

Date: December 02, 2024

To
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation of Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Press Release dated December 02, 2024, titled “**Nazara announces five investments totalling INR 196 Crores to drive growth across Gaming and Entertainment**”.

This is for your information and records.

Thanking You.

Yours Faithfully,

For Nazara Technologies Limited

Rakesh Shah
Chief Financial Officer

Encl: As above



Nazara announces five investments totalling INR 196 Crores to drive growth across Gaming and Entertainment

Expands into physical gaming and entertainment with 60% Stake in Funky Monkeys

Mumbai, 2nd December, 2024: Nazara Technologies Limited (**BSE: 543280 | NSE: NAZARA**), India's only listed diversified gaming and sports media company, has unveiled a series of strategic investments aimed at solidifying its position in the gaming and entertainment ecosystems.

Nazara has announced new Investments in Funky Monkeys & Learntube.ai

Nazara has expanded into physical entertainment with the acquisition of a 60% stake in Funky Monkeys Play Centers Private Limited, a leader in indoor soft play centers for children, for INR 43.7 crores. Funky Monkeys operates 11 centers across India, offering interactive play experiences for children.

Co-founders of Funky Monkeys, Binita Putcha and Sanjay Ghadiali, said: "We are excited to join hands with Nazara, whose vision for digital and hybrid entertainment aligns closely with ours. With Nazara's expertise and resources, we are confident we can scale Funky Monkeys and bring even more joy to children and families across India. We also see synergies with digital IP's owned by Nazara such as Kiddopia and will work to maximise these opportunities"

Nazara will also invest INR 4.2 crores for a 4.7% stake in **Learntube.ai**, an AI-powered platform revolutionizing education with 1:1 interactive and gamified learning. Catering to over 20 lakh learners, LearnTube is the world largest personalised learning platform that offers affordable, interactive gamified learning experiences for professional skilling.

"LearnTube's collaboration with Nazara is a bold step forward in reshaping professional learning and interactive media. We are excited to combine forces to lead innovation on a global scale," said Shronit Ladhani, Co-founder, LearnTube.

Nazara has Increased its shareholding of existing companies

Nazara will invest INR 148 crores in its existing subsidiaries including Sportskeeda, Nodwin Gaming, and Datawrkz to increase its ownership in them and support their growth.

- **Nodwin Gaming:** Nazara will invest INR 64 crores through subscription of Optionally Convertible Preference Shares to bolster Nodwin's growth. The funds will support Nodwin's expansion, enhance its intellectual properties (IPs), and strengthen its footprint in emerging markets.

- **Absolute Sports (Sportskeeda):** Nazara will invest INR 69 crores to purchase shares arising from exercise of ESOPs from the Sportskeeda management to increase its stake to 100% in the company making it a wholly owned subsidiary.
- **Datawrkz:** Nazara granted in-principle approval for an investment of INR 15 crores in Datawrkz through the subscription of Compulsorily Convertible Cumulative Preference Shares to support ongoing growth of Datawrkz

Speaking on these investments, Nitish Mittersain said: “Nazara is committed to building the largest diversified gaming and entertainment platform out of India and many of our initiatives announced today are geared towards propelling profitable growth in these strategic areas of our interest.”

About Nazara Technologies Ltd.:

Nazara is India’s only listed gaming and esports company, with majority ownership of several leading gaming and esports brands with presence in India, the US, and other global markets. In esports, Nazara has India’s leading esports platform NODWIN Gaming and Sportskeeda/Pro Football Network in the sports media space. Nazara’s offerings in the interactive gaming segment include gamified early learning ecosystems like Kiddopia and Animal Jam, India’s most popular cricket simulation franchise, World Cricket Championship (WCC), and a wide portfolio of casual games distributed through telco partnerships in many emerging markets. Additionally, Nazara controls Datawrkz, a digital ad tech company supporting its portfolio companies and external clients with demand-side user acquisition and supply-side ad monetization services.

Website: <https://www.nazara.com/>

About Funky Monkeys Play Centers Pvt. Ltd.:

Launched in October 2012, Funky Monkeys Play Centers Pvt. Ltd. operates indoor play centers for kids with 11 world-class indoor play centers across Mumbai, Bengaluru, Surat, Ahmedabad, Amritsar & Chennai. Exclusively designed for children aged 6 months to 14 years, Funky Monkeys offer hands-on discovery and learning through spontaneous and unstructured 'Free Play', while incorporating elements of fun and entertainment.

About Learntube:

LearnTube is the world’s largest Gen-AI-powered personalized learning platform, transforming internet content into live, 1:1 interactive courses. With over 20 Lakh learners, LearnTube’s AI-first, scalable model is transforming professional education. It is backed by investors including LetsVenture, Reid Hoffman’s Blitzscaling Ventures, Goodwater Capital, AngelList Quant Fund, and Google’s AI Accelerator.

For Media Enquiries

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