



November 20, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code: 541983

Sub: Disclosure regarding Creation of Pledge on shares held by the promoters of the Company.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the promoters of the Company i.e. Mr. Maqsood Dabir Shaikh and Ms. Tazyeen Maqsood Shaikh have entered into the Loan-cum-Pledge-cum-Guarantee Agreement dated November 19, 2024 with M/s. Ira Aarna Securities Services Private Limited for obtaining loan and creation of encumbrance on the shares held by them in the Company. *(the details of the agreement/encumbrance are provided in annexure attached herewith as Annexure A).*

Please note the separate disclosures under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 will be submitted separately.

We request you to kindly take the same on your records.

For Innovative Ideals and Services (India) Limited

Rimpy Ali
Company Secretary

INNOVATIVE IDEALS & SERVICES (INDIA) LTD.

Complete Security Solutions

CIN L64201MH2000PLC129901

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregoan (W), Mumbai-400104

Phone: 022-67392121 | Fax: 67392123 | Mobile: 91 9867138855

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Annexure -A

Sr No	Particulars	Description																
1	Name(s) of parties with whom the agreement is entered	Mr. Maqsood Dabir Shaikh and Ms. Tazyeen Maqsood Shaikh have entered in to the Loan-cum-Pledge-cum-Guarantee Agreement dated November 19, 2024 with M/s. Ira Aarna Securities Services Private Limited																
2	Purpose of entering into the agreement	An agreement is entered in order to avail the loan against the pledge of securities.																
3	Size of agreement	<p>According to the agreement promoters intend to avail the Loan of Rs. 1.05 Crores by pledge of the shares held by them to extant of Total 8,50,000/- shares in the following manner</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr No</th> <th style="text-align: center;">Name of Promoter</th> <th style="text-align: center;">Approx. Shares to be pledged</th> <th style="text-align: center;">% holding pledged</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Mr. Maqsood Dabir Shaikh</td> <td style="text-align: right;">2,40,000/-</td> <td style="text-align: right;">89.30%</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Ms. Tazyeen Maqsood Shaikh</td> <td style="text-align: right;">6,10,000/-</td> <td style="text-align: right;">78.57%</td> </tr> <tr> <td colspan="2" style="text-align: center;">Total</td> <td style="text-align: right;">8,50,000/-</td> <td></td> </tr> </tbody> </table>	Sr No	Name of Promoter	Approx. Shares to be pledged	% holding pledged	1	Mr. Maqsood Dabir Shaikh	2,40,000/-	89.30%	2	Ms. Tazyeen Maqsood Shaikh	6,10,000/-	78.57%	Total		8,50,000/-	
Sr No	Name of Promoter	Approx. Shares to be pledged	% holding pledged															
1	Mr. Maqsood Dabir Shaikh	2,40,000/-	89.30%															
2	Ms. Tazyeen Maqsood Shaikh	6,10,000/-	78.57%															
Total		8,50,000/-																
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	N.A.																
5	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	N.A.																
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction would not fall within related party transactions.																
7	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	N.A.																

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