



Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

July 03, 2024

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051

BSE Scrip Code: 532307

NSE Symbol: MELSTAR

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Monitoring Committee of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we hereby inform that the Monitoring Committee at its meeting held today i.e. July 03, 2024 has approved the appointment of Mr. Vineet Govardhan Prasad Shah as a Managing Director, Mr. Subhash Chandra Varshney and Ms. Alyzaa Merchant as an Independent Non – Executive Directors of the Company.

Mr. Vineet Govardhan Prasad Shah (DIN: 01761772) as Managing Director of the Company with effect from July 03, 2024, subject to the approval of the shareholders of the Company.

Mr. Subhash Chandra Varshney (DIN: 08657452) as an Additional director (designated as Non-Executive Independent Director) of the Company with effect from July 03, 2024, subject to the approval of the shareholders of the Company.

Ms. Alyzaa Merchant (DIN: 07164228) as an Additional director (designated as Non-Executive Independent Director) of the Company with effect from July 03, 2024, subject to the approval of the shareholders of the Company.

We hereby confirm that Mr. Subhash Chandra Varshney and Ms. Alyzaa Merchant, who has been appointed as Non-Executive Independent Director, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority and they have shared declaration of Independence also.



Registered Office:

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Fax : +91(22) 6235 6402
URL : www.melstar.com



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The details as required under SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in “**Annexure A**” attached to this letter.

The Committee meeting commenced at 4:00 p.m. and concluded at 05.15 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

Neehal Mahamul Pathan



Resolution Professional
(IBBI/PA-001/IP-P01561/2019-20/12406)

Encl: as above

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details	Details	Details
1.	Name	Mr. Vineet Govardhan Prasad Shah	Mr. Subhash Chandra Varshney	Ms. Alyzaa Merchant
2.	Reason for change	Appointed as Managing Director of the Company.	Appointed as an Independent Director	Appointed as an Independent Director
3.	Date of appointment	July 03, 2024	July 03, 2024	July 03, 2024
4.	Brief profile	Enclosed as Annexure A-1	Enclosed as Annexure A-2	Enclosed as Annexure A-3
5.	Disclosure of relationships between directors (in case of appointment of a director)	Enclosed as Annexure A-1	Enclosed as Annexure A-2	Enclosed as Annexure A-3



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Annexure A-1

Brief profile of Mr. Vineet Govardhan Prasad Shah

Mr. Vineet Shah is a 43-year-old visionary with over 15 years of expertise in finance, management, and sales and marketing. Throughout his successful 20-year career, he has managed diverse projects, including iron and steel plants, sponge plants, financial advisory services, and the development of tech-based infrastructure services.

Mr. Shah has a rich and varied background in sales and marketing, having successfully managed projects in the past. His strategic investments and extensive experience have enabled him to transform the company successfully.

Mr. Vineet Shah has been appointed as director from Resolution Applicant Shivasons Solutions India Private Limited.

Disclosure of relationships between directors (in case of appointment of a director) ;
Nil



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Annexure A-2

Brief profile of Mr. Subhash Chandra Varshney

He hold a Post Graduate Degree in Botany with a Gold Medal for achieving the highest marks in the University. After his Post-Graduation, he joined Jawaharlal Nehru University, New Delhi, as a research scholar in Molecular Genetics and Radiation Biology in the School of Life Sciences. Meanwhile, He joined Indian Forest Service in May 1981 and left it on 30/11/82 to join the Indian Revenue Service (Customs and Central Excise) on 01/12/1982.

In the Indian Revenue Service (Customs and Central Excise), he served the government in various capacities before superannuating as Principal Chief Commissioner of Goods and Services Tax in Mumbai after gaining fascinating leadership experience of 35 years in the Central Government. His entire carrier in the government service primarily focused on advising the Industrial Houses, Industrial Associations, Multinational companies, and Service Sector organizations on Indirect Taxation and ease of doing business. His full concentration all along had been on the trade facilitation and removal of the hardships of the Trade and Industry.

He served the Revenue Department of the Government of India by holding the following Posts:

- Principal Chief Commissioner of Goods and Services Tax, Mumbai
- Chief Commissioner of Central Excise, Mumbai
- Principal Commissioner of Service Tax, Bangalore
- Commissioner of Customs, Central Excise, and Service Tax, Mysore
- Additional Director General, Vigilance, New Delhi
- Additional Director General, Center of Excellence, National Academy of Customs, Excise, and Narcotics, Faridabad
- First Secretary, Trade, High Commission of India, London
- Joint Commissioner, Customs, International Airport, Mumbai
- Deputy Director, Directorate of Revenue Intelligence, Ahmadabad
(Head of Gujarat Zonal Unit of DRI)
- Assistant Director, Directorate of Revenue Intelligence, Mumbai
- Assistant Commissioner, New Custom House, Mumbai
- Assistant Director, Directorate of Anti-Evasion, Kolkata and New Delhi.
- Assistant Commissioner, Central Excise Kolkata

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NIL



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Annexure A-3

Brief profile of Ms. Alyzaa Merchant

Ms. Alyzaa Merchant Alyzaa a.k.a. Yogita Salvi is a fellow member of the Institute of Chartered Accountants of India, has a Master's Degree in Accounts and Finance from the University of Mumbai and a Bachelor's Degree in Commerce from Narsee Monjee College of Commerce and Economics, Mumbai. She has completed her basic and advanced level operations course in Retail F& B Management with MC.OP. Co (Jakarta, Indonesia) in her industrial training. She has basic certifications in C++, UNIX programming languages. She has a completed a certificate course in CPM/ PERT Techniques (PGDME) and a certificate course in Export and trade management (JD Institute).

She has worked with the Taj Group, the Ambassadors group and has been on the core team of MC Donalds, India (Systems management and operations) during launch of India operations. She has been on the internal audit team for Companies like Birla Group of Companies, RPG Group, Standard Chartered Bank, Videocon group, various pharmaceutical companies and Soram Group, Hongkong.

A chartered accountant since 1997, she practiced under the name Y.J. Salvi & Co and her expertise has been in internal audits, international taxation and forensic audits.

She has vast experience in tax planning and has appeared before the Tribunal for redressal and advance rulings for MNC. She has over 2 decades of experience in audits, accounts, finance, management, operations and business development.

Disclosure of relationships between directors (in case of appointment of a director) ;
NIL



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