

ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: <http://www.arvindfashions.com>

August 1, 2024

To,
BSE Limited
Listing Dept. / Dept. of Corporate
Services, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 542484
Security ID: ARVINDFASN

To,
**National Stock Exchange of India
Limited** Listing Dept., Exchange Plaza,
5th Floor, Plot No. C/1, G. Block,
Bandra-Kurla
Complex, Bandra (E),
Mumbai - 400 051.

Symbol: ARVINDFASN

Dear Sir/Madam,

Sub: Press/Media Release - Unaudited Consolidated and Standalone Financial Results of the company for the first quarter ended June 30, 2024.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of Un-audited Financial Results for the first quarter ended June 30, 2024.

You are requested to bring this to the notice of all concerned.

Thanking you,

For Arvind Fashions Limited

Lipi Jha
Company Secretary

Encl.: As above

Arvind FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

PRESS RELEASE

Arvind Fashions reports robust financial performance across all key metrics

10%+ revenue growth along with 100 bps EBITDA margin enhancement leading to significant improvement in PBT & PAT Y-o-Y

Bengaluru, Aug 1, 2024: Arvind Fashions Limited (AFL), India's leading casual and denim player, has declared its financial results for the first quarter ended June 30, 2024.

Key Highlights for Q1 FY25

- Revenues grew by 10%+ to Rs. 955 Crs compared to Rs. 867 Crs in Q1 FY24. Sales growth witnessed significant uptick compared to FY24 levels. Growth in Q1 was led by wholesale channel along with healthy 1.5% LTL in retail channel, despite tough market conditions
- Gross margins stood at 55.2%, an improvement of 80 bps Y-o-Y, led by focus on full price sell-thru and product cost efficiencies
- EBITDA grew 19% to Rs. 123 Crs compared to Rs. 103 Crs in Q1 FY24. EBITDA margin improved by 100 bps Y-o-Y to 12.9%
- Profit before tax (from the continuing business) grew by more than 67% to Rs. 24 Crs compared to Rs. 14 Crs in Q1 FY24
- Gross working capital (GWC) days remained stable with inventory days lower by 3 days

Commenting on the performance of the company, **Mr. Shailesh Chaturvedi, MD & CEO** said "AFL's strong Q1 results reflect an all-round financial performance under tough market conditions. Sharp execution and operational rigour has led to more than 10% revenue growth coupled with 100 bps EBITDA margin improvement delivering significant improvement in bottom-line and efficient working capital management. As demand environment improves, with our investment behind all the growth levers including expansion of retail sq. ft., we remain excited about AFL's journey ahead"

Consolidated Financial Performance Summary

Rs. Crore	Q1 FY25	Q1 FY24	Y-o-Y Growth
Revenues	955	867	10%
EBITDA	123	103	19%
PBT	24	14	67%
PAT*	1	(17)	-

* For continuing business

About AFL

Arvind Fashions Ltd is India's no. 1 casual and denim player, a lifestyle powerhouse with a strong portfolio of fashion brands catering to consumers across the sub-categories and price points. With a host of renowned brands, both international and indigenous, like U.S. Polo Assn., Arrow, Tommy Hilfiger, Calvin Klein and Flying Machine, it has presence across lifestyle brands.

For more information, please contact:

Ankit Arora

Head – Investor Relations

Arvind Fashions Limited

Ankit.arora@arvindfashions.com

Mobile: +91 99206 64475

Disclaimer:

This document by Arvind Fashions Limited ('the Company') contains forward-looking statements that represent our beliefs, projections and predictions about future events or our future performance. These forward-looking statements are necessarily subjective and involve known and unknown risks, uncertainties and other important factors that could cause our actual results performance to differ materially from any future results or performance described in or implied by such statements. The forward-looking statements contained herein include statements about the Company's business prospects, its ability to attract customers, its expectation for revenue generation and its outlook. These statements are subject to the general risks inherent in the Company's business. These expectations may or may not be realized. Some of these expectations may be based upon assumptions or judgments that prove to be incorrect. In addition, the Company's business and operations involve numerous risks and uncertainties, many of which are beyond the control of the Company, which could result in the Company's expectations not being realized or otherwise materially affect the financial condition, results of operations and cash flows of the Company. The forward-looking statements are made only as of the date hereof, and the Company does not undertake any obligation to (and expressly disclaims any obligation to) update any forward-looking statements to reflect events or circumstances after the date such statements were made, or to reflect the occurrence of unanticipated events.