

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Registered Office:
Rupa Renaissance, B Wing, 25th Floor
D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai – 400705. India
CIN: L24110MH1956PLC010806
www.heubach.com



July 24, 2024

To
BSE Limited
Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip: 506390

To
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip: HEUBACHIND

Sub.: Media Release of Heubach Colorants India Limited — July 24, 2024.

Dear Sir,

We are attaching herewith Media Release titled " Heubach Colorants India Limited Has Swiftly Stabilized Business Operations. Positive Momentum Seen For The Rest Of The Year".

Kindly take the above document on record.

Thanking you,

For Heubach Colorants India Limited

Jugal Sahu
Executive Director
and Chief Financial Officer

MEDIA RELEASE

Heubach Colorants India Limited Has Swiftly Stabilized Business Operations. Positive Momentum Seen For The Rest Of The Year

- Continues To Be A Partner Of Choice To All Stakeholders

Navi Mumbai/India, **JULY 24, 2024**

Heubach Colorants India Limited, one of India's leading producers of pigments and pigment dispersions, announced its quarterly results for the quarter ended June 30, 2024.

On a Quarter-on-Quarter basis, the revenue from operations are Rs.1,734 Mn in Q1 FY25 vs Rs. 2,049 Mn in Q4 FY24. The EBITDA margin is 7.6% in Q1 FY25 against 7.5% in Q4 FY24.

On a Year-on-Year basis, the revenue from operations are Rs.1,734 Mn in Q1 FY25 vs Rs. 2,093 Mn in Q1 FY24. The EBITDA margin is 7.6% in Q1 FY25 against 12.5% in Q1 FY24.

Bharath Sesha, Managing Director, Heubach Colorants India Limited, said, "In Q1 FY25, HCIL quickly stabilized our business and operations after the insolvency of the Heubach German entities. The insolvency of the Heubach German entities significantly impacted our export revenue in the quarter.

We are grateful for the tremendous support from all our stakeholders as we navigated through an unprecedented situation. The team is laser-focused on delivering value for our customers, and we continue to make good progress both on our sustainability and innovation agenda. **As communicated previously, we see positive momentum in our overall performance and an improving trend in the coming quarters."**

MEDIA RELATIONS INDIA
Prerna Sakpal
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About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 504 employees, it generated sales of INR 7.907 billion for the financial year ending March 31, 2024.

About Heubach Group

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites, and secure supply chains, we deliver industry-leading, best-in-class products to brighten the lives of customers, wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit www.heubach.com.