

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

168-B, JAMUNALAL BAJAJ STREET, KOLKATA-700007

E mail: swatiprojectsltd@gmail.com

Phone: +91 9830077000/9988796071

Website: www.swatiprojects.com

Date :- 08.10.2024

To,
Listing Compliance Monitoring Team
BSE Limited
Mumbai

Sub: - Additional Details required under SEBI Circular dated July 13, 2023

Ref :- ID- 543914

Respected Sir/Madam,

Enclosed herewith please find the details required with respect to your mail dated 30/09/2024.

Please acknowledge the same.

Thanking you

For Swati Projects Limited

Ravi Todi
Compay Secretary/Compliance Officer

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a.	Name of the target entity, details in brief such as size, turnover etc	M/s Radhashree Apartments Private Limited CIN U45400WB2012PTC180511 13 Ganesh Chandra Avenue 2 nd Floor Kolkata 700013 Paid up Capital Rs. 33,55,000/- Turnover NIL It is constructing a building under Joint Venture agreement with Mr. Joydeep Banerjee and Others on a land area of 38 Kottah at 30 Motilal Basak Lane Kolkata 700054. The Project is named “ Radhashree 30 ” with 44 residential flats and 34 Car Parking spaces. Saleable area in the project 58768 Sq Ft. The ratio in the Joint Venture is developer 60% and land owner 40%. Out of 44 Flats, 18 flats have been booked till 30.09.2024. Company has Incurred Rs. 9,08,35,385/-as project cost till 31/08/2024.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes Family Members and Group Companies of one of the promoter Group Company namely M/s Ganpati Stocks Private Limited (having 5,00,000 equity shares i.e Less than 5% of M/s Swati Projects Limited) has 79% stake in the Company. M/s Swati Projects will buy 17.88% stake from one existing shareholder namely Randar Businesses Private Limited and will subscribe to 8,12,500 equity shares of Rs, 10/-each @ Rs. 10/- in right issue of share. Same is being done at Arm’s Length.
c.	Industry to which the entity being acquired belongs	Real Estate
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To deploy the fund of the Company in a profitable venture.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approval required
f.	Indicative time period for completion of the acquisition	Within Two Months
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

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h.	Cost of acquisition or the price at which the shares are acquired	Rs. 6.85/- per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	76%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>It is constructing a building under Joint Venture agreement with Mr. Joydeep Banerjee and Others on a land area of 38 Kottah at 30 Motilal Basak Lane Kolkata 700054. The Project is named “Radhashree 30” with 44 residential flats and 34 Car Parking spaces. Saleable area in the project 58768 Sq Ft. The ratio in the Joint Venture is developer 60% and land owner 40%.</p> <p>Out of 44 Flats, 18 flats has been booked till date. Company has Incurred Rs. 9,08,35,385/- as project cost till 31/08/2024.</p>