 30 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax as per Profit and Loss Account	(30.98)	(27.87)
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	-	1.35
Finance Costs	0.01	5.88
Interest received	-	1.15
Dividend Received	-	-
Provisions	-	(8.40)
Profit on Sale of Assets	-	0.44
CASH FLOW BEFORE WORKING CAPITAL CHANGES	(30.97)	(27.45)
<u>Adjustments for Working Capital Changes</u>		
Change in Inventories	-	130.78
Change in Trade Receivables	0.02	(3.07)
Change in Other Financial Assets - Non Current Assets	-	17.06
Change in Other Financial Assets - Short Term	(0.16)	0.17
Change in Other Current Assets	(0.69)	28.40
Change in Trade Payables	3.04	(13.29)
Change in Other current Liabilities	(9.53)	(155.84)
Change in Other Financial Liabilities		4.08
Change in Other Provisions	7.75	
Cash Flow (Used) in Operating Activities	(30.53)	(19.16)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale Proceeds of Assets	-	2.07
Interest received	-	(1.15)
Dividend Received	-	-
Proceed from Maturity of Deposit with Banks held as Margin Money with maturity of more than 90 days	-	20.37
Cash Flow from Investing Activities	-	21.29
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Payment) from/to Long Term Borrowings	28.41	2.97
Interest Paid	-	(5.88)
Changes in Fair Values of Long Term Borrowings	-	-
Cash Flow (Used) in Financing Activities	28.41	(2.91)
Net Increase / (Decrease) in Cash and Cash Equivalents	(2.13)	(0.78)
Cash and Cash Equivalents at the beginning of the year	3.38	4.16
Cash and Cash Equivalents at the end of the Year	1.25	3.38
Add:		
Fixed deposits with original maturity of more than 90 days	-	-
Cash and cash equivalents at end of period as per Financial Statements	1.25	3.38
Cash and Cash Equivalents Comprise :		
Cash on Hand	0.063	0.022
Balance with Banks		
On Current Accounts	1.19	3.36
On Fixed Deposits	-	-
Cash and Cash Equivalents as per Financial Statements	1.25	3.38

The Cash Flow Statement has been prepared on Indirect Method as provided in Ind AS 7



V. RAO & GOPI

CHARTERED ACCOUNTANTS

F.No. : 001, # 3-5-595,

Gharonda Paul Apts., 7th Street,

Narayanaguda, Near Telugu Academy,
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**Independent Auditor's Review Report on Standalone
Unaudited Quarterly and Year to Date Financial Results**

To,
THE BOARD OF DIRECTORS,
MIVEN MACHINE TOOLS LIMITED.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of MIVEN MACHINE TOOLS LIMITED ("the Company"), for the Quarterly and half year ended on 30th September, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind As 34 "Interim Financial Reporting") prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Based on the information provided to us by the management and as stated in Note 4 of unaudited financial results, the company has not provided for interest expenditure on unsecured loan from related parties. This information indicates that if interest expenditure was provided for as at 30th September, 2024 the finance cost and other financial liabilities would have increased by INR 2.81 Lakhs for the Quarter ended as on that date and total comprehensive income and other equity for the said periods would have reduced by INR 2.81 Lakhs.

Qualified Conclusion

Based on our review conducted as above, except for the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty relating to Going Concern

The unaudited financial results of the company indicate that the company is incurring losses and on the reporting period total outside liabilities which amounts to INR 531.41 Lakhs exceeds the total assets which amounts to INR 9.99 Lakhs which results in erosion of complete Net Worth of the company. Further, the company has no tangible Plant, Property and Equipment and has no inventory as on the reporting date. We draw reference to Note 5 of unaudited financial results of the company regarding company's plan for continuing its business. As stated therein these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.


Other Matter

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024. The comparative financial information appearing in the statement of the corresponding quarter and half year ended 30th September 2023 and year to date financial results for the period 01st April 2023 to 31st March 2024 are audited by the previous auditor.

Enclosures:

Copy of Unaudited Quarterly and Year to Date Financial Results.

Date: 23.10.2024
Place: Hyderabad
UDIN: 24026990BKCPXV9185

For V.Rao & Gopi
Chartered Accountants
Firm Reg.No:003153S

CA. P Hanumantha Rao
Partner
M No: 026990

