



Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91 -79 -30417000, 30017000 Fax : +91 -79 -30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

1st July, 2024

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
1st Floor,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Company Code: 514274 (BSE)

To,
The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Company Code: AARVEEDEN (NSE)

Sub: Submission of Voting Result pursuant to Clause 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and Report of Scrutinizer

Dear Sir/ Madam,

This is in continuation to our earlier intimation dated 29.05.2024 informing about notice of Postal Ballot seeking approval of members of the Company in respect of the items set out in the said Notice through remote e-voting system.

We wish to inform that based on the scrutinizer report dated 01.07.2024 on the Postal Ballot, the members of the Company have duly passed the Special Resolution as set out in the said Notice with requisite majority.

In view of the above, please find enclosed herewith the following documents:-

1. Details of voting result in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Report of the scrutinizer

This is for your information and record. Kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For, Aarvee Denims and Exports Limited

ABIRA IDRIS MANSURI
Digitally signed by ABIRA IDRIS MANSURI
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Abira Mansuri
Company secretary

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Hiten Parikh (DIN 01686215) as Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15436303	12243011	79.3131	12243011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		15436303	12243011	79.3131	12243011	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8023497	713104	8.8877	709333	3771	99.4712	0.5288
	Poll							
	Postal Ballot (if applicable)							
	Total		8023497	713104	8.8877	709333	3771	99.4712
Total		23459800	12956115	55.2269	12952344	3771	99.9709	0.0291
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**VINOD
PARMANA
ND ARORA**

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CN= CHAKRA 1104 44NEEDANB, OU=ARORA
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Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Kandarp Trivedi (DIN: 00314065) as Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15436303	12243011	79.3131	12243011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		15436303	12243011	79.3131	12243011	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8023497	713104	8.8877	709333	3771	99.4712	0.5288
	Poll							
	Postal Ballot (if applicable)							
	Total		8023497	713104	8.8877	709333	3771	99.4712
Total		23459800	12956115	55.2269	12952344	3771	99.9709	0.0291
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ankit N. Mittal (DIN: 10056094) as Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15436303	12243011	79.3131	12243011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		15436303	12243011	79.3131	12243011	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	8023497	713104	8.8877	709333	3771	99.4712	0.5288
	Poll							
	Postal Ballot (if applicable)							
	Total		8023497	713104	8.8877	709333	3771	99.4712
Total		23459800	12956115	55.2269	12952344	3771	99.9709	0.0291
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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SCRUTINIZER REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the Meeting
Aarvee Denims and Exports Limited,
CIN: L17110GJ1988PLC010504
191 Shahwadi, Near Old Octroi Naka,
Narol Sarkhej Highway, Narol
Ahmedabad- 382405, Gujarat.

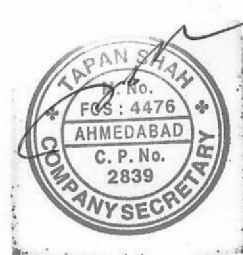
Dear Sir,

Sub: Postal Ballot – Scrutinizer's Report

Pursuant to the resolution passed by the Board of Directors of **M/s. Aarvee Denims and Exports Limited** on 29th May, 2024, I have been appointed as scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through postal ballot ("remote e-voting") in terms of the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the rules') as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulations'), read with General Circular No. 14/2020 dated 08th April, 2020, Circular No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, Circular No. 33/2020 dated 28th September, 2020, No. 39/ 2020 dated 31st December, 2020 and such other subsequent circulars including last circular No. 09/2023 dated 25th September, 2023, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars"), in a fair and transparent manner for passing of the resolution as mentioned in the Postal Ballot Notice dated 29th May, 2024 ("Notice")

I HEREBY SUBMIT MY REPORT AS UNDER:

1. The management of the Company is responsible to ensure compliance with the requirements of the Act and Rules made there under including the above-mentioned MCA Circulars and the regulations. My responsibility as Scrutinizer is restricted to make Scrutinizers Report of the votes cast in favor and against the resolution(s) stated in the Notice.
2. The Company had availed the e-voting platform/facility offered by National Securities Depository Limited (NSDL) for conducting Postal Ballot process through remote e- voting.
3. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members would take place only through the remote e-voting system.

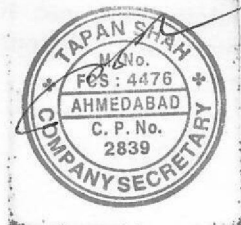


4. The Company on Wednesday, 29th May, 2024, completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/Depositories as on the cut-off date being, 24th May, 2024 in respect of:
 1. **Special Resolution for appointment of Mr. Hiten Parikh (DIN 01686215) as an Independent Director**
 2. **Special Resolution for appointment of Mr. Kandarp Trivedi (DIN: 00314065) as an Independent Director**
 3. **Special Resolution for appointment of Mr. Ankit N. Mittal (DIN: 10056094) as an Independent Director**
5. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in **English Newspaper "The Indian Express"** and **Vernacular (Gujarati) Newspaper "The Financial Express"** on Thursday, 30th May, 2024.
6. The remote e-voting period commenced on Friday, 31st May, 2024 at 9:00 A.M. (IST) onwards and ended on Saturday, 29th June, 2024 at 5.00 p.m. (IST). Votes cast through remote e-voting till 5.00 p.m. on Saturday, 29.06.2024, being the last date and time fixed by the Company for voting, are considered for my scrutiny.
7. As required under the rules, after closure of remote e-voting, the votes cast under the remote e-voting facility during the Postal Ballot period, were unblocked in the presence of Ms. Sristy Arya and Ms. Falguni Panchal who are not in employment with the Company.
8. The voting was reckoned in proportion to members' shares of voting rights on the paid-up equity share capital of the Company as on 24th May, 2024 (cut-off date). The postal ballot notice was also placed on the website of the Company and NSDL during the period of voting.
9. On scrutiny, I report that 78 shareholders exercised their vote through remote e-voting.
10. The particulars of all details of electronic votes received from Members have been entered in a separate Register maintained for the purpose, as required under Rule 22 (10) of the Companies (Management and Administration) Rules, 2014.

Summary of votes cast in the remote E-voting for the above stated resolution is as per the **attached Annexure**.

Result of the Postal ballot:

As per Rule 22(7) of the Companies (Management and Administration) Rules, 2014, if a resolution is assented by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed.



PS TAPAN SHAH
COMPANY SECRETARY

816-818, Anand Mangal - 3, Opp. Core House,
Nr. Doctor House, Ellisbridge, Ahmedabad-380006
Phone : (O) 40024320
E-mail : info@tapanshah.in

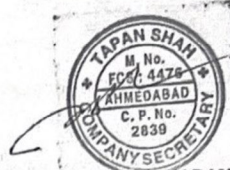
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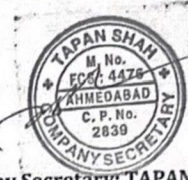
Since the conditions prescribed under Section 114 (2) of the Companies Act, 2013, for the Special Resolutions have been met; therefore all three resolutions are considered to have been approved as Special Resolution, by the Shareholders of the Company.

You are requested to take note of the above and oblige.

Thanking you,

Place: Ahmedabad
Date: 01st July, 2024

Signature: 
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN No.: F004476F000640771
PR No.: 673/2020




Declaration

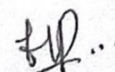
We, the undersigned witnessed that;

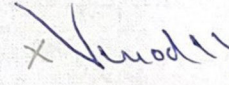
1. The remote e-voting result/list was unblocked and downloaded from the NSDL website (www.evoting.nsdl.com) in our presence at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad
Date: 01.07.2024

Counter Signed by
For Aarvee Denims and Exports Limited,


Witness 1:
Ms. Sristy Arya


Witness 2:
Ms. Falguni Panchal


Chairman



POSTAL BALLOT RESULT

Resolution 1 -Appointment of Mr. Hiten Parikh (DIN 01686215) as an Independent Director-SPECIAL RESOLUTION

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	73	12952344	0	0	73	12952344	99.97
Dissent	5	3771	0	0	5	3771	0.03
Total	78	12956115	0	0	78	12956115	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 29th May, 2024 has been **passed with requisite majority**.

Resolution 2 -Appointment of Mr. Kandarp Trivedi (DIN: 00314065) as an Independent Director-SPECIAL RESOLUTION

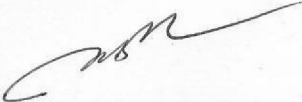
Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	73	12952344	0	0	73	12952344	99.97
Dissent	5	3771	0	0	5	3771	0.03
Total	78	12956115	0	0	78	12956115	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 2** of the Notice of the Postal Ballot dated 29th May, 2024 has been **passed with requisite majority**.

Resolution 3 -Appointment of Mr. Ankit N. Mittal (DIN: 10056094) as an Independent Director-SPECIAL RESOLUTION

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	73	12952344	0	0	73	12952344	99.97
Dissent	5	3771	0	0	5	3771	0.03
Total	78	12956115	0	0	78	12956115	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 3** of the Notice of the Postal Ballot dated 29th May, 2024 has been **passed with requisite majority**.

Signature: 

Name of Company Secretary: TAPAN SHAH

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UDIN: F004476F000640771

PR No.: 673/2020

