

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

November 21, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired equity shares of Titan Company Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Deepak  
Kumar  
Ajmera

Digitally signed by  
Deepak Kumar  
Ajmera  
Date: 2024.11.21  
18:46:17 +05'30'

**Deepak Kumar Ajmera**  
**Chief Financial Officer**

Encl. as above

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## Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	<b>Name of the target entity:</b> Titan Company Limited  <b>Consolidated Turnover as per last audited financials (FY 2023-24):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Crores)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>51,084</td></tr><tr><td>Other income</td><td>533</td></tr><tr><td><b>Total</b></td><td><b>51,617</b></td></tr></tbody></table>	Particulars	Amount (in Crores)	Revenue from Operations	51,084	Other income	533	<b>Total</b>	<b>51,617</b>
Particulars	Amount (in Crores)									
Revenue from Operations	51,084									
Other income	533									
<b>Total</b>	<b>51,617</b>									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	Gems, Jewellery and Watches								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 6.75 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 21,279 Equity Shares  (Previous Holding: 65,996 Equity shares) (Total Holding with Fresh Acquisition: 87,275 Equity Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p><b>Brief Background:</b></p> <p>Titan is India's leading lifestyle company and among the most admired and respected corporates in the country. It has established leading positions in the Jewellery, Watches and EyeCare categories led by our trusted brands and superior customer experience.</p> <p><b>Line of Business:</b> Gems, Jewellery and Watches</p> <p><b>Website of the entity:</b> <a href="http://www.titancompany.in/about-us">www.titancompany.in/about-us</a></p> <p><b>Date of Incorporation:</b> 26/07/1984</p> <p><b>Consolidated Turnover of last 3 Financial Years:</b></p> <table border="1" data-bbox="759 1319 1506 1597"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2023-24</th><th>FY 2022-23</th><th>FY 2021-22</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>51,084</td><td>40,575</td><td>28,799</td></tr><tr><td>Other income</td><td>533</td><td>308</td><td>234</td></tr><tr><td><b>Total</b></td><td><b>51,617</b></td><td><b>40,883</b></td><td><b>29,033</b></td></tr></tbody></table> <p><b>Country in which the target has presence:</b></p> <p>India and 25 Countries (The Company has rationalised a few markets from a market prioritisation perspective)</p>	Particulars	Amount (in Crores)			FY 2023-24	FY 2022-23	FY 2021-22	Revenue from Operations	51,084	40,575	28,799	Other income	533	308	234	<b>Total</b>	<b>51,617</b>	<b>40,883</b>	<b>29,033</b>
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