



Date: 24<sup>th</sup> October, 2024

To  
General Manager - Listing  
The Department of Corporate Services – CRD  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Submission of a copy of press release on unaudited Financial results of MosChip for the quarter & half year ended FY 2025.**

**Ref: Scrip Code: 532407**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on unaudited Financial results of MosChip for the quarter & half year ended FY 2025.

A copy of the press release would also be placed on the website of the Company at [www.moschip.com](http://www.moschip.com)

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For MosChip Technologies Limited,**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**  
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Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com), CIN: L31909TG1999PLC03218

Hyderabad - October 24th, 2024: MosChip (BSE: MOSCHIP), a semiconductor and product engineering solutions company announced the unaudited consolidated financial results for its quarter ended 30 September 2024.

## Key Highlights

56% QoQ growth in Revenue from operations (Revenue) at ₹ 125.62 crores (Cr); Profit After Tax (PAT) rises by 144% to ₹ 9.73 Cr; EBITDA margin expanded by 50 bps. This growth is despite annual salary increments in Q2.

First Half of FY25 Revenue Reaches 70% of FY24 revenue, signalling strong growth across the business segments.

## Consolidated Financial Highlights

### Q2 FY25 vs Q1 FY25

- Revenue grew from ₹ **80.35 Cr** to ₹ **125.62 Cr** an increase of **56%**.
- EBITDA grew from ₹ **10.36 Cr (12.7%)** to ₹ **16.75 Cr (13.2%)** with an increase of **62%**.
- PAT significantly increased from ₹ **3.98 Cr (5.0%)** to ₹ **9.73 Cr (7.7%)** with an increase of **144%**.

MosChip's annual increment cycle runs from July to June, and the impact is reflected in Q2 FY25. Despite the increased salary cost, the Company has achieved a significant scale-up in both EBITDA and PAT during the quarter. This performance reflects better utilization of engineering resources as well as improved operational efficiency which in turn generate higher shareholder value.

Revenue from the development of a high-performance computing (HPC) SoC (System on a Chip) using state-of-the-art 5nm (nanometer) technology commenced during the quarter.

### Q2FY25 vs Q2FY24

- Revenue grew from ₹ **71.86 Cr** to ₹ **125.62 Cr** an increase of **75%**.
- EBITDA grew from ₹ **11.06 Cr (15.2%)** to ₹ **16.75 Cr (13.2%)** with an increase of **51%**.
- PAT increased from ₹ **3.63 Cr (5.0%)** to ₹ **9.73 Cr (7.7%)** with an increase of **168%**.

### H1FY25 vs H1FY24

- Revenue grew from ₹ **128.86 Cr** to ₹ **205.98 Cr** an increase of **60%**.
- EBITDA grew from ₹ **19.18 Cr (14.7%)** to ₹ **27.11 Cr (13.0%)** with an increase of **41%**.
- PAT increased from ₹ **6.83 Cr (5.3%)** to ₹ **13.71 Cr (6.6%)** with an increase of **101%**.

## Industry Outlook:

The Semiconductor Industry Association (SIA) announced global semiconductor industry sales totalled \$149.9 billion during the second quarter of 2024, an increase of 18.3% compared to the second quarter of 2023 and 6.5% more than the first quarter of 2024. Sales in June 2024 were \$50.0 billion, an increase of 1.7% compared to the May 2024 total of \$49.1 billion. Monthly sales are compiled by the [World Semiconductor Trade Statistics \(WSTS\) organization](#) and represent a three-month moving average. SIA represents 99% of the U.S. semiconductor industry by revenue and nearly two-thirds of non-U.S. chip firms.

[Global Semiconductor Sales Increase 18.3% in Q2 2024 Compared to Q2 2023; Quarter-to-Quarter Sales Up 6.5% - Semiconductor Industry Association](#)

## Semiconductors - India

- Revenue in the Semiconductors market is projected to reach US\$7.69bn in 2024.
- Integrated Circuits dominates the market with a projected market volume of US\$3.81bn in 2024.
- Revenue is expected to show an annual growth rate (CAGR 2024-2029) of 11.60%, resulting in a market volume of US\$13.31bn by 2029.
- In global comparison, most revenue will be generated in China (US\$177.80bn in 2024).

[Semiconductors - India | Statista Market Forecast](#)

India's semiconductor manufacturing industry is in its early stages, but it aims to grow its electronics sector from \$155 billion to \$500 billion by 2030. As India is far behind China in manufacturing capabilities, it will need to continue relying on Taiwan, China, and the U.S. India is seen as an attractive alternative to China for companies looking to diversify their supply chains, but needs to learn from China's experience and focus on collaboration. The U.S. is partnering with India to improve the global semiconductor value chain, but India faces significant challenges in infrastructure and investment before competing with China on chips.

[India wants to become a semiconductor powerhouse, but it can't do it on its own \(cnbc.com\)](#)

## About MosChip

MosChip Technologies Limited, headquartered in Hyderabad, India, is a leading publicly traded company specializing in semiconductor and product engineering solutions. With around 1300 engineers spread across Silicon Valley-USA, Hyderabad, Bengaluru, Ahmedabad and Pune, MosChip offers a comprehensive range of solutions including turn-key digital and mixed-signal ASICs, design services, SerDes IP, and Software & system design. With a rich legacy spanning two decades, MosChip has successfully developed and delivered millions of connectivity ICs worldwide over these years. For further details visit [www.moschip.com](http://www.moschip.com)

**SAFE HARBOR:** This release comprises certain forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those mentioned in such forward-looking statements.

The risks and uncertainties include but are not limited to, those risks and uncertainties, viz, our ability to compete in a highly competitive semiconductor industry, ability to define, develop and sell new products, dependency on subcontractors for the supply and quality of raw material, dependency on markets considering the cyclical nature of the industry and our ability to attract and retain technical manpower. MosChip may from time to time make additional forward-looking statements in any manner and does not undertake to update any of these forward-looking statements that may be made from time to time by or on behalf of the company.