

piccadily

Date: 8/11/2024

To,

The Manager,
BSE Limited
25th Floor Pheroze Jeejebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 507498

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 8th November 2024 hereby consider, discuss and approve the following items:

1. Un-Audited Standalone Financial Results of the Company for the Quarter & half year ended on 30th September, 2024 along with Limited Review Report.
2. On recommendations received from the Audit committee, the Board has considered and approved the appointment of Ms. Kajal Goel, Company Secretary (M. no: A37752) as Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013 with immediate effect.

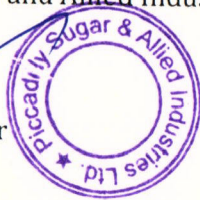
The details of Ms. Kajal Goel as required under Regulation 30 read with Clause 7 of Part a of Schedule III of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is also enclosed herewith and marked as **Annexure I**.

We are also hereby enclosing Un-Audited Standalone of the Company for the Quarter & half year ended on 30th September, 2024 along with Limited Review Report.

The said Board Meeting commenced at 11.45AM and concluded at 12.30PM. This is for information and record.

Thanking You
Yours Faithfully
For Piccadily Sugar and Allied Industries Limited

Naveen Pawar
Wholetime Director
Din no :09691282



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-01764-242027

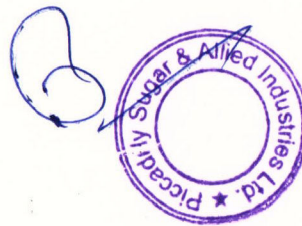
Corporate Office : SCO 51, 1st Floor, Sector 30-C, Near CSIO, Chandigarh-160030, Ph.: 0172-5083695
Website : www.psailpatran.com **Email :** piccadilygroup34@rediffmail.com

piccadily

ANNEXURE-I

Details with respect to Change in Auditor of the Company as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD /CFD-PoD1/P/CIR/2023/123 dated July 13,2023

S.No.	PARTICULARS	DETAILS
1.	Name of the Internal Auditor	Kajal Goel, Company Secretary
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	New Appointment as Internal Auditor of the Company
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: 08/11/2024 Terms of Appointment: As per Appointment Letter
4.	Brief profile (in case of appointment);	Ms . Kajal Goel , is a qualified Company Secretary having Member ship -A37752 , is associated with company from 20 th October 2023 & looking after the work of Audit.
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

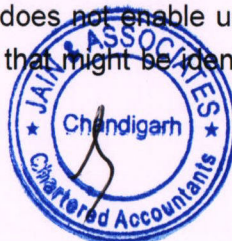
Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Unaudited Quarterly Financial Results and year to date results of Piccadily Sugar & Allied Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

**The Board of Directors of
Piccadily Sugar & Allied Industries Limited
Jakhal Road, Patran Distt. - Patiala (Punjab)**

1. We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of Piccadily Sugar & Allied Industries Limited ('the Company') for the quarter and six months ended September 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the 'Listing Regulation')
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the companies act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N



Krishan Mangawa
(Partner)
Membership No. 513236

Place: GURUGRAM

Dated: 08/11/2024

UDIN: 24513236BKANCZ8681

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

Statement of Standalone unaudited Financial Results for the quarter & half year ended 30.09.2024

Sr.	PARTICULARS	(Rs. In Lakhs, Except EPS Data)					
		QUARTER ENDED		SIX MONTH ENDED		YEAR ENDED	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
1.	Revenue from Operations						
	Gross Sales	262.63	27.78	123.86	290.41	298.18	483.71
	Other Operating Revenue	-	-	-	-	-	-
	Total Revenue from Operations	262.63	27.78	123.86	290.41	298.18	483.71
	Other Income	3.09	18.29	47.89	21.38	71.77	138.43
	Total Income	265.72	46.07	171.75	311.79	369.95	622.13
2.	Expenses						
	(a) Cost of Materials consumed	151.11	16.12	93.37	167.23	139.48	178.21
	(b) Purchase and related cost of stock in trade	-	-	42.16	-	42.16	42.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.88)	5.11	2.67	(11.77)	49.42	74.67
	(d) Employee benefits expense	17.06	15.23	17.04	32.29	40.11	67.98
	(e) Finance costs	0.29	0.03	0.05	0.32	2.59	2.62
	(f) Depreciation and amortization expense	68.22	68.24	71.70	136.46	144.84	288.73
	(g) Power, fuel etc.	195.23	3.11	4.71	8.89	15.47	23.90
	(h) Other expenses	(20.61)	20.61	71.09	189.45	151.71	409.91
	Total Expenses	394.42	128.45	302.79	522.87	585.78	1,088.20
3.	Profit/(loss) before exceptional items and tax (1-2)	(128.70)	(82.38)	(131.04)	(211.08)	(215.83)	(466.06)
4.	Exceptional Items	-	-	31.15	-	33.09	261.10
5.	Profit/(loss) before tax (3+4)	(128.70)	(82.38)	(99.90)	(211.08)	(182.74)	(204.97)
6.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(8.43)	(22.73)	(23.88)	(31.16)	(47.53)	(14.95)
	- Tax adjustment related to earlier year	-	-	-	-	-	-
7.	Net Profit/(Loss) (5-6)	(120.27)	(59.66)	(76.02)	(179.92)	(135.21)	(190.01)
8.	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9.	Total comprehensive income (after tax)	(120.27)	(59.66)	(76.02)	(179.92)	(135.21)	(190.01)
10.	Paid up equity share capital (FV Rs. 10 each)	2,325.45	2,325.45	2,325.45	2,325.45	2,325.45	2,325.45
11.	Other Equity						
12.	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)						
	- Basic	(0.51)	(0.26)	(0.33)	(0.77)	(0.58)	(0.82)
	- Diluted	(0.51)	(0.26)	(0.33)	(0.77)	(0.58)	(0.82)



For and on behalf of the Board

(Naveen Pawar)
Whole time Director
DIN : 09691282

PLACE: GURUGRAM
DATE: 08.11.2024

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhal Road, Patran

Distt. - Patiala (Punjab)

CIN: L15424PB1993PLC013137

Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2024

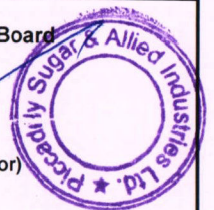
Particulars	Amount in Lakhs (INR)	
	Half Year Ended 30-09-2024	Half Year Ended 30-09-2023
	Unaudited	Unaudited
Cash Flow From Operating Activities:		
Profit After Tax	(179.92)	(135.21)
Adjustments To Reconcile Profit Before Tax To Net Cash Provided By Operating Activities:		
Income Tax Expenses Charged In Profit And Loss A/C	(31.16)	(47.53)
Depreciation And Amortization	136.46	144.84
Finance Costs	0.32	2.59
Loss/(Profit) On Sale Of Fixed Assets	-	(33.09)
Interest Income Received	(1.93)	(0.89)
Operating Profit Before Working Capital Changes	(76.24)	(69.30)
Changes In Operating Assets And Liabilities:		
Trade Receivables	16.70	(23.76)
Other Receivables	(796.93)	201.77
Inventory	4.36	177.02
Provisions	0.40	0.03
Trade And Other Payables	1,333.39	(0.89)
Biological Assets	(8.88)	10.52
Cash Generated From Operations	472.80	295.39
Income Tax (Net)	-	-
Net Cash Flow From Operating Activities (A)	472.80	295.39
Cash Flow From Investing Activities:		
Net Sale /(Purchase) Of Fixed Assets	(926.06)	(628.14)
Interest Income Received	1.93	0.89
Proceeds from sale of Fixed Assets	-	34.83
Net Cash Flow From Investing Activities (B)	(924.13)	(592.41)
Cash Flow From Financing Activities:		
Proceeds From Long-Term Borrowings	465.18	238.71
Finance Cost	(0.32)	(2.59)
Net Cash Flow From Financing Activities (C)	464.86	236.12
Net Increase In Cash And Cash Equivalents (A+B+C)	13.53	(60.90)
Opening Cash And Cash Equivalents	38.70	101.28
Closing Cash And Cash Equivalents	52.23	40.37

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

For and on behalf of Board

Naveen Pawar
(Whole Time Director)
DIN: 09691282



Place: Gurugram
Date: 08-11-2024

Piccadilly Sugar and Allied Industries Ltd.
Jakhal Road, Patran, Distt. - Patiala (Punjab)
CIN: L15424PB1993PLC013137

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2024

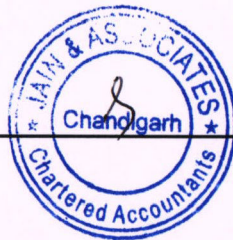
(RS. In Lakhs)

S No.	Particulars	AS AT 30.09.2024 (UNAUDITED)	AS AT 31.03.2024 (AUDITED)
A)	<u>ASSETS</u>		
1	Non-Current assets		
	(a) Property Plant & Equipment	2,548.77	2,685.23
	(b) Capital Work in Progress	3,387.29	2,461.23
	(c) Biological Assets	46.53	37.65
	(d) Financial assets		
	(i) Investments	0.01	0.01
	(ii) Other financial assets	65.66	65.66
	(e) Deferred Tax assets(net)	240.84	209.68
	(f) Other non current assets	21.45	21.45
	Total non-current assets	6,310.56	5,480.92
2	Current assets		
	(a) Inventories	379.36	383.72
	(b) Financial assets		
	(i) Trade receivables	291.38	308.08
	(ii) Cash & Cash Equivalents	52.23	38.70
	(iii) Other financial assets	11.65	11.65
	(c) Current Tax assets(net)	1.07	0.76
	(d) Other current assets	1,439.61	642.98
	Total current assets	2,175.31	1,385.91
	Total Assets	8,485.87	6,866.82
B)	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	2,325.45	2,325.45
	(b) Other Equity	(1,285.72)	(1,105.80)
	Equity attributable to shareholder	1,039.74	1,219.65
2	<u>Non current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	1,923.76	1,458.57
	(b) Provisions	4.54	4.15
	(c) Other non current liabilities	190.00	-
	Total non-current liabilities	2,118.30	1,462.72
3	<u>Current Liabilities</u>		
	(a) Financial liabilities		
	(i) Borrowings	-	63.42
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	10.19	10.19
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,977.44	3,404.24
	(iii) Other financial liabilities	634.20	620.01
	(b) Provisions	3.07	2.97
	(c) Other current Liabilities	1,702.93	83.61
	Total current liabilities	5,327.84	4,184.45
	TOTAL EQUITY AND LIABILITIES	8,485.87	6,866.82

For & on behalf of the board



(Naveen Pawar)
 Whole time Director
 DIN : 09691282



PLACE: GURUGRAM
 DATE: 08.11.2024