



A Global IT Transformation Architect.™



October 28, 2024

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai — 400 001

Scrip Code: 532875

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C-1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Symbol: ADSL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 28, 2024

Pursuant to the provisions of Regulation 30 read with Schedule III and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, October 28, 2024, inter alia, considered the following matters:

1. Approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results.
2. Press Release for the quarter and half year ended September 30, 2024.

The meeting of the Board of Directors of the Company commenced at 12:00 P.M. (IST) and concluded at 06:30 P.M. (IST).

You are requested to kindly take the above on your record.

Thanking you,

Regards,
For Allied Digital Services Limited

Nehal Shah
Whole-Time Director
DIN: 02766841

Encl: As Above

Allied Digital Services Limited

Registered Office: 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Email: cs@allieddigital.net | www.allieddigital.net | B: +91 22 6681 6400 | F: +91 22 2282 2030 | CIN - L72200MH1995PLC085488

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Allied Digital Services Limited for the quarter and half year ended September 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Allied Digital Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Allied Digital Services Limited** ("the Company") for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 ("Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS – 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Singhi & Co.

Chartered Accountants

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Other Matter

5. The comparative financial results of the Company as stated in statement for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023 and for the year ended March 31, 2024 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results vide their report dated on July 30, 2024, November 7, 2023 and May 23, 2024 respectively. Accordingly, we, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023 and the year ended March 31, 2024.

Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Shweta Singhal
Partner

Membership No. 414420
UDIN: 24414420BKASOJ2015



Place: Mumbai

Date: October 28, 2024



Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Registered Office: 808, 8th Floor, Plot No.221/222, Mafatlal Centre
Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Statement of standalone unaudited financial results for the quarter and half year ended on 30th September, 2024

(INR In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
1	Income from Operations						
	Revenue from operations	9,107	7,495	6,833	16,602	13,469	28,665
	Other income	175	23	30	198	44	123
	Total Income	9,282	7,518	6,863	16,800	13,513	28,788
2	Expenses						
	Purchases & other direct expenses	5,006	3,943	3,143	8,949	6,200	13,561
	Changes in inventories	(81)	(156)	(196)	(237)	(170)	(530)
	Employee benefit expenses	2,475	2,338	2,175	4,814	4,363	9,042
	Finance cost	161	117	107	279	229	497
	Depreciation and amortization expenses	285	266	220	551	434	848
	Other expenses	683	497	621	1,180	1,169	2,294
	Total Expenses	8,529	7,005	6,070	15,536	12,225	25,712
3	Profit / (Loss) before exceptional items and tax (2-3)	752	513	793	1,264	1,288	3,076
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	752	513	793	1,264	1,288	3,076
6	Tax expense						
	Current tax	213	165	239	378	382	831
	Deferred tax	(26)	1	(4)	(25)	(15)	25
7	Profit/(Loss) after tax from continuing operations (5-6)	565	347	559	911	922	2,220
8	Profit/(Loss) before Tax from Discontinued Operations	-	-	-	-	-	-
9	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
10	Profit/(Loss) after tax from Discontinued Operations (8-9)	-	-	-	-	-	-
11	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Actuarial Gain/(Loss) on gratuity	-	(69)	(7)	(69)	(17)	(279)
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange difference on monetary items	-	-	-	-	-	-
	Foreign currency translation difference	-	-	-	-	-	-
12	Total Comprehensive Income for the period (7+10+11)	565	278	552	842	905	1,940
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,791	2,770	2,754	2,791	2,754	2,765
14	Earnings per Share (Face Value of INR 5/- each)						
a)	Basic	1.02	0.62	1.02	1.64	1.68	4.01
b)	Diluted	0.99	0.61	0.99	1.60	1.63	3.91



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Notes :

- 1 The Company is engaged in the business of IT & ITeS Services, Global Managed Service Provider and Systems Integrator, offering the entire spectrum of infrastructure solutions and services to clients across 70 countries.
- 2 The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 28, 2024. The statutory auditors have issued unmodified conclusion on the financial results for the quarter and half year ended September 30, 2024.]
- 4 The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March, 2024.
- 5 The Board of Directors in their meeting held on 23rd May 2024 have recommended a final dividend of Rs. 1.50 per share for the financial year 2023-24 amounting to Rs. 8.31 crore, which has been approved by the shareholders in the Annual General Meeting of the Company held on 9th August and paid accordingly.
- 6 The financial results for the quarter and half year ended September 30, 2023, quarter ended June 30, 2024 and year ended March 31, 2024 were reviewed / audited by erstwhile statutory auditors.
- 7 The results for the period ended September 30, 2024 are available on the BSE Ltd website, www.bseindia.com and on company's website www.allieddigital.net
- 8 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period/year classifications.

For Allied Digital Services Limited

Nehal Shah
Whole-Time Director
(DIN : 02766841)

Place: Mumbai
Date: 28th October, 2024



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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Standalone Balance Sheet

(INR In Lakhs)

Particulars	As on 30th September 2024 Unaudited	As on 31st March 2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	5,975	5,838
Right-of-use assets	1,049	175
Investment properties	7,702	7,746
Other Intangible assets	3,172	3,050
Financial assets		
Investment in Subsidiaries	14,998	14,998
Investment in Associates and Joint Ventures	622	622
Other Investments	0	0
Loans	462	462
Others	113	46
Other non-current assets	576	546
Total Non-Current Assets	34,669	33,483
Current assets		
Inventories	5,035	4,798
Financial assets		
Other Investments	212	110
Trade receivables	8,184	9,162
Cash and cash equivalents	73	26
Bank balances other than Cash & Cash equivalents	1,156	1,056
Loans	190	194
Other Financial Assets	9,136	7,774
Current Tax Assets (Net)	1,333	2,081
Other current assets	1,589	1,695
Total Current Assets	26,908	26,896
Total Assets	61,577	60,379
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,791	2,765
Other equity	44,969	44,756
Total Equity	47,760	47,521
LIABILITIES		
Non-Current Liabilities		
Financial liabilities		
Borrowings	104	152
Lease Liabilities	881	130
Provisions	951	787
Deferred tax liabilities (Net)	923	948
Total Non-Current Liabilities	2,859	2,017
Current Liabilities		
Financial Liabilities		
Borrowings	5,213	5,467
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,607	3,851
Lease Liabilities	195	61
Other financial liabilities	87	44
Provisions	1,856	1,419
Total Current Liabilities	10,958	10,842
Total Equity and Liabilities	61,577	60,379



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Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)
Standalone Statement of Cash Flow

(INR In lakhs)

Sr. No.	Particulars	Six Month ended on 30th Sept 2024	Six Month ended on 30th Sept 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
(a)	Profit / (Loss) after tax	- 911	922
	Adjustments:		
	Actuarial gain/(loss) on gratuity	-	(17)
	Depreciation and amortization expenses	551	434
	Provision for share-based compensation expense	43	100
	Unrealized foreign exchange gain	(15)	(17)
	Contributions to Gratuity	95	-
	Unrealized gain on investments	(102)	-
	Provision for Impairment loss allowance on trade receivables	50	-
	Interest Received	(30)	(16)
	Finance cost	279	229
	Provision for Tax	353	376
	Operating profit before working capital changes	2,135	2,011
	Changes in working capital		
	(Increase)/Decrease in Inventories	(237)	(170)
	(Increase)/Decrease in Trade receivables	978	1,085
	(Increase)/Decrease in loans and advances	4	(24)
	(Increase)/Decrease in Other financial assets	(1,362)	(2,273)
	(Increase)/Decrease in Other assets	106	(803)
	Increase/(Decrease) in Trade payables	(245)	51
	Increase/(Decrease) in Other financial liability	44	(725)
	Increase/(Decrease) in Other liabilities & provisions	437	(368)
		1,860	(1,216)
	Income Taxes	-	-
	Net Cash generated from Operating Activities	1,860	(1,216)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant & Equipments	(233)	(36)
	Additions to Intangible Assets (CWIP)	(420)	-
	Interest received	30	16
	Net Cash generated from Investing Activities	(623)	(20)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase in borrowings	-	1,228
	Repayment of loan	(59)	(17)
	Proceeds from issue of shares	143	50
	Dividend paid	(831)	(687)
	Lease payment	(108)	(41)
	Finance cost	(234)	(229)
	Net Cash generated from Financing Activities	(1,090)	304
	Net Increase / (Decrease) in Cash and Cash Equivalents	147	(932)
	Add: Cash and cash equivalents at the beginning of the period (B)	1,082	2,132
	Cash and cash equivalents at the end of the period (A+B)	1,229	1,201

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half year ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue						
	Services	4,089	3,620	4,198	7,709	7,970	16,898
	Solutions	5,018	3,875	2,635	8,893	5,499	11,767
	Unallocated	175	23	30	198	44	123
	Total	9,282	7,518	6,863	16,800	13,513	28,788
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	9,282	7,518	6,863	16,800	13,513	28,788
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Services	1,223	982	1,356	2,205	2,408	5,111
	Solutions	657	412	356	1,069	683	1,603
	Unallocated	-	-	-	-	-	-
	Total	1,880	1,394	1,712	3,274	3,091	6,714
	Less: i) Interest	162	117	107	279	229	497
	ii) Un-allocable Expenses	968	763	811	1,731	1,573	3,142
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	750	514	794	1,264	1,289	3,075
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

For Allied Digital Services Limited

Nehal Shah
Whole Time Director
(DIN :02766841)

Place: Mumbai
Date: 28th October, 2024



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Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Allied Digital Services Limited for the quarter and half year ended September 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Allied Digital Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), its associate (refer Annexure 1 for the list of subsidiaries and associate included in the statement) for the quarter and half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies, Act 2013 ("Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable, to be read with the matters stated in the Section "Other Matters".

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS – 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. We did not review the interim financial results of 1 foreign subsidiary company, included in the statement, whose financial results before consolidation adjustment reflects total assets of Rs. 47,420 lakhs as at September 30 2024, revenue from operations of Rs. 24,407 lakhs and Rs. 12,724 lakhs, net profit after tax of Rs. 1,326 lakhs and Rs. 725 lakhs, total comprehensive income after tax of Rs. 1,326 lakhs and Rs. 725 lakhs for the quarter and half year ended September 30, 2024 respectively and net cash inflow of Rs. 3,031 lakhs for the half year ended September 30,

2024. This interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

6. The Statement includes the interim financial results of 7 foreign subsidiary companies, which have not been reviewed by their auditors, whose interim financial results before consolidation adjustment reflects total assets of Rs. 12,776 lakhs as at September 30 2024, revenue from operations of Rs. 1,541 lakhs and Rs. 665 lakhs, net profit after tax of Rs. (36) lakhs and Rs. (129) lakhs, total comprehensive income after tax of Rs. (36) lakhs and Rs. (129) lakhs for the quarter and half year ended September 30, 2024 respectively and net cash inflow of Rs. 75 lakhs for the half year ended September 30, 2024. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such management certified unreviewed internal financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.
7. The Statement includes the interim financial results of 1 foreign subsidiary company and 2 Indian subsidiary companies, which have not been reviewed by their auditors, whose financial results have been incorporated based on financial statement / financial information available with the Holding company for the year ended March 31, 2024 and that reflects before consolidation adjustment reflects total assets of Rs. 95 lakhs as at September 30 2024, revenue from operations of Nil, net profit after tax of Nil, total comprehensive income after tax of Nil for the quarter and half year ended September 30, 2024 respectively and net cash outflow of Nil for the half year ended September 30, 2024. The Statement also includes the Group's share of the net profit after tax of Rs. (0) crore for the half year ended September 30, 2024 respectively in respect of 1 associate, based on its financial statements for the period ended June 30, 2024 and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such available financial statements. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.
8. The comparative financial results of the Company as stated in statement for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023 and for the year ended March 31, 2024 were reviewed / audited by the predecessor auditor who expressed an unmodified conclusion / opinion on those financial results vide their report dated on July 30, 2024, November 7, 2023 and May 23, 2024 respectively. Accordingly, we, do not express any conclusion/opinion, as the case may be, on the figures reported in the financial results for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023 and the year ended March 31, 2024.

Our conclusion is not modified in respect of these matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Shweta Singhal
Partner
Membership No. 414420
UDIN: 24414420BKASOK6696

Place: Mumbai
Date: October 28, 2024

Annexure – 1 to the Independent Auditor's Limited Review Report

Sr. No.	Name of the Entity	Relationship
1	Allied-eCop Surveillance India Private Limited	Subsidiary
2	En Pointe Technologies India Private Limited	Subsidiary
3	Allied Digital Asia Pacific Pty Limited	Subsidiary
4	Allied Digital INC	Subsidiary
5	Allied Digital Singapore Pte Limited	Subsidiary
6	Allied Digital Services DO Brasil LTDA.	Subsidiary
7	Allied Digital IT Services (Beijing) Co., Limited	Subsidiary
8	Allied Digital Services, LLC	Subsidiary
9	Allied Digital Services (UK) Limited	Subsidiary
10	Allied Digital Services (Ireland) Limited	Subsidiary
11	Allied Digital Services Japan G.K.	Subsidiary
12	Allied CNT Solutions Private Limited	Associate



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Statement of consolidated unaudited financial results for the quarter and half year ended on 30th September, 2024 (INR in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
1	Income from Operations						
a)	Revenue from operations	20,302	17,913	17,023	38,215	33,923	68,706
b)	Other income	377	101	29	478	44	116
	Total Income	20,679	18,014	17,052	38,693	33,967	68,822
2	Expenses						
	Purchases & other direct expenses	13,209	11,262	10,398	24,471	20,385	41,266
	Changes in inventories	(81)	(156)	(196)	(237)	(170)	(530)
	Employee benefit expenses	3,502	3,476	3,184	6,978	6,654	13,809
	Finance cost	254	138	110	392	251	521
	Depreciation and amortization expense	484	465	415	949	823	1,636
	Other expenses	1,751	1,417	1,584	3,168	3,218	5,824
	Total Expenses	19,119	16,802	16,495	35,721	31,161	62,526
3	Profit/(Loss) before exceptional items and tax (1-2)	1,560	1,412	1,557	2,972	2,806	6,296
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3- 4)	1,560	1,412	1,557	2,972	2,806	6,296
6	Tax expense						
	Current tax	426	370	413	796	816	1,688
	Deferred tax	(26)	1	(4)	(25)	(15)	25
7	Net Profit/(Loss) after tax from Continued Operations (5 - 6)	1,160	1,041	1,146	2,201	2,005	4,583
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	(0)	0	(0)	1	1
9	Net Profit / (Loss) after tax from Continued Operations	1,160	1,041	1,146	2,201	2,006	4,584
13	Other Comprehensive Income (after tax)						
a)	Items that will not be Reclassified to P&L						
	Actuarial Gain/(Loss) on gratuity	-	(69)	(7)	(69)	(17)	(279)
b)	Items that will be Reclassified Subsequently to P&L						
	Foreign currency translation difference	0	(2)	62	(1)	65	14
14	Total Comprehensive Income (after tax)	1,160	970	1,201	2,131	2,054	4,319
15	Net Profit/(Loss) attributable to:						
	Owners	1,018	851	971	1,870	1,703	3,878
	Non-Controlling Interest	142	119	230	261	351	441
16	Paid-up equity share capital (Face Value of INR 5/- each)	2,791	2,770	2,754	2,791	2,754	2,765
17	Earning per Share (Face Value of INR 5/- each)						
	Basic	1.83	1.66	2.09	3.49	3.65	8.29
	Diluted	1.79	1.62	2.03	3.41	3.55	8.07



Allied Digital Services Limited

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A Global IT Transformation Architect.™



Notes :

- 1 The Group is engaged in the business of IT & ITeS Services, Global Managed Service Provider and Systems Integrator, offering the entire spectrum of infrastructure solutions and services to clients across 70 countries.
- 2 The above unaudited standalone financial results have been prepared in the format specified in Division II of Schedule III of Companies Act, 2013 (the "Statement") and are, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 28, 2024. The statutory auditors have issued unmodified conclusion on the financial results for the quarter and half year ended September 30, 2024.]
- 4 The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended 31 March, 2024.
- 5 The Board of Directors in their meeting held on 23rd May 2024 have recommended a final dividend of Rs. 1.50 per share for the financial year 2023-24 amounting to Rs. 8.31 crore, which has been approved by the shareholders in the Annual General Meeting of the Company held on 9th August and paid accordingly.
- 6 The financial results for the quarter and half year ended September 30, 2023, quarter ended June 30, 2024 and year ended March 31, 2024 were reviewed / audited by erstwhile statutory auditors.
- 7 The results for the period ended September 30, 2024 are available on the BSE Ltd website, www.bseindia.com and on company's website www.alliedigital.net
- 8 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period/year classifications.

Place: Mumbai
Date: 28th October, 2024



For Allied Digital Services Limited

Nehal Shah
Whole-Time Director
(DIN : 02766841)



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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)
Consolidated Balance Sheet

(INR in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
ASSETS		
Non-Current assets		
Property, Plant and equipment	6,080	5,991
Right-of-use assets	2,152	1,494
Investment properties	7,702	7,746
Goodwill	9,622	9,622
Other intangible assets	3,172	3,050
Financial assets		
Investment in Associates and Joint Ventures	622	622
Other Investments	0	0
Loans	462	462
Others	119	46
Other non-current assets	1,495	1,866
Total Non-Current Assets	31,426	30,899
Current assets		
Inventories	5,040	4,809
Financial assets		
Other Investments	212	110
Trade receivables	14,691	14,990
Cash and cash equivalents	15,827	12,671
Bank balances other than Cash & Cash equivalents	1,156	1,056
Loans	190	194
Other Financial Assets	9,138	7,800
Current Tax Assets (Net)	1,333	2,081
Other current assets	4,394	3,194
Total Current Assets	51,981	46,905
Total Assets	83,407	77,804
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,791	2,765
Other equity	56,443	55,096
Total equity attributable to equity holders of parent	59,234	57,861
Non-controlling interests	4,311	4,033
Total Equity	63,545	61,894
LIABILITIES		
Non-Current Liabilities		
Financial liabilities		
Borrowings	837	1,173
Lease liabilities	2,257	1,516
Provisions	951	787
Deferred tax liabilities (Net)	766	792
Total Non-Current Liabilities	4,811	4,268
Current Liabilities		
Financial liabilities		
Borrowings	4,650	4,791
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises		
	4,833	5,073
Other financial liabilities	88	44
Other current liabilities	911	275
Provisions	4,570	1,460
Total Current Liabilities	15,052	11,642
Total Equity and Liabilities	83,407	77,804



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Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)

Consolidated Cash Flow Statement

(INR in Lakhs)

Sr. No.	Particulars	Six Month ended on 30th Sept 2024	Six Month ended on 30th Sept 2023
I	CASH FLOW FROM OPERATING ACTIVITIES		
(a)	Profit / (Loss) after tax	2,200	2,004
	Adjustments:		
	Minority interest and associates profit	-	(237)
	Other adjustments	-	11
	Depreciation and amortization	949	823
	Unrealized foreign exchange gain	(12)	(18)
	Provision for Impairment loss allowance on trade receivables	334	-
	Share-based compensation expense	83	189
	Provision for Tax	772	-
	Income from investing activities	(311)	(56)
	Finance cost	392	251
	Operating profit before working capital changes	4,407	2,967
	Changes in working capital		
	(Increase)/Decrease in Inventories	(232)	(172)
	(Increase)/Decrease in Trade receivables	299	2,575
	(Increase)/Decrease in loans and advances	4	(24)
	(Increase)/Decrease in Other financial assets	(1,339)	(2,173)
	(Increase)/Decrease in Other assets	(1,200)	(1,482)
	Increase/(Decrease) in Trade payables	(240)	(131)
	Increase/(Decrease) in Other financial liability	43	(725)
	Increase/(Decrease) in Other liabilities & provisions	3,746	300
	Operating profit after working capital changes	5,491	1,135
	Income Taxes	(418)	352
	Net Cash generated from/(used in) Operating Activities	5,073	1,487
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Property, Plant & Equipments	(233)	(36)
	Additions to Intangible Assets (CWIP)	(420)	-
	Interest received	311	16
	Net Cash generated from/(used in) Investing Activities	(342)	(20)
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from borrowings	133	1,228
	Repayment of loan	(420)	(181)
	Proceeds from issue of shares	143	50
	Dividend paid	(831)	(687)
	Lease payment	(108)	(41)
	Finance cost	(392)	(251)
	Net Cash generated from/(used in) Financing Activities	(1,475)	118
	Net Increase/(Decrease) in Cash & Cash Equivalents	3,255	1,585
	Add: Cash and cash equivalents at the beginning of the period (B)	13,727	8,345
	Cash and cash equivalents at the end of the period (A+B)	16,983	9,930

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Allied Digital Services Limited (CIN:L72200MH1995PLC085488)							
Segment Wise Revenue, Results and Capital Employed (INR In Lakhs)							
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half year ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue						
	Services	15,041	13,807	14,297	28,848	28,281	56,719
	Solutions	5,261	4,106	2,725	9,367	5,642	11,987
	Unallocated	377	101	29	478	44	116
	Total	20,679	18,014	17,051	38,693	33,967	68,822
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	20,679	18,014	17,051	38,693	33,967	68,822
2	Segment Results (Profit before Interest, unallocable exp. and Tax)						
	Services	3,402	2,945	3,249	6,347	6,324	12,623
	Solutions	648	486	388	1,134	744	1,655
	Unallocated	-	-	-	-	-	-
	Total	4,050	3,431	3,637	7,481	7,068	14,278
	Less: i) Interest	254	138	110	392	251	521
	ii) Un-allocable Expenses	2,235	1,882	1,970	4,117	4,011	7,460
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	1,560	1,411	1,557	2,972	2,806	6,297
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	Total Capital Employed	-	-	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company

For Allied Digital Services Limited

Nehal Shah
Whole Time Director
(DIN :02766841)

Place: Mumbai
Date: 28th October, 2024



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Allied Digital Services Ltd. reports Q2 & H1 FY25 Results

Increased momentum of Order Inflows

Mumbai, October 28, 2024 — Allied Digital Services Limited (ADSL), a leading Global IT Services and Solutions Provider, has announced its financial results for the second quarter and half year ended September 30, 2024.

Consolidated Financial Summary

(In Rs. Cr)	Q2 FY25	Q1 FY25	Q2 FY24	YoY Growth	H1 FY25	H1 FY24	YoY Growth
Revenue	203	179	170	19%	382	339	13%
EBITDA	23	20	21	11%	43	39	11%
EBIDTA %	11%	11%	12%	-	11%	11%	-
PBT	16	14	16	-	30	28	6%
PBT%	8%	8%	9%	(100 bps)	8%	8%	-
PAT	12	10	12	-	22	20	10%
PAT %	6%	6%	7%	(100 bps)	6%	6%	-

Revenue Split (Consolidated)

(In Rs. Cr)	Q2 FY25	Q1 FY25	Q2 FY24	YoY Growth	H1 FY25	H1 FY24	YoY Growth
By Geography							
India	75	60	55	34%	135	107	26%
ROW	128	119	115	11%	247	232	6%

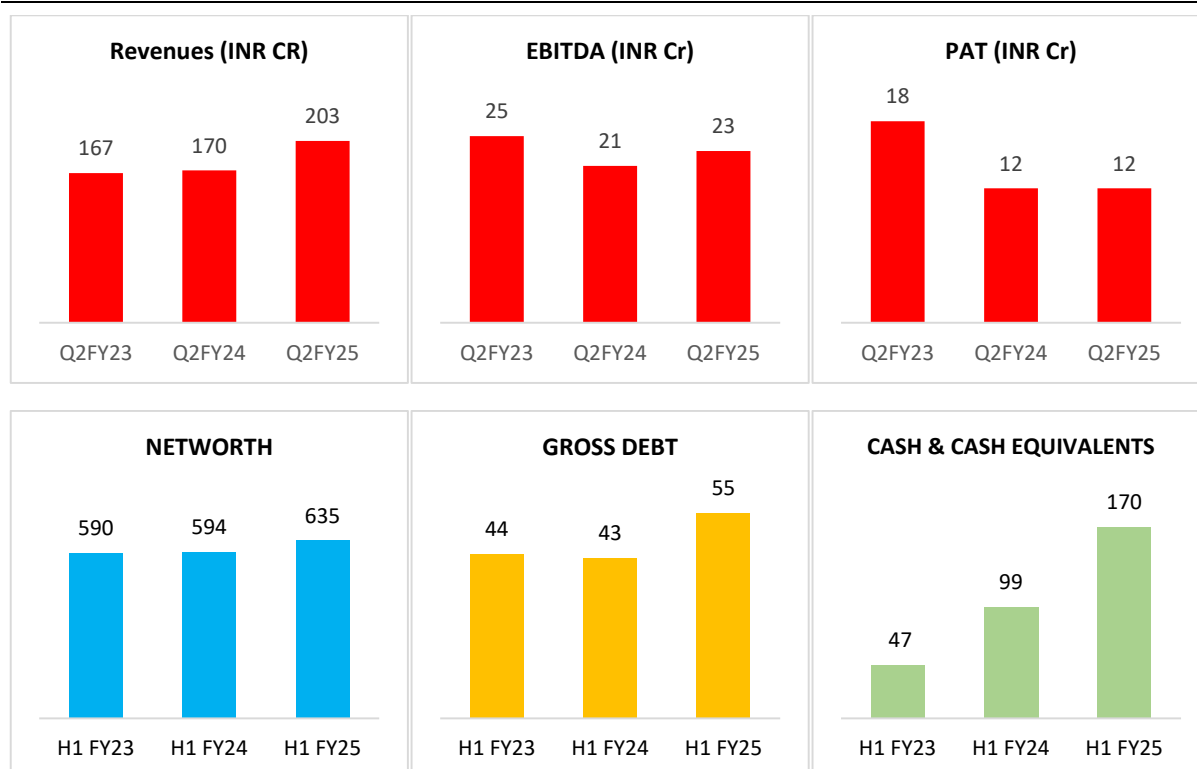
(In Rs. Cr)	Q2 FY25	Q1 FY25	Q2 FY24	YoY Growth	H1 FY25	H1 FY24	YoY Growth
By Segment							
Services	150	138	143	5%	288	283	2%
Solutions	53	41	27	96%	94	56	68%

(In Rs. Cr)	Q2 FY25	Q1 FY25	Q2 FY24	YoY Growth	H1 FY25	H1 FY24	YoY Growth
By Customer							
Government	54	42	28	93%	96	57	68%
Non-Government	149	137	142	5%	286	282	1%

Financial Highlights

- 33% increase in standalone Revenue for Q2 FY25 on Y-o-Y basis
- 19% increase in consolidated Revenue for Q2 FY25 on Y-o-Y basis
- 7% increase in standalone EBIDTA for Q2 FY25 on Y-o-Y basis
- 10% increase in consolidated EBIDTA for Q2 FY25 on Y-o-Y basis

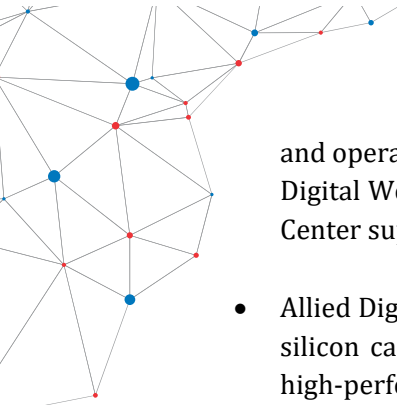
Performance Highlights



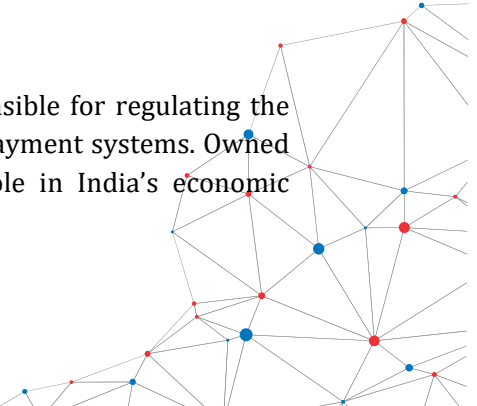
Key Business Developments

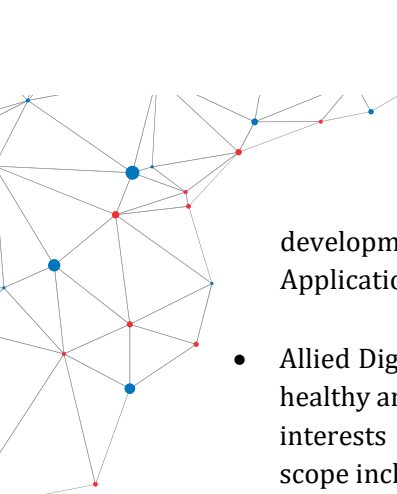
During the quarter, ADSL has booked orders of INR 675+ crores towards new wins as well as renewals for multi-year contracts. A few key wins include:

- Allied Digital proudly announces that it has been awarded the prestigious Pune Safe City Project. This large project will see Allied Digital design, architect, integrate, implement, and customize a comprehensive set of solutions to enhance Pune's security infrastructure. The six-year contract, in collaboration with the Pune Police and the Government of Maharashtra, Home Department, will result in the deployment of more than 4,000 Artificial Intelligence (AI) enabled cameras across 1,400+ strategic locations throughout Pune city, significantly elevating the city's surveillance capabilities.
- Allied Digital has been chosen by the largest bank in the United Arab Emirates, one of the world's leading financial institutions, as their total IT outsourcing provider. This bank offers a full range of banking services, including corporate, retail, private, and investment banking.



and operates internationally in key global markets. Allied Digital's scope of services includes Digital Workplace Management, End User Support, IT Helpdesk in English and Arabic, Data Center support, and Critical Infrastructure/Major Incident Management services.

- Allied Digital has secured a contract with a global leader in the design and manufacturing of silicon carbide (SiC) and gallium nitride (GaN) technologies. This customer specializes in high-performance power and RF semiconductors, serving industries such as electric vehicles, renewable energy, telecommunications, and aerospace. Allied Digital will provide 24x7 Global Service Desk support, on-site End User support at factory locations, a Command Center for round-the-clock monitoring and management of global IT infrastructure, and Cybersecurity services.
 - Chennai Metro Rail Limited (CMRL) awarded a single comprehensive contract for the CCTV Video Surveillance System with Video Analytics covering all 14 stations of Phase 1. ADSL is tasked with a broad spectrum of responsibilities to ensure the effective implementation of the CCTV Video Surveillance System. This contract ensures a seamless and efficient setup of the CCTV Video Surveillance System for the 14 designated stations in the Chennai Metro Project for Passenger Safety. The aim is to enhance security and operational efficiency across all Phase 1 stations using AI analytics.
 - Allied Digital has secured an order from a privately held life insurance company in India, established in 2001. Serving 46 million customers across 148 cities and towns, the company offers protection, retirement, savings, investment, and annuity plans. Allied Digital's scope in this engagement includes providing End to end IT Infrastructure Management Services.
 - Allied Digital has secured an order from the world's #1 specialty packaging company, which serves leading FMCG brands globally across five key categories: Oral Care, Beauty & Cosmetics, Pharmaceuticals & Health, Food & Nutrition, and Home Care. Their product portfolio includes laminates, laminated tubes, extruded tubes, caps & closures, and dispensing systems. Allied Digital's scope includes End to end IT Infrastructure Management Services and Managed Cybersecurity services.
 - Allied Digital has won a project with a global energy leader, a diversified and integrated major in oil, gas, petrochemicals, and alternative energy. Known for its commitment to quality, best practices, and transparency, the customer excels in responsibly delivering energy affordably. Allied Digital's scope includes IT Infrastructure Management Services and NOC services.
 - Allied Digital has secured a contract with an Indian public sector company that finances and promotes power projects nationwide. A subsidiary of Power Finance Corporation (PFC) and under the Ministry of Power's control, this company provides loans to various power utilities, including State Electricity Boards and private developers. Allied Digital's scope includes Cloud Implementation and modernization and management of IT Infrastructure Management Services.
 - Allied Digital has won a contract with India's central bank, responsible for regulating the Indian banking system and managing the country's currency and payment systems. Owned by the Ministry of Finance, this regulatory body plays a key role in India's economic
- 



development. Allied Digital's scope includes Infrastructure Management Services and Application Support services.

- Allied Digital has partnered with a regulatory body in Maharashtra, established to promote healthy and efficient growth in the real estate sector. This organization safeguards consumer interests and raises professionalism among stakeholders in the industry. Allied Digital's scope includes Infrastructure Management Services and Service Desk services.
- Allied Digital has secured a project with a leading alumina refinery in Odisha, initially conceptualized in 1992-93 by Alcan, INDAL, Tata, and Norsk Hydro Aluminium. The customer operates a 2.12MTPA alumina refinery and captive Baphlimali bauxite mines with a lease valid until 2048. Allied Digital's scope includes Workplace Services.

Awards and Accolades

- Nitin Shah, Founder & CMD of Allied Digital, was honored as an "Achiever in the Corporate World" by Surdas Prabhu, Trustee of ISKCON Juhu, at the esteemed Srila Prabhupada Seva Samman Awards during the Hare Krishna Festival on 17th July 2024. Surdas Prabhu, Trustee of Bhakti Kala Kshetra and Vice Chairman of ISKCON Juhu's India Advisory Committee, presented the award. Bhakti Kala Kshetra, ISKCON Juhu's cultural wing, serves as a Devotional Centre for Performing Arts, embodying Srila Prabhupada's vision of offering spiritual experiences through the arts.
- Allied Digital's Global Marketing Team has been awarded the prestigious "National Award for Excellence in B2B Branding & Marketing" by CMO Asia at a ceremony held on 11th July at Taj Lands' End, Mumbai. This recognition highlights the innovative strategies and dedication of Dhara Bhansali (CMO), Atul Gulati (AGM-Marketing), Romil Dodhiwala (Marketing Specialist), Shrey Tiwari (Marketing Manager), and Rohan Sadvilkar (Sr. Motion Graphics Designer).

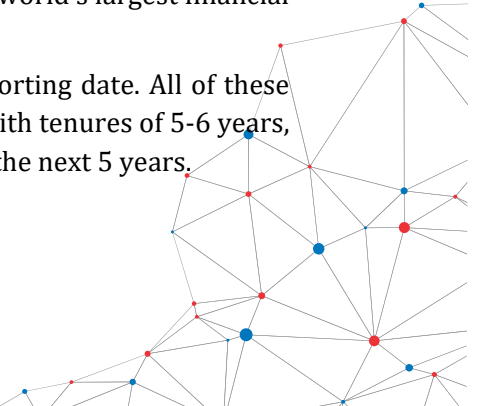
Chairman's Message

Commenting on the performance for Q2 FY25 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

" We have delivered strong momentum in performance with Consolidated Revenues for Q2FY25 at Rs. 203 crore, surpassing the mark of Rs.200 crore in quarterly revenues. Within this, Standalone Revenues were higher by 33% on a Y-o-Y basis, while maintaining consistent EBIDTA and PAT levels.

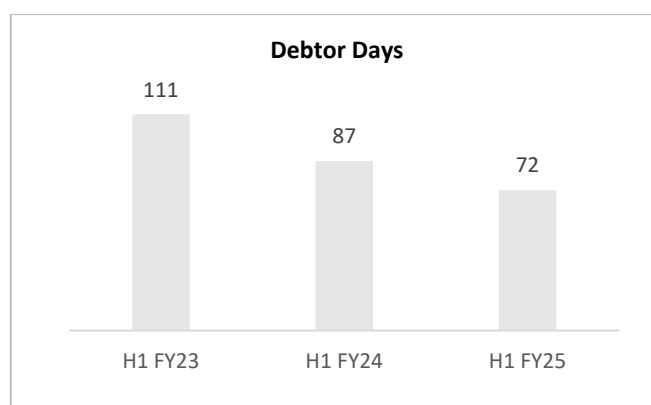
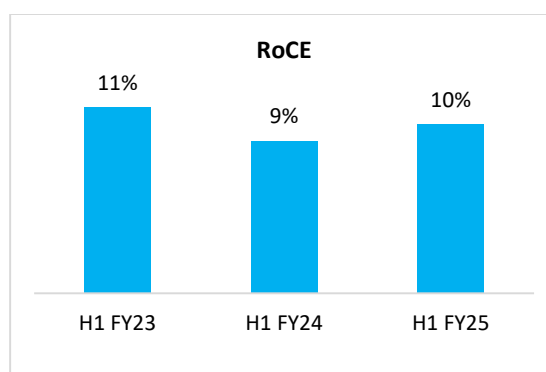
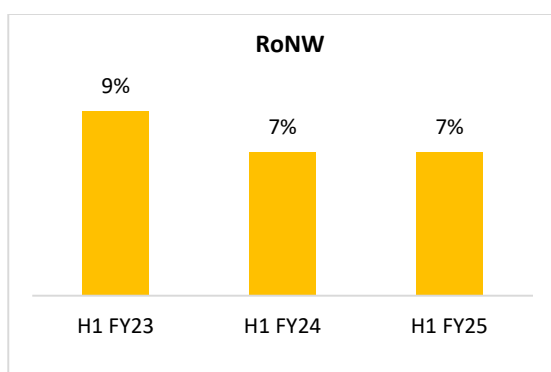
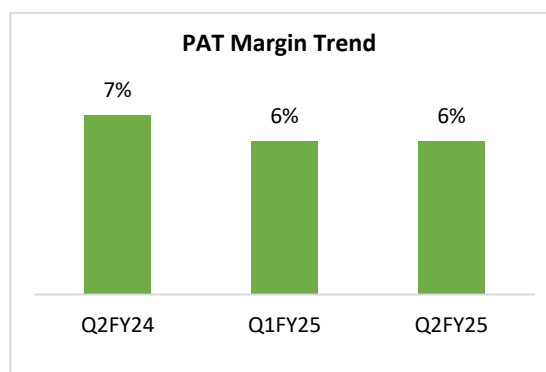
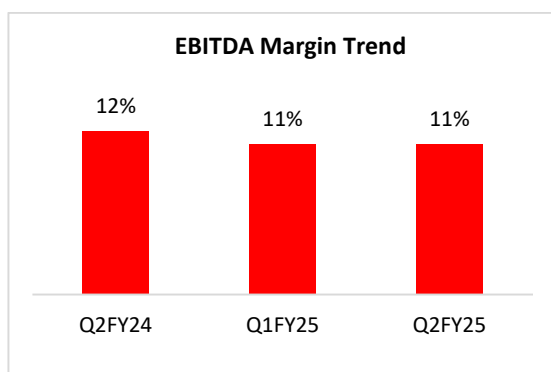
We continue to see strong growth trends in the India market, and this is reflected in the augmented order book position which has been boosted by the Rs. 433 crore order win for the Pune Safe City award, as well as with several other order wins from both Government and Enterprise customers. Even as there remains a cautious backdrop in the US market ahead of the presidential election in November, we have been able to add a couple of new customers in that region this quarter. Our teams have proactively sought out pockets of opportunity in the RoW market and I am pleased to report a notable order win from the largest bank in the UAE which is also one of the world's largest financial institutions.

We have reported Order wins of Rs. 675+ crore this quarter, upto the reporting date. All of these order wins represent pure services revenues and are long-term contracts with tenures of 5-6 years, representing recurring revenue providing us the benefit of pre-booking for the next 5 years.



Our strategic focus remains on seeking out larger orders requiring a greater element of complex technology transformation programs. As customers around the globe are seeking to modernize using next generation technologies and their competitiveness, they are seeking best-in-class solutions imbuing cloud, cybersecurity, AI, Machine Learning and Big Data from master systems integrators such as ADSL. In addition to a strong track record, our investments in upskilling our talent and enriching organizational capabilities over the last few years, are paying rich dividends and positioning us well to capture opportunities across the globe.”

Other Financial Highlights



-End-

About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

Ms. Sneha Bandbe (Investor Relations)

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Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.