



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19,
Feroze Gandhi Market, Ludhiana-141001. Punjab

TEL.: 0161-5043500

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/ SEC/2024-25/59

Dated: 13-11-2024

To,
The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400001

SCRIP Code No.: 519299, PRIMIND

SUB: OUTCOME OF BOARD MEETING HELD ON 13TH NOVEMBER, 2024

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Reg. 2015

Dear Sir/Mam,

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 13th November, 2024, inter alia, has been as follows:-

The Board has considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2024 pursuant to Regulation 33 (3) read with para A of part A of Schedule III of Listing Regulations.

We are enclosing herewith the following:

1. Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2024.
2. Statement of Assets & Liabilities as at 30th September, 2024.
3. Cash Flow Statement for the period ended 30th September, 2024.
4. Limited Review Report for the Quarter and half year ended 30th September, 2024 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 01.00 PM and concluded at 02.00 PM.

Kindly take the above on record.

Thanking you,

For Prime Industries Limited

Mohit Verma
Company Secretary and Compliance Officer
ACS 67765

Enclosed as above

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

Rs. In millions

Particulars	Quarter Ended 30th September, 2024	Quarter Ended 30th September, 2023	3 Months Ended 30th June,2024	Half year Ended 30th September 2024	Half year Ended 30th September 2023	Financial year ended 31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	0.00	14.83	0.00	0.00	129.11	15.60
Other Incomes	6.85	0.00	7.45	14.30	0.00	139.44
1 Total Revenue	6.85	14.83	7.45	14.30	129.11	155.04
2 Expenses						
(a) Cost of Materials consumed	0.00	0.92	0.00	0.00	0.92	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	5.06
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	5.30
(d) Employee benefits expense	0.67	0.48	0.57	1.24	0.98	2.10
(e) Finance Cost	2.30	7.21	4.40	6.70	8.37	20.31
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.95	0.77	0.64	1.59	1.39	3.85
Total Expenses	3.92	9.38	5.61	9.54	11.66	36.62
3 Profit / (Loss) before exceptional items and tax (1-2)	2.92	5.45	1.84	4.76	117.45	118.42
4 Exceptional items	0.00	0.00	0.00	0.000	0.00	0.00
5 Profit / (Loss) before tax (3-4)	2.92	5.45	1.84	4.76	117.45	118.42
6 Tax expense	0.74	11.70	0.46	1.20	11.70	10.00
7 Net Profit / (Loss) for the period (5 +/- 6)	2.18	-6.25	1.38	3.56	105.75	108.42
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	-107.09	-107.09
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0	0	0	0.00	0.00	0.00
9 Total Comprehensive Income for the period	2.18	-6.25	1.38	3.56	-1.35	1.33
10 Paid-up equity share capital (Face Value of the Share Rs.5/-)	78.63	78.63	78.63	78.63	78.63	78.63
11 Earnings Per Share in Rs. (of Rs. 5 /- each) (not annualised):						
(a) Basic	0.14	-0.40	0.09	0.23	6.76	6.93
(b) Diluted	0.11	-0.40	0.09	0.17	6.76	5.27

Notes:

1. The above financial results for the quarter and half year ended September 30, 2024 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the SEBI Regulations'), read with SEBI circular in this regard. The above financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant Rules issued there under.
2. These financial results were placed before and reviewed by the Audit Committee at its meeting held on 13.11.2024 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and half year ended September 30, 2024.
3. No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited

Rajinder Kumar Singhania
Managing Director
DIN: 00077540

Place: Ludhiana
Date: 13.11.2024

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Un-Audited Statement of Assets and Liabilities as at 30.09.2024

Particulars	Rs. In Millions	
	As at (Period ended 30.09.2024)	As at (Year ended 31.03.2024)
ASSETS		
I. Non-current assets		
(A) Property, Plant and Equipment	0.01	0.01
(B) Capital work-in-progress	-	-
(C) Investment Property	-	-
(D) Goodwill	-	-
(E) Other Intangible Assets	-	-
(F) Intangible Assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assest		
(i) Investments	24.65	24.65
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(I) Deferred tax assets (net)	0.05	0.05
(J) Other non-current assets	0.53	0.53
2. Current Assets		
(A) Inventories	2.16	2.16
(B) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and cash equivalentents	0.11	260.10
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	0.85	1.03
Short term loan and advances	462.69	229.06
(C) Current Tax Assets (Net)	-	-
(D) Other current Assets	-	-
Total Assets	491.05	517.57
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share Capital	78.63	78.63
(B) Other Equity	238.20	144.08
2 Liabilities		
(I) Non-Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(B) Provisions	0.09	0.13
(C) Deferred tax Liabilities	-	-
(D) Other non-current Liabilities	-	-
(II) Current Liabilities		
(A) Financial Liabilities		
(i) Borrowings	165.36	65.00
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.51	222.57
(B) Other Current Liabilities	7.17	7.17
(C) Provisions	1.09	-
(D) Current Tax Liabilities	-	-
Total Equity and Liabilities	491.05	517.57

For Prime Industries Ltd.

Managing Director

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Un-Audited Cash Flow Statement for the Period ended 30th September, 2024

Particulars	for the Period ended		(Rs. In millions)	
	30 Sep.,2024		for the year ended	
			31st March,2024	
A. Cash flow from operating activities				
Net Profit/(Loss) before tax and extraordinary items		4.76		118.41
<u>Adjustments for:</u>				
Profit on sale of Investments	-		(108.86)	
Interest Income	(14.30)		(30.48)	
Interest Paid	6.70		20.31	
		(7.59)		(119.03)
Operating profit before working capital changes		(2.83)		(0.62)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-		5.30	
Other financial assets	0.17		(0.70)	
Other non-financial Assets	-		(0.02)	
Other Current Assets	-		14.75	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other financial liabilities	(222.10)		221.79	
Other current liabilities	-		(30.00)	
Provision	1.09			
		(220.84)		211.13
		(223.67)		210.52
Cash flow from extraordinary items		-		-
Cash generated from operations		(223.67)		210.52
Net income tax (paid) / refunds		(1.20)		(10.00)
Net cash flow from/(used in) operating activities (A)		(224.87)		200.52
B. Cash flow from investing activities				
Purchase of Investment		-		(24.65)
Sale of investment		-		162.66
Sale of Property		-		-
Net cash flow/ (used in) investing activities (B)		-		138.01
C. Cash flow from Financing activities				
Interest Income		14.30		30.48
Interest Paid		(6.70)		(20.31)
Short term borrowings		100.37		38.03
short term loan and advances		(233.64)		(229.06)
Money received against share warrants		90.56		17.39
Net cash flow/(used in) financing activities (C)		(35.11)		(163.47)
Net Increase/(decrease) in Cash and cash equivalents (A+B+C)		(259.99)		175.06
Cash and cash equivalents at the beginning of the year		260.10		85.04
Cash and cash equivalents at the end of the Period		0.11		260.10

For Prime Industries Ltd.



Managing Director



Ref. No. _____

Dated _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To

The Board of Directors
Prime Industries Limited
Master Chambers, SCO-19,
Feroze Gandhi Market,
Ludhiana - 141001, PB.

We have reviewed the accompanying statement of un-audited financial results of **M/s Prime Industries Limited**, for the quarter and half year ended 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co.

Chartered Accountants

(FBN: 005362N)


(Shashi Bhushan)

Prop.

M. No.: 084005

UDIN: 24084005BKHGZK2934

Date: 13.11.2024

Place: Ludhiana