

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Company Code: SCHAEFFLER**

**Sub: Press Release - Schaeffler's Local Boost for Green Shift with Planetary Gear Systems**

25/06/2024

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl.: As above

*The new planetary gear systems are a revolutionary component for Hybrid vehicles*

## **Schaeffler's Local Boost for Green Shift with Planetary Gear Systems**

Pune, India | 25<sup>th</sup> June 2024 | Schaeffler India, a leading motion technology company, has announced the launch of its innovative Planetary Gear System (PGS) from Schaeffler's Hosur Plant. This solution is specifically designed for Dedicated Hybrid Transmission (DHT) vehicles in India. This innovative product marks a significant step forward in the Indian automotive sector, aligning with the Government of India's 'Make in India' initiative and the growing demand for hybrid vehicles.

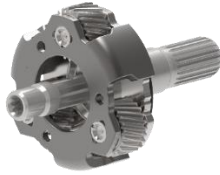
PGS by Schaeffler India will not only enhance vehicle performance but also offer several benefits to OEM partners. By manufacturing these systems locally, we are offering a robust value proposition to our OEM partners. This local production ensures Schaeffler India brings its global innovation and quality to local OEM partners in India.

Harsha Kadam, Managing Director & CEO, Schaeffler India, commented on this milestone: "The launch of PGS represents a remarkable achievement for Schaeffler India. This innovation not only strengthens our commitment to the 'Make in India' initiative but also underscores our dedication to delivering superior motion technology solutions that meet the evolving needs of the automotive industry. Schaeffler's global innovation, quality and technology enables us to bring this PSG systems made in India closer us to our OEM partners. We are proud to contribute to the growth of hybrid vehicles in India with products that enhance performance and sustainability."

Schaeffler's advanced Planetary Gear System compliments hybrid automotive technology and ensures reduced emissions, improved mileage and provide versatile functionality, ensuring smooth operations and seamless gear shifts in hybrid vehicles.

Aashish Bhatia, President-Automotive Technologies, Schaeffler India, highlighted the nuances of the world-class technology: "Our Planetary Gear Systems are engineered to deliver optimal efficiency and smooth operation in hybrid vehicles. By supporting both series and parallel hybrid functionalities, as well as eCVT, we provide versatile solutions that cater to various hybrid configurations. This development marks a significant step in our journey towards promoting cleaner and greener automotive technologies."

The Planetary Gear Systems are engineered to support the changing consumer behavior and increasing demand for hybrid vehicles. This technology further strengthens our commitment to innovation and sustainability, as our new and improved gear systems are crucial in reducing the overall carbon footprint of the automotive industry. In addition to their application in hybrid vehicles, Planetary Gear System can be customized for use in E-axle variants, providing flexible solutions to meet the diverse needs of modern vehicle manufacturers.



*Schaeffler's new Planetary Gear Systems specifically designed for Dedicated Hybrid Transmission (DHT) vehicles in India.*

*Photo(s): Schaeffler*

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## Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The Motion Technology Company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 16.3 billion in 2023. With around 83,400 employees, Schaeffler is one of the world's largest family-owned companies and one of Germany's most innovative companies.

## Schaeffler India

Schaeffler India is bringing the pioneering 75-year-old legacy of the Schaeffler Group in Motion Technology to India's complex market with tailored high-precision solutions. With a shared passion for advancing how the world moves, Schaeffler India is the preferred development partner of nation-building industrial manufacturers, renowned automobile manufacturers and renewable energy operators. Specialising in high-precision components and systems for drivetrain and chassis applications and rolling and plain bearing solutions, Schaeffler India is preparing for tomorrow with its applications in electric mobility, CO<sub>2</sub>-efficient drives, automation, renewable energy, and Industry 4.0. Supported by 4 manufacturing plants in Pune, Savli, Maneja, and Hosur, 3 R&D centres, 8 Sales offices and a strong network of Industrial and Automotive aftermarket footprint bringing products and solutions closer to customers in India. The company is driving efficiency, agility, and sustainability across different sectors. With product brands such as FAG, LuK, and INA, Schaeffler India is ensuring it is a reliable partner for making Motion more efficient, intelligent, and sustainable over the entire life cycle across automotive and industrial applications. In 2023, Schaeffler India achieved revenue of INR 72,261 million, reflecting its commitment to excellence and customer satisfaction. With a dedicated team of 3,383 employees, it upholds the values of the Schaeffler Group, embodying innovation, reliability, and sustainability in Motion Technology.

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